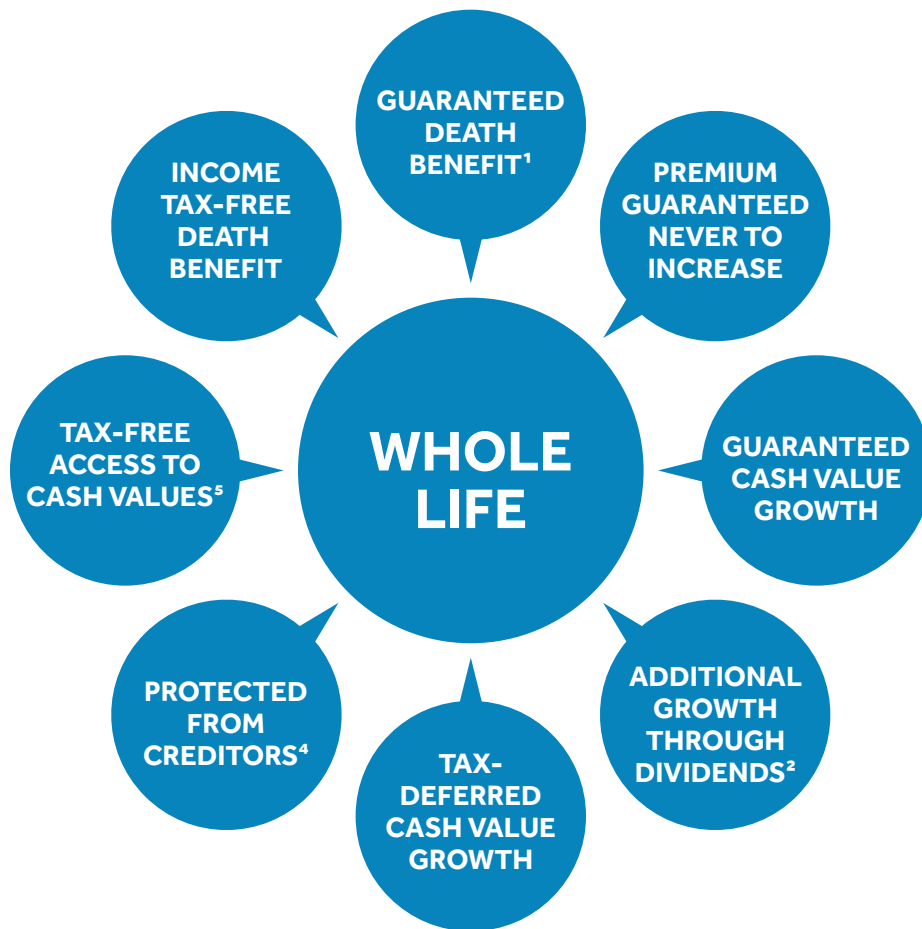


Whole life provides a lifetime of protection and value.



Whole life comes with several guarantees:¹

You have a **guaranteed death benefit**, so your beneficiaries will never receive less than the amount of the policy.

Your **premiums are guaranteed to never increase**, regardless of your health, the economy, or your age.

The **cash value** in your whole life policy is **guaranteed to grow**.

As a whole life policy owner, you will be eligible to receive dividends.²

You can reinvest your dividends back into your policy, referred to as purchasing "paid-up additions," which grow your coverage and cash value even more.

There are also several tax advantages to whole life.³

The death benefit generally passes income **tax free** to your beneficiaries, and in most states it is protected from creditors.⁴

The cash value will grow **tax deferred**. Which means while the cash value grows you do not pay income taxes on it, allowing it to grow even faster.

The cash value is yours to use during your lifetime and you can access it usually income **tax free**.⁵

Please see the next page for additional, important information and footnote references.



Tailor your protection to meet your specific needs through these optional riders, some at an additional cost:

The **Option to Purchase Paid-Up Additions Rider** allows you to put additional money into your policy to increase your death benefit and cash value.⁶ The more you fund your policy, the faster your cash value grows.

If you become totally disabled, the **Disability Waiver of Premium Rider** can ensure that your policy remains in force, and that your cash value continues to accumulate.⁷

The **Chronic Care Rider** may allow early access to your life insurance benefit to help cover the costs associated with chronic care.⁸

In most jurisdictions, the policy form number for New York Life Whole Life and New York Life Custom Whole Life is ICC18217-50P (4/18). The rider form numbers are as follows: Disability Waiver of Premium: ICC17217-225R; Option to Purchase Paid-Up Additions: ICC17217-330R; and Chronic Care: ICC17217-285R. State variations may apply.

¹ All guarantees are based on the claims-paying ability of the issuer.

² Dividends, which provide an opportunity for cash value growth, are not guaranteed.

³ Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven-year period after a "material change" to the policy. If the cumulative premiums paid during the applicable seven-year period at any time exceed the limits imposed under the Internal Revenue Code, the policy becomes a "Modified Endowment Contract" or MEC. An MEC is still a life insurance policy, and death benefits continue to be tax free, but anytime you take a withdrawal from an MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

⁴ Varies by state and may be limited.

⁵ You can access the cash value in your policy, generally tax free, via partial surrenders and policy loans. Policy loans and surrenders reduce the policy's available cash surrender value and death benefit. Loans also accrue interest.

⁶ Within certain limits and conditions in jurisdictions where approved, there is an up-front expense charge on Option to Purchase Paid-Up Additions premiums. Please consult your New York Life agent for complete information.

⁷ The Disability Waiver of Premium on a life insurance policy automatically applies to a billed Option to Purchase Paid-Up Additions Rider; thus, scheduled Option to Purchase Paid-Up Additions payments will be made and your base policy's cash value and death benefit will continue to increase if you are totally disabled under the terms of the policy contract.

⁸ Before a claim is approved, New York Life reserves the right to have the insured examined by a licensed healthcare practitioner the company designates, at the company's expense. Verification may include a review of the medical facts to substantiate the certification, copies of the daily notes of care (including notes made by any licensed healthcare practitioner), and/or copies of itemized bills for the Insured's care and services. New York Life will only use these to determine eligibility at the start of a claim or at recertification. They will not be used to determine the benefit amount.

Once the insured is certified as chronically ill as described in the policy, and meets the 90-day elimination period, the policy owner will begin receiving an unrestricted cash benefit, with no receipts or plan of care needed. The primary purpose of life insurance policies is death benefit protection and cash value accumulation, with certain riders available at a cost that provide the client with additional policy features, such as additional protection for future chronic illness expenses. This rider should be used for the primary purpose of accelerating a portion of the policy base face amount in case the insured becomes permanently chronically ill.

This is a life insurance rider providing for an accelerated payment of the base policy face amount in the event that you are certified chronically ill as described in the policy.

This rider is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable for this rider do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. This rider, however, is subject to the federal per diem limits set forth in IRC Section 7702B. Under this rider, New York Life will not pay clients more than the federal per diem limits. If the benefit option elected exceeds the current IRC per diem limits, the benefit period will be extended accordingly. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Chronic Care Rider are intended to be excludable from federal gross income under Section 101 (g) of the IRC.

Receipt of an accelerated death benefit may affect client eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social services agency (e.g., the Medicaid Unit of your local Department of Human Services or the Social Security Administration) for more information.

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