

Lincoln Chronic Illness Accelerated Benefits Riders

Lincoln LifeEnhance® Accelerated Benefits Rider vs. *Lincoln LifeAssure*® Accelerated Benefits Rider

Features Compared for Individual Life Insurance Policies

Products and features are subject to state availability. See State Availability Grids and state-specific New Business Disclosures for details.

<i>Lincoln LifeEnhance</i> ® Accelerated Benefits Rider (LEABR)	<i>Lincoln LifeAssure</i> ® Accelerated Benefits Rider (LAABR)
Rider Description: The rider will accelerate up to 100% of the eligible benefit when written certification is received that the insured is permanently Chronically Ill or Terminally Ill and all conditions of eligibility are met.	Rider Description: The rider will accelerate up to 100% of the eligible benefit when written certification is received that the insured is permanently Chronically Ill or Terminally Ill and all conditions of eligibility are met.
Rider Form Number varies by base product: <ul style="list-style-type: none"> • <i>VUL^{ONE}</i> (2021): LR-631/ICC15LR631 • <i>Lincoln AssetEdge</i>® VUL (2022): LR631/ICC15LR631 • <i>Lincoln WealthAccumulate</i>® 2 IUL (2020): ABR-7027/ICC15ABR-7027 • <i>Lincoln WealthPreserve</i>® 2 IUL (2020): ABR-7027/ICC15ABR-7027 	Rider Form Number varies by base product: <ul style="list-style-type: none"> • <i>Lincoln WealthAccumulate</i>® 2 IUL (2020): ABR-7044/ICC17ABR-7044 • <i>Lincoln WealthPreserve</i>® 2 IUL (2020): ABR-7044/ICC17ABR-7044 • <i>Lincoln AssetEdge</i>® VUL (2022): ABR-7052/ICC18ABR-7052
Charge for Rider: Current = guaranteed. Monthly cost of insurance rate per \$1000 of net amount at risk.	Charge for Rider: No charge for this rider, however: <ul style="list-style-type: none"> • Benefit payment will be discounted upon each acceleration for early payment of benefits. • Administrative Fee of \$250 will be deducted from each benefit payment
Compensation: Adding rider will increase target premium; approximately 6% increase to base product target. All compensation will be terminated at the time of acceleration.	Compensation: Adding rider will not increase target premium.
Issue Ages: 20-80	Issue Ages: 20-80
Maximum Initial Specified Amount: Varies by issue age: \$5 million ages 20-69 \$2 million ages 70-80 Includes any in-force Supplemental Term Insurance Rider on Primary Insured, if applicable.	Maximum Initial Specified Amount: <ul style="list-style-type: none"> • There is no base policy face amount limit (outside product limits).

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Lifetime Maximum Benefit Amount: N/A (Subject to Maximum Initial Specified Amount)	Lifetime Maximum Benefit Amount: Varies by issue age: <ul style="list-style-type: none"> • Ages 20-69: \$1,500,000 • Ages 70-80: \$1,000,000
Applications: The rider is applied for under the basic life insurance application with a check box under additional benefits and riders. In addition, there is a supplement (LFF10249) and a Policyholder Disclosure which must be completed and received prior to issue. At ages 61+ there is a 10-word delayed recall test and depending on results, may administer a Short Portable Mental Status Questionnaire (SPMSQ) during the same PHI call.	Applications: The rider is applied for under the basic life insurance application with a check box under additional benefits and riders. In addition, there is a supplement (LFF10249) and a Policyholder Disclosure which must be completed and received prior to issue. At ages 61+ there is a 10-word delayed recall test and depending on results, may administer a Short Portable Mental Status Questionnaire (SPMSQ) during the same PHI call.
Underwriting: The base coverage and LEABR are underwritten simultaneously. Rating will follow the base policy decision but will not be allowed if the table rating is higher than Table D or with a flat extra rating up to \$5/1000. Table ratings and flat extra ratings not allowed concurrently. Base policy may be approved but rider declined. Available at issue with full underwriting only.	Underwriting: The base coverage and LAABR are underwritten simultaneously. Rating will follow the base policy decision but will not be allowed if the table rating is higher than Table D or with a flat extra rating up to \$5/1000. Table ratings and flat extra ratings not allowed concurrently. Base policy may be approved but rider declined. Available at issue with full underwriting only.
Availability of Other Riders: Varies by Product <ul style="list-style-type: none"> • Only one ABR rider allowed per policy. • Not allowed with Exec Rider, Disability Waiver of Specified Premium, Guaranteed Insurability Rider or Spouse Term Rider. 	Availability of Other Riders: <ul style="list-style-type: none"> • Only one ABR rider allowed per policy.
Waiting Period: None	Waiting Period: None

