securian FINANCIAL®

Eclipse Protector II
Indexed Universal Life (IUL)
Individual Life Insurance

Insurance products issued by:
Minnesota Life Insurance Company

PRODUCT HIGHLIGHTS

Eclipse Protector II

Why Eclipse Protector II IUL?

- No-Lapse guarantee[1] – up to age 120 based on how much premium your client wants to pay
- Cash value growth potential
- Competitive guaranteed death benefit

Policy type	Flexible premium, indexed universal life with protection focus
Issue ages	0-80 based on "age nearest" birthday
Minimum face	$50,000 (ages 0-17); $100,000 (ages 18+)
Death benefit test	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT), chosen only at issue
Death benefit options	Level
Crediting options	Fixed, indexed or both
Indexed account options (Effective September 2022)	• S&P 500®[i] with 100% participation • S&P 500®[i] Low Volatility, uncapped • EURO STOXX 50®[ii] with 100% participation • Rainbow Indexed Account 1 with 100% participation[2]
Index crediting method	Point to point with annual reset
Surrender charge	Applies for the first 15 years after issue or face amount increase
Minimum guaranteed interest rates	Contract minimum interest rate is 2% cumulative average upon death or termination of contract (less surrender charges and withdrawals)
Fixed interest rate loans[3,4]	• **Loan charge** rate: 4%; • **Loan crediting rate:** 3% in years 1-10; 3.9% in years 11+
Variable interest rate loans[4,5]	• **Loan charge rate:** Varies based on Moody's Corporate Bond Yield Average (3% minimum) • **Loan crediting rate:** Directly tied to performance of client's account allocations • Available after year 1; net variable loan cost could be positive or negative
Indexed loans[4]	• **Loan charge rate:** 5% • **Loan crediting rate:** Directly tied to performance of the Indexed Loan Account • Available after year 1; net indexed loan cost could be positive or negative
Short-term loans[6]	Available after the first policy anniversary; interest will not be charged if entire loan is repaid within 90 days
Compensation	Based on a two-year rolling target approach; external 1035 exchanges apply toward target premium
Optional agreements	Accelerated Death Benefit for Chronic Illness Agreement, Accelerated Death Benefit for Terminal Illness Agreement, Guaranteed Insurability Option Agreement, Inflation Agreement, No-Lapse Guarantee Agreement,* Overloan Protection Agreement, Premium Deposit Account Agreement, Waiver of Premium Agreement

*The No-Lapse Guarantee Agreement is required but can be removed after issue.

1. The no-lapse guarantee value could be negative if monthly premium payments are not made on time. This may require you to pay a larger monthly premium in order to restore the no-lapse guarantee value to zero or greater. The no-lapse guarantee value has no impact on your policy's cash value and cannot be surrendered or loaned against. Policy loans could cause the no-lapse guarantee value to be less than zero, which would require the repayment of the loan or the payment of additional premiums to restore the no-lapse guarantee value to zero or greater.

2. Rainbow Indexed Account 1 is made up of the following indexes: S&P 500®, Euro STOXX 50®, and S&P 500® Low Volatility. The segment growth rate is equal to the weighted average of the index growth rates for each reference index. On the index credit date, the index growth rate for each reference index is ranked from highest to lowest and the applicable rank weight applied, using 50% of the highest performing account, 30% from the second highest, and 20% from the third.

3. A fixed interest rate loan will begin a 12-month lockout period during which no transfers from the fixed account to an indexed account will apply.

4. Only one loan rate type available at one time; may switch between loans once per year.

5. Because of the risk involved to the client with variable interest rate loans, use caution when illustrating or discussing variable rate loans.

6. The short-term loan provision provides for interest waiver if the loan is paid in full within 90 days of the date the loan was taken. In the event the policyholder does not repay the loan in full within 90 days, interest and other policy loan provisions will apply as of the date the loan was taken. Additional restrictions may apply.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Depending upon actual policy experience, the Owner may need to increase premium payments to keep the policy in force.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the indexed crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit. One cannot invest directly in an index.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges. One could lose money in these products.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first 15 years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

Guarantees are based on the claims paying ability of the issuing insurance company.

Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

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ii The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland, and/or its licensors ("Licensors"), which is used under license. The interest crediting for the Indexed Universal Life Series Policies based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

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