



Living benefit riders comparison

Depending on your clients’ needs, John Hancock offers various solutions to help your clients be better prepared to live a long life.

	Accelerated Death Benefit for Chronic Illness Rider	Accelerated Death Benefit for Terminal Illness Rider	Long-Term Care Rider
Description	<ul style="list-style-type: none">Accelerates a portion of death benefit if insured is certified as chronically illBenefit payment discounted by charges based on expected mortality & current interest rateMust be elected at issue; No additional underwriting	<ul style="list-style-type: none">Accelerates a portion of death benefit if insured is diagnosed as terminally illRemaining death benefit is reduced to account for lost interestCan be elected at claim	<ul style="list-style-type: none">Accelerates a portion of death benefit if insured is certified as chronically illBenefit payment reimburses Qualified Long-Term Care expenses up to Maximum Monthly Benefit Amount elected at issueMust be elected at issue and pass separate underwriting
Benefit Eligibility	<ul style="list-style-type: none">Require assistance with two of six Activities of Daily Living for at least 90 days; orRequire supervision due to a Cognitive Impairment	<ul style="list-style-type: none">Has a life expectancy of one year or less	<ul style="list-style-type: none">Requires assistance with two of six Activities of Daily Living for at least 90 days; orRequires supervision due to a Cognitive Impairment
Benefit Payment	<ul style="list-style-type: none">Percentage of death benefit elected at claimPaid as an annual lump sum, up to per diem, once every 12 monthMaximum lifetime acceleration is the lesser of 75% of death benefit or \$1M90-day elimination period	<ul style="list-style-type: none">Percentage of death benefit elected at claimPaid as a one-time, lump-sum benefitMaximum lifetime acceleration is the lesser of 50% of death benefit or \$1MNo elimination period	<ul style="list-style-type: none">Long-Term Care benefit amount elected at issuePaid monthly as a reimbursementMaximum monthly acceleration is \$50,000 and maximum lifetime acceleration is \$5M90-day elimination period
Tax Treatment	Favorable treatment under IRC 101(g)	Favorable treatment under IRC 101(g)	Favorable treatment under IRC 7702B(b)
Premiums/Charges	<ul style="list-style-type: none">No upfront premiumPayment reduced by discount factor using interest rate and life expectancy at claim	<ul style="list-style-type: none">No upfront premiumRemaining death benefit reduced by one year’s interest at time of claim	<ul style="list-style-type: none">Monthly charges based on net amount at risk and deducted from policy valueRider rate set at issue
Underwriting	<ul style="list-style-type: none">No underwritingMax rating 200%, \$5 flat extraAvailable for ages 18 - 85	<ul style="list-style-type: none">No underwritingNo max ratingNo max age	<ul style="list-style-type: none">Underwritten separately at applicationSeparate risk class from base policy; max rating 200% & not available with flat extrasAvailable for ages 20 – 75
Licensing	Life license	Life license	<ul style="list-style-type: none">Life licenseHealth license & LTC Certification most states

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Support at 888-266-7498, option 2.

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The Chronic Illness Rider allows for a partial acceleration of the death benefit when the insured is certified as chronically ill. The amount is capped at 75% of the death benefit to a lifetime maximum of \$1 million. The annual maximum benefit amount is limited to the IRS per diem limit. Accelerated benefit payments under this rider reduce the death benefit dollar for dollar by the accelerated amount and reduce the policy value proportionately. The payments will also be reduced by interest charges. The benefits provided by this rider are designed to be excludable from gross income under federal tax law; however, there might be situations in which the benefits or charges for this rider are taxable.

The ADBCH Rider is not available in New York.

The Long-Term Care (LTC) rider is an accelerated death benefit rider and may not be considered long-term care insurance in some states. There are additional costs associated with this rider. The Maximum Monthly Benefit Amount is \$50,000. When the death benefit is accelerated for long-term care expenses it is reduced dollar for dollar, and the cash value is reduced proportionately. Please go to www.jhsaleshub.com to verify state availability.

This material does not constitute tax or legal advice and neither John Hancock nor any of its agents, employees or licensed agents are in the business of offering such advice. You should consult with your own tax professional.

Insurance policies and/or associated riders and features may not be available in all states. Some riders may have additional fees and expenses associated with them.

Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.), Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595.

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