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<p>Original Benefit Amount: Up to 100% of the gross death benefit at the time of the original acceleration claim. At the time of acceleration, the gross death benefit is used to determine the Original Benefit Amount*. Once acceleration begins this is referred to as the Remaining Benefit Amount.</p> <p>* If available, includes any in-force Supplemental Term Insurance Rider on Primary Insured (PITR). If the PITR terminates during acceleration, it will not be payable upon the death of the Insured, however it will remain as part of the Remaining Benefit Amount.</p>	<p>Original Benefit Amount: Up to 100% of the gross Specified Amount at the time of the original acceleration claim. At the time of acceleration, the lesser of the Specified Amount or the Lifetime Maximum used to determine the Original Benefit Amount. Once acceleration begins this is referred to as the Remaining Benefit Amount.</p> <p>Will not include any in-force Supplemental Term Insurance Rider on Primary Insured (PITR) in the Original Benefit Amount.</p>
<p>Chronic Illness Qualification: Insured has been certified by a Licensed Health Care Professional as:</p> <ol style="list-style-type: none"> 1) Services are expected to be needed for the remainder of the Insured's life, AND 2) EITHER a) Must be unable to perform 2 out of 6 Activities of Daily Living for at least 90 days, or b) Requires substantial assistance from another individual due to severe cognitive impairment. <p>Certification of (1) automatically satisfies the 90-day requirement in (2a).</p>	<p>Chronic Illness Qualification: Insured has been certified by a Licensed Health Care Professional as:</p> <ol style="list-style-type: none"> 1) Services are expected to be needed for the remainder of the Insured's life, AND 2) EITHER a) Must be unable to perform 2 out of 6 Activities of Daily Living for at least 90 days, or b) Requires substantial assistance from another individual due to severe cognitive impairment. <p>Certification of (1) automatically satisfies the 90-day requirement in (2a).</p>
<p>Chronic Illness Benefit Payment Method:</p> <ul style="list-style-type: none"> • Monthly benefit based on the lower of 2% of the Original Benefit Amount at the time of claim or the IRS per diem limit times the number of days in the month; or • One-time lump sum multiplied by a discount factor for early payment of benefits which will terminate policy upon payment 	<p>Chronic Illness Benefit Payment Method: Annual lump sum benefit will be the lesser of:</p> <ul style="list-style-type: none"> • The annual IRS per diem; • 25% of the Original Benefit Amount multiplied by the applicable discount factor for early payment of benefits; or • The Remaining Benefit Amount multiplied by the applicable discount factor for early payment of benefits.
Chronic Illness Benefit Period: 12 months	Chronic Illness Benefit Period: 12 months
<p>Written Certification: Required for each Chronic Illness Benefit Period. A Recertification package is automatically sent at the end of the benefit period.</p>	<p>Written Certification: Required for each Chronic Illness benefit period. To continue to receive subsequent benefit payments, a new claim must be initiated.</p>
Terminal Illness Benefit: The lesser of 50% of the Remaining Death Benefit or \$250,000	Terminal Illness Benefit: The lesser of 50% of the Remaining Benefit Amount or \$250,000

