



Survivorship Universal Life Guard (SUL Guard)

From Massachusetts Mutual Life Insurance
Company (MassMutual®)



Lifetime Protection You Can Count On

SUL Guard is a flexible premium universal life policy that covers two lives and pays a death benefit at the last death of the two.

It is designed to provide affordable guaranteed life insurance to help couples address their lifetime protection and planning goals, which may include:

- Estate or legacy planning for the benefit of children and grandchildren.
- Business continuation and succession planning.
- Charitable giving.
- Providing for the care of a child with special needs.

Survivorship life insurance is a cost-effective way to fund these types of planning goals, as premiums are generally lower than for a comparable amount of life insurance protection purchased on an individual basis. In addition, survivorship universal life policies like SUL Guard offer lower guaranteed premiums than other types of survivorship life insurance.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. Surrender charges apply for the first 19 years of the policy, which may decrease the policy surrender value substantially. While the policy allows for access to account values, you should know that there may be little to no account value available for loans and withdrawals in the early policy years. Taking withdrawals will decrease the no-lapse guarantee period. Borrowing from the policy may cause it to lapse.

The information provided is not written or intended as tax or legal advice. MassMutual, its subsidiaries, employees, and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

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Overall, life insurance also offers some significant advantages as an estate planning strategy, which include:

- The policy death benefit is generally paid income tax free, so it is a tax-efficient planning option.
- It provides immediate liquidity to pay final expenses, debts or taxes.
- The proceeds are paid directly to the beneficiaries, avoiding the delays and expenses of probate, and are not part of any public record.
- The life insurance will be paid to beneficiaries based on your wishes, and may help to balance bequests to family members if you own a business or other property that you want to leave to certain family members.
- The death benefit can be used to fund a trust for the benefit of children or grandchildren, or for the care of a child with special needs.
- Policy ownership can be structured so that the life insurance proceeds will not be included in your estate for estate tax purposes.

How the Policy Works

The policy allows you to select a planned premium, payable for a certain number of years, which will guarantee your coverage to specific ages or for life. For example, if you purchase the policy when you are both age 50, you could choose to pay a planned premium for 15 years (until you both turn 65) that would guarantee the policy death benefit for life.

If you pay less than the planned premium, your guaranteed period would be reduced. However, you would still have the option to pay more in subsequent years so the policy would provide the lifetime guarantee.

Additional Benefits

Accelerated Death Benefit for Terminal Illness Rider

This rider allows the policyowner to accelerate the payment of a portion of the policy death benefit, if a surviving insured becomes terminally ill and he or she is not expected to survive for more than 12 months. There is no additional cost for the rider. The benefit paid will be the amount accelerated, reduced by an interest charge and processing fee.

Overall, SUL Guard can help ensure you leave a financial legacy for future generations, provide for the care of a child with special needs, or support the causes you believe in.

MassMutual...

Helping you secure what matters most.

Since 1851, MassMutual has been building a reputation for financial strength and integrity. At MassMutual, we operate for the benefit of our customers. Our business decisions are based on a single guiding principle: to help people secure their future and protect the ones they love.

Learn more at www.MassMutual.com.

Any guarantees explicitly referenced herein are based on the claims-paying ability of the issuing insurance company.

The products and/or certain features may not be available in all states. State variations may apply.

Survivorship Universal Life Guard (SULG-2018 and ICC18SULG in certain states, including North Carolina) is non-participating, survivorship flexible premium adjustable life insurance issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

