

## PRODUCT HIGHLIGHTS

# Eclipse Accumulator

### Why Eclipse Accumulator IUL?

- Low charges for more accumulation potential
- Resilient in times of market volatility
- Built with transparency in mind
- Set-it-and-forget-it indexed account

<b>Policy type</b>	Flexible premium, indexed universal life with accumulation focus
<b>Issue ages</b>	0-80 based on "age nearest" birthday
<b>Minimum face</b>	\$50,000 (ages 0-17); \$100,000 (ages 18+)
<b>Death benefit test</b>	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT), chosen only at issue
<b>Death benefit options</b>	Level or increasing
<b>Crediting options</b>	Fixed, indexed or both
<b>Indexed account options</b> (Effective May 2022)	<ul style="list-style-type: none"> <li>• S&amp;P 500<sup>®i</sup> with 100% participation</li> <li>• S&amp;P 500<sup>®</sup> Low Volatility<sup>i</sup>, uncapped</li> <li>• EURO STOXX 50<sup>®ii</sup> with 100% participation</li> <li>• Rainbow Indexed Account 1 with 100% participation<sup>1</sup></li> <li>• S&amp;P PRISM<sup>SMi</sup>, uncapped<sup>2</sup></li> </ul>
<b>Index crediting method</b>	Point to point with annual reset
<b>Surrender charge</b>	Applies for the first 10 years after issue or face amount increase
<b>Minimum guaranteed interest rates</b>	Contract minimum interest rate is 2% cumulative average upon death or termination of contract (less surrender charges and withdrawals)
<b>Fixed interest rate loans<sup>3,4</sup></b>	<ul style="list-style-type: none"> <li>• <b>Loan charge rate:</b> 4%</li> <li>• <b>Loan crediting rate:</b> 3% in years 1-10; 4% in years 11+</li> </ul>
<b>Variable interest rate loans<sup>4,5</sup></b>	<ul style="list-style-type: none"> <li>• <b>Loan charge rate:</b> Varies based on Moody's Corporate Bond Yield Average (3% minimum)</li> <li>• <b>Loan crediting rate:</b> Directly tied to performance of client's account allocations</li> <li>• Available after year 1; net variable loan cost could be positive or negative</li> </ul>
<b>Indexed loans<sup>4</sup></b>	<ul style="list-style-type: none"> <li>• <b>Loan charge rate:</b> 5%</li> <li>• <b>Loan crediting rate:</b> Directly tied to performance of the Indexed Loan Account</li> <li>• Available after year 1; net indexed loan cost could be positive or negative</li> </ul>
<b>Short-term loans<sup>6</sup></b>	Available after the first policy anniversary; interest will not be charged if entire loan is repaid within 90 days
<b>Compensation</b>	Based on a two-year rolling target approach; external 1035 exchanges apply toward target premium
<b>Optional agreements</b>	Accelerated Death Benefit for Chronic Illness Agreement, Accelerated Death Benefit for Terminal Illness Agreement, Chronic Illness Access Agreement, Early Values Agreement, Exchange of Insureds Agreement, Guaranteed Insurability Option Agreement, Income Protection Flex Agreement, Inflation Agreement, Overloan Protection Agreement, Premium Deposit Account Agreement, Surrender Value Enhancement Agreement, Term Insurance Agreement, Waiver of Premium Agreement

1. Rainbow Indexed Account 1 is made up of the following indexes: S&P 500®, Euro Stoxx 50®, and S&P 500® Low Volatility. The segment growth rate is equal to the weighted average of the index growth rates for each reference index. On the index credit date, the index growth rate for each reference index is ranked from highest to lowest and the applicable rank weight applied, using 50% of the highest performing account, 30% from the second highest, and 20% from the third.

2. Cap and other parameters may change for each segment.

3. A fixed interest rate loan will begin a 12-month lockout period during which no transfers from the fixed account to an indexed account will apply.

4. Only one loan rate type available at one time; may switch between loans once per year.

5. Because of the risk involved to the client with variable interest rate loans, use caution when illustrating or discussing variable rate loans.

6. The short-term loan provision provides for interest waiver if the loan is paid in full within 90 days of the date the loan was taken. In the event the policyholder does not repay the loan in full within 90 days, interest and other policy loan provisions will apply as of the date the loan was taken. Additional restrictions may apply.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Depending upon actual policy experience, the Owner may need to increase premium payments to keep the policy in force.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the indexed crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges. One could lose money in this product.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

Guarantees are based on the claims paying ability of the issuing insurance company.

Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

i The "S&P 500 Index", "S&P PRISM Index" and "S&P 500 Low Volatility Index" are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and, and have been licensed for use by Minnesota Life Insurance Company (Minnesota Life). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Minnesota Life. Indexed Universal Life Insurance Policy Series is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index, S&P PRISM Index or the S&P Low Volatility Index.

ii The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland, and/or its licensors ("Licensors"), which is used under license. The interest crediting for the Indexed Universal Life Series Policies based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

These materials are for informational and educational purposes and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered as investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its subsidiaries, have a financial interest in the sale of their products.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

**For financial professional use only. Not for use with the public.**

This material may not be reproduced in any way where it would be accessible to the general public.



INSURANCE  
INVESTMENTS  
RETIREMENT

[securian.com](http://securian.com)

400 Robert Street North, St. Paul, MN 55101-2098  
©2019 Securian Financial Group, Inc. All rights reserved.

F93901-4 Rev 4-2022 DOFU 4-2022  
2007366