



Universal Life Guard (UL Guard)

From Massachusetts Mutual Life Insurance Company
(MassMutual®)

Guaranteed Life Insurance Protection with Additional Benefits

UL Guard is a flexible premium universal life policy designed to provide affordable guaranteed life insurance for life. It may help you address lifetime protection needs and planning goals, which may include:

- Pre-retirement income protection.
- Providing funds to pay final expenses.
- Post-retirement life insurance to provide for a surviving spouse.
- Estate or legacy planning for the benefit of children and grandchildren.
- Business continuation and succession planning.
- Charitable giving.
- Paying for end-of-life health care needs.

For individually owned policies, the life insurance proceeds are generally paid income tax free to the policy beneficiaries and avoid the expenses and delays of the probate process.

How the Policy Works

The policy allows you to select a planned premium, payable for a certain number of years, which will guarantee your coverage to a specific age or for life. For example, if you purchase a policy when you are age 50, you could choose to pay a planned premium for 15 years (to age 65) that would guarantee your policy death benefit for life. If you pay less than the planned premium, your guaranteed period would be reduced. However, you would still have the option to pay more in subsequent years so the policy would provide the lifetime guarantee.

Additional Benefits

Waiver of Specified Premium Rider

If you purchase a policy prior to age 60 and meet the underwriting criteria, you can add this rider. It provides for the waiver of the

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. Surrender charges apply for the first 19 years of the policy, which may decrease the policy surrender value substantially. While the policy allows for access to account values, you should know that there may be little to no account value available for loans and withdrawals in the early policy years. Taking withdrawals will decrease the no-lapse guarantee period. Borrowing from the policy may cause it to lapse.

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greater of a specified premium or the monthly charges, if you become totally disabled. The rider coverage ends at age 65. If disability occurs before age 60 and continues through age 65, rider benefits beyond age 65 will be limited to the waiver of monthly charges, rather than the greater of monthly charges and the specified premium. If disability occurs after age 60, benefits will not continue beyond age 65. There is an additional monthly charge for this rider, which will increase the premium you need to pay to guarantee your coverage.

Accelerated Death Benefit for Chronic Illness Rider

This rider allows you to accelerate the payment of a portion of your policy death benefit¹ to help meet health care needs, if you become chronically ill and the condition is expected to be permanent. Payments are generally income tax free and paid on an indemnity basis.² So you do not need to incur any expenses to receive them, and they can be used for any purpose.

There is no elimination or waiting period to begin receiving benefits. The rider is included on all policies that meet the underwriting requirements with an issue age of 18 to 65.

There is no monthly charge for this rider. However, when a benefit payment is made, your death benefit will be reduced by an amount greater than you received. If there is an outstanding policy loan, a portion of the benefit payment will be applied to repay the loan and will reduce the amount you receive.

Accelerated Death Benefit for Terminal Illness Rider

If you become terminally ill and are not expected to survive for more than 12 months, this rider allows you to accelerate the payment of a portion of your policy death benefit.³ There is no additional cost for the rider. The benefit paid will be the amount accelerated, reduced by an interest charge and processing fee.

Overall, a UL Guard policy can help protect the financial security of your family or business and may allow you to live a more secure and comfortable retirement.

¹ Receipt of chronic illness benefits under the rider may affect eligibility for public assistance programs, such as Medicaid and Supplemental Security Income ("SSI").

² The benefits under the Chronic Illness Rider are intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)), but all or a portion of this benefit could be taxable depending on your particular facts and circumstances.

³ Policyowners who have exercised the Terminal Illness Rider cannot use the Chronic Illness Rider. However, the Terminal Illness Rider will still be available on the remaining death benefit after a Chronic Illness Rider benefit payment has been made.

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Any guarantees explicitly referenced herein are based on the claims-paying ability of the issuing insurance company.

The products and/or certain features may not be available in all states. State variations may apply.

Universal Life Guard (ULG-2018 and ICC18ULG in certain states, including North Carolina) is non-participating, flexible premium adjustable life insurance issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.



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