

Pricing Update: *Lincoln TermAccel*® Level Term (2019) – 08/15/22

Effective Aug. 15, 2022, Lincoln is announcing pricing updates to *Lincoln TermAccel*® Level Term (2019) which will improve competitive positioning in key cells. *Lincoln TermAccel*® life insurance offers an entirely electronic, streamlined interview process with fully automated underwriting and no APS requirement.

Pricing Updates

Goal of the reprice includes being a “**top 3 carrier**” in the following non-tobacco, core cells for 10, 15, 20-year term durations:

- Face amounts of **\$500k - \$999k**, annual premiums are currently in the **top 3** for nearly all ages.
- Face amounts of **\$1M+**, annual premiums are currently in the **top 3** for nearly all ages 45+.
- There will be a mix of premium increases and decreases.
- Along with this pricing update the Policy Fee is being reduced from \$90 to \$70 on cases of \$1M and above.

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **Aug. 15, 2022 and ends on Sep. 14, 2022**. During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln TermAccel*® (2019) – 08/15/22 rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln TermAccel*® (2019) – 08/15/22 rates.
- **For states approved after rollout** the above will automatically apply based on the availability date. *Lincoln TermAccel*® (2019) is not available in New York.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln TermAccel*® (2019) – 08/15/22 will be run on *Lincoln DesignIt*™ Illustration System (v58.0). If you have an active internet connection, the software will automatically update to include the new rates on Aug. 15, 2022. If you need to download the *Lincoln DesignIt*™ Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln TermAccel*® (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children's Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.

Pricing Update: *Lincoln LifeElements*® Level Term (2019) – 08/15/22

Effective Aug. 15, 2022, Lincoln is announcing pricing updates to *Lincoln LifeElements*® Level Term (2019) which will improve competitive positioning in key cells. *Lincoln LifeElements*® Level Term life insurance offers both a traditional paper application process and a streamlined Tele-App process for electronic and paper ticket submissions.

Pricing Updates

Goal of the reprice includes being a **“top 3 carrier”** in the following non-tobacco, core cells for 10, 15, 20-year term durations:

- Face amounts of **\$500K and above**, annual premiums are currently in the **top 3** for most ages 55+
- There will be a mix of premium increases and decreases
- Along with this pricing update the Policy Fee is being reduced from \$90 to \$70 on cases of \$1M and above

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **Aug. 15, 2022 and ends on Sep. 14, 2022**. During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln LifeElements*® (2019) – 08/15/22 rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln LifeElements*® (2019) – 08/15/22 rates.
- **For states approved after rollout** the above will automatically apply based on the availability date. *Lincoln LifeElements*® (2019) is not available in New York.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln LifeElements*® (2019) – 08/15/22 will be run on *Lincoln DesignIt*™ Illustration System (v58.0). If you have an active internet connection, the software will automatically update to include the new rates on Aug. 15, 2022. If you need to download the *Lincoln DesignIt*™ Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln LifeElements*® (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children’s Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln LifeElements® Level Term (2019) – 08/15/22 is issued on policy form TRM6063 and state variations, and data pages F6064-10, F6064-15, F6064-20, and F6064-30 by The Lincoln National Life Insurance Company, Fort Wayne, IN. The Lincoln National Life Insurance Company is not authorized, nor does it solicit business in the state of New York. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

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