securian FINANCIAL®

Individual Life Insurance
Gift of a lifetime

Insurance products issued by:
Minnesota Life Insurance Company
Securian Life Insurance Company

Gift of a lifetime

Protect your family and their lifelong goals

Give the gift of a lifetime

Your family means the world to you. You want your grandchildren to be financially protected so they have the opportunity to enjoy life, live comfortably and worry less.

You also want to make sure nothing stands in the way of their dreams. So they can have access to funds to help pay for college, start a business venture, see the world — even fund an emergency (in case life doesn't go as planned).

You can help make all of this possible — by giving the gift of a lifetime.

Make your gift last a lifetime

Many grandparents take advantage of the annual gift tax exclusion to provide financial resources to their family. This enables them to give annual tax-free gifts, up to the maximum allowed by tax laws, to give their grandchildren a head start on life.

Instead of providing direct financial gifts to your grandchildren, you could take another approach — one that could make your gifts last a lifetime.

By funding a cash value life insurance policy, you can provide them with lifelong financial protection, while helping fund the important goals close to their heart. Imagine helping your grandchildren purchase a home, for example, and know they also have life insurance protection in place.

Provide lifelong financial protection

Cash value life insurance provides a tax-free death benefit. It gives your grandchildren coverage while they're young — as well as the potential to meet insurance needs later on.

By putting insurance coverage in force today, your grandchildren can have the funded life insurance they need later to protect them, their family or their business. Here are some potential future advantages they can enjoy, no matter their health or financial situation down the road:[1]

- An early start on tax-deferred cash value accumulation
- Policy riders that can expand coverage, cover other family members, provide disability coverage and protect against inflation[2]
- Potential death benefit increases without underwriting[2, 3]
- Flexibility in making premium payments[3]

1. Only those provisions of a life insurance contract that are listed as a guaranteed amount are guaranteed.
2. Additional costs and restrictions may apply. Agreements may not be available in all states or may exist under a different name in various states.
3. Depending upon actual policy experience, the owner may need to increase premium payments to keep the policy in force.

You can give your grandchildren long-term peace of mind with the gift of a lifetime.

Covering life's expected, unexpected expenses

Cash value life insurance can help fund your grandchildren's lifestyle. Tax-advantaged withdrawals and low-cost loans can give them a lifetime of financial flexibility to support their future goals and needs, including:[4]

- College education
- Down payment on a home
- Business start-up
- Travel
- Emergencies
- Supplemental retirement income

4. Cash value taken from a Modified Endowment Contract (MEC) may not have the same tax benefits. Cash value is taken out as a withdrawal up to basis and loaned thereafter for those contracts that are not MEC. Withdrawals and loans will reduce both the death benefit and the surrender value.

At Securian Financial, we're here for family. And we're here because of it.

We're guided by our purpose: helping customers build secure tomorrows. Since 1880, we've been building a uniquely diversified company that has outlasted economic ups and downs while staying true to our customers. We're committed to the markets we serve, providing insurance, investment and retirement solutions that give families the confidence to focus on what's truly valuable: banking memories with those who matter most.

Learn more

Contact your financial professional today to find out how you can provide life insurance protection for your family and help them reach important goals with the gift of a lifetime.

Please keep in mind the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions such as surrender charges. Guarantees are based on the claims paying ability of the issuing company.

Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

The policy design you choose may impact the tax status of your policy. If you pay too much premium, your policy could become a modified endowment contract (MEC). Distributions from a MEC may be taxable, and if the taxpayer is under age 59½ may also be subject to an additional 10% penalty tax.

This information is a general discussion of the relevant federal tax laws. It is not intended for, nor can it be used by, any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

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Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

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