

MassMutual Term Reprice

June 2022 Transition Rules

- Term quotes/presentations will become available on June 1, 2022.
- The first day applications for the new rate series can be submitted is June 25, 2022.
- Application submission deadlines to be locked into the old rate series are as follows:
 - **iGo Submissions** – Applications submitted through iGo and received at MassMutual by 11:59 PM eastern time on June 24 will be issued under the old rate series. Cases locked and out for signature at that time which are completed after this deadline will be issued under the new series rates.
 - **Paper/Emailed Submissions** – Applications received by 3 PM eastern time on June 22 will be issued under the old rate series. Any applications received between 3 pm eastern time on June 22 and 8 pm eastern time on June 24 will be considered on an exception basis.
 - **However, any applications submitted by the deadlines described above that are pending issue on June 25 will be automatically changed to the new rate series (at the same face amount) if that would result in a lower premium.**
- **90-day reissues to change from the old rate series to the new rate series will not be allowed.** If requesting the new rate series, a new application must be submitted and normal replacement rules will apply when the original policy has passed the Free Look provision period.
 - For example, if an old rate series Term 10 policy is issued, and a reissue request is received for a plan change to any plan in the new rate series, that request will be declined.
- Standard rules for 90-day reissues will apply including plan changes, changes in coverage amount, adding/removing the waiver of premium rider, or re-dating a policy in accordance with our policy dating rules under the existing coverage. Owner and beneficiary changes will be allowed on unreported policies only. However, reissues from the old rate series to the new rate series (or vice versa) will not be allowed; only reissues to a different plan in the same rate series will be allowed. For example:
 - If an old rate series Term 10 policy is issued, and a reissue request is made to decrease the face amount, the reissued policy will keep the old rate series plan.
 - If an old rate series Term 10 policy is issued, and a reissue request is received for a plan change to Term 20, the Term 20 policy will be issued under the old rate series.
- Policies beyond the 90-day reissue period will require a new signed Part 1 and a new ADE, and normal replacement rules will apply when the original policy has passed the Free Look provision period.
- All reissue requests are subject to review and approval by Underwriting.
- Products are subject to state availability.
- Normal backdating rules to “save age” apply.