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Terminal Illness Qualification: Insured is diagnosed as terminally ill (life expectancy of 12 months or less)	Terminal Illness Qualification: Insured is diagnosed as terminally ill (life expectancy of 12 months or less)
Discount Factors: Reflect the early payment of benefits available under the Policy and will be based on a mortality assumption and an interest rate in effect on the date the benefit payment is determined. The maximum interest rate used shall not exceed the greater of: <ol style="list-style-type: none"> the current yield on 90-day treasury bills available on the date the benefit payment is determined; or the current Maximum Statutory Adjustable Policy Loan Interest Rate in effect on the date the benefit payment is determined. Discount factor applies to: Chronic Illness One-Time Lump Sum and Terminal Illness Benefit Payments.	Discount Factors: Reflect the early payment of benefits available under the Policy and will be based on a mortality assumption and an interest rate in effect on the date the benefit payment is determined. The maximum interest rate used shall not exceed the greater of: <ol style="list-style-type: none"> the current yield on 90-day treasury bills available on the date the benefit payment is determined; or the current Maximum Statutory Adjustable Policy Loan Interest Rate in effect on the date the benefit payment is determined. Discount factor applies to: Chronic Illness and Terminal Illness Benefit Payments.
Use of Benefit: This is an indemnity benefit, and the proceeds may be used at the policy owner's discretion. No receipts/reimbursement needed.	Use of Benefit: This is an indemnity benefit, and the proceeds may be used at the policy owner's discretion. No receipts/reimbursement needed.
Acceleration Impact on Death Benefit: The Death Benefit will be pro-rated down.	Acceleration Impact on Death Benefit: The Death Benefit will be pro-rated down.
Acceleration Impact on Policy Values: Most of the policy values will be pro-rated down, as applicable for the base policy, including account values, shadow account values and guidelines. Surrender charges will be waived. Existing loans are repaid proportionately with each benefit payment. We will continue to take monthly deductions, but rider charges will stop.	Acceleration Impact on Policy Values: Most of the policy values will be proportionately reduced, as applicable for the base policy, including account values and guidelines. Existing loans are repaid proportionately with each benefit payment. We will continue to take monthly deductions.
Lapse Protection Upon Acceleration: Once the Death Benefit is accelerated, the policy is lapse protected unless a new loan or withdrawal is taken. Loans and withdrawals taken after acceleration will terminate the rider and the lapse protection.	Lapse Protection Upon Acceleration: There is no lapse protection upon acceleration. Additional premiums may be necessary to keep base policy in-force. Once acceleration begins, an in-force illustration should be requested to determine any potential changes to planned premiums.

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<p>Tax Qualification:</p> <p><i>Chronic Illness:</i> Benefits received either monthly on a per diem basis or as a single benefit payment are reported as “Accelerated death benefits paid” on IRS Form 1099-LTC. If a lump sum benefit payment exceeds the applicable per diem limit for the period to which the payment relates, the benefit payment may be taxable to the extent it also exceeds the cost of qualified long-term care services provided for the insured for that period.</p> <p><i>Terminal Illness:</i> Benefits are reported as “Accelerated death benefits paid” on IRS Form 1099-LTC.</p>	<p>Tax Qualification:</p> <p><i>Chronic Illness:</i> Benefits received reported as “Accelerated death benefits paid” on IRS Form 1099-LTC.</p> <p><i>Terminal Illness:</i> Benefits are reported as “Accelerated death benefits paid” on IRS Form 1099-LTC.</p>
<p>Rider Termination: The rider will terminate on the first of the following to occur:</p> <ul style="list-style-type: none"> • Requested in writing • The Policy’s Specified Amount including the death benefit of any in-force Supplemental Term Insurance Rider on Primary Insured exceeds the Specified Amount Limit in the Policy Specifications • A Chronic Illness one-time lump sum payment is made (terminates the policy) • The Remaining Benefit Amount is reduced to zero (terminates the policy). • Termination of the Policy • Death of the Insured <p>In addition, if an accelerated benefit has been received, the rider will terminate on the earliest of:</p> <ul style="list-style-type: none"> • The date a partial surrender is taken; or • The date a loan is taken under the Policy. 	<p>Rider Termination: The rider will terminate on the first of the following to occur:</p> <ul style="list-style-type: none"> • Requested in writing; • The Policy’s Specified Amount and the Remaining Benefit Amount are reduced to zero, which will cause termination of both the rider and the policy; • The Remaining Benefit Amount is reduced to zero; • Termination of the Policy; • Death of the Insured.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-xxxxxxx-xxxxxx

Important information:

These riders are not long-term care insurance nor are they intended to replace the need for long-term care insurance. These riders are only available with a life insurance policy. The benefits are supplementary to the primary need for death benefit protection. The riders may not cover all of the costs associated with the chronic illness of the insured. The benefits of the riders are limited by the policy's death benefit at the time of claim; long-term care insurance does not typically contain this limitation.

Tax qualification:

The benefits paid under this rider are intended to be treated as accelerated death benefits under section 101(g)(1) of the Internal Revenue Code of 1986, as amended (the "Code"). The Company considers the benefits paid under this rider that do not exceed the maximum Per Diem Limit as prescribed by law to be eligible for exclusion from income under section 101(a) of the Code to the extent that all applicable qualification requirements under the Code are met. If the benefits are paid in excess of the applicable Per Diem Limit, or if benefits are paid and all applicable qualification requirements are not met, the benefits may constitute taxable income to the recipient. This rider is not intended to be a qualified long-term care insurance contract under section 7702(b) of the Code. The tax treatment of the accelerated death benefits may change, and you should always consult and rely on the advice of a qualified tax advisor.

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