



John Hancock Life Insurance Company (U.S.A.)
A Stock Company

Corporate Office:
[201 Townsend
Street,
Suite 900,
Lansing, Michigan
48933]

LIFE INSURED [John J. Doe]
POLICY NUMBER [12 345 678]
PLAN NAME [Protection UL]

FLEXIBLE PREMIUM UNIVERSAL LIFE INSURANCE POLICY

ADJUSTABLE DEATH BENEFIT

BENEFITS, VALUES, PERIODS OF COVERAGE, & PREMIUMS ARE ON AN INDETERMINATE BASIS
BENEFIT PAYABLE ON LIFE INSURED'S DEATH

FLEXIBLE PREMIUMS PAYABLE TO AGE 121 DURING THE LIFE INSURED'S LIFETIME

NON-PARTICIPATING (NOT ELIGIBLE FOR DIVIDENDS)

Subject to the conditions and provisions of this policy, if the Life Insured dies while