

# Rate Sheet

## Current Interest Rates

Rates Effective: 8/2/2022

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

### 10-YEAR WITHDRAWAL CHARGE SCHEDULE

| Index                              | S&P 500® Index <sup>1</sup>      |   |                                       |                                    | J.P. Morgan Mojave <sup>SM</sup> Index | Citi Flexible Allocation 6 Excess Return Index         | Fixed Rate |
|------------------------------------|----------------------------------|---|---------------------------------------|------------------------------------|--|--|------------|
|                                    | Pt-to-Pt with Participation Rate | Pt-to-Pt with Cap – 1 Year <sup>2</sup> | Pt-to-Pt with Cap-Guaranteed for Term | Pt-to-Pt with Trigger <sup>3</sup> | Pt-to-Pt with Participation Rate       | Pt-to-Pt with Participation Rate – 2-Year <sup>4</sup> |            |
| Contract Value \$100,000+          | 37.00%                           | 8.45%                                   | 8.00%                                 | 6.00%                              | 125.00%                                | 155.00%  | 2.90%      |
| Contract Value \$50,000 - \$99,999 | 32.00%                           | 7.70%                                   | 7.55%                                 | 5.30%                              | 115.00%                                | 142.00%  | 2.60%      |
| Contract Value Under \$50,000      | 23.00%                           | 5.75%                                   | 5.60%                                 | 4.40%                              | 97.00%                                 | 126.00%  | 2.25%      |

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate.

<sup>1</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>2</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>3</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective is a registered trademark of Protective Life Insurance Company, Asset Builder II is a trademark of Protective Life Insurance Company.

All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

Annuities are long-term insurance contracts intended for retirement planning.

All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Protective Asset Builder II is a flexible premium deferred indexed annuity contract issued under policy form ICC20-FIA-P-2018 and state variations thereof. Protective Asset Builder II is issued by Protective Life Insurance Company (PLICO) located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Asset Builder II is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

For more information, please contact your Financial Professional.

|                                   |  |                |
|-----------------------------------|--|----------------|
| Not a Deposit                     | Not Insured By Any Federal Government Agency |                |
| No Bank or Credit Union Guarantee | Not FDIC/NCUA Insured                        | May Lose Value |



Marketing materials for Protective Asset Builder II are currently not available for use with Idaho consumers.

**Citi and Citi Arc** design are trademarks and service marks of Citigroup Inc. or its affiliates, are used and registered throughout the world, and are used under license for certain purposes by Protective Life Insurance Company or its affiliates (“Protective”). Citigroup Global Markets Limited (“Citigroup”) has licensed the Citi Flexible Allocation 6 Excess Return Index (the “Index”) to Protective for its sole benefit. Neither Protective nor any of its products are sponsored, endorsed, sold or promoted by Citigroup or any of its affiliates. Citigroup makes no representation or warranty, express or implied, to persons investing in any of Protective’s products. Such persons should seek appropriate advice before making any investment. The Index has been designed and is compiled, calculated, maintained and sponsored by Citigroup without regard to Protective, any of Protective’s products or any investor in any of Protective’s products. Citigroup is under no obligation to continue sponsoring or calculating the Index. CITIGROUP DOES NOT GUARANTEE THE ACCURACY OR PERFORMANCE OF THE INDEX, THE INDEX METHODOLOGY, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY CITIGROUP FOR USE IN CONNECTION WITH ANY OF PROTECTIVE’S PRODUCTS AND DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, INDIRECT, CONSEQUENTIAL DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. Please see <https://investmentstrategies.citi.com> for additional important information about the Citi Flexible Allocation 6 Excess Return Index.

**The J.P. Morgan Mojave<sup>SM</sup> Index** (“Index”) has been licensed to Protective Life (the “Licensee”) for the Licensee’s benefit. Neither the Licensee nor Asset Builder II (the “Annuity Product”) is sponsored, operated, endorsed, recommended, sold or promoted by J.P. Morgan Securities LLC (“JPMS”) or any of its affiliates (together and individually, “J.P. Morgan”). J.P. Morgan makes no representation and gives no warranty, express or implied, to purchasers of the Annuity Product nor does J.P. Morgan have any liability for any errors, omissions or interruptions of the J.P. Morgan Index. Such persons should seek appropriate professional advice before making an investment or purchasing insurance. The Index has been designed and is compiled, calculated, maintained and sponsored by J.P. Morgan without regard to the Licensee, the Annuity Product or any policyholder. J.P. Morgan is under no obligation to continue compiling, calculating, maintaining or sponsoring the Index. J.P. Morgan may independently issue or sponsor other indices or products that are similar to and may compete with the Index and the Annuity Product. J.P. Morgan may transact in assets referenced in the Index (or in financial instruments such as derivatives that reference those assets). These activities could have a positive or negative effect on the value of the Index and the Annuity Product.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and has been licensed for use by Protective Life. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC, (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Protective Life. Protective indexed and index-linked annuities are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.



[protective.com](https://protective.com)

|                                   |  |                |  |
|-----------------------------------|--|----------------|--|
| Not a Deposit                     | Not Insured By Any Federal Government Agency |                |  |
| No Bank or Credit Union Guarantee | Not FDIC/NCUA Insured                        | May Lose Value |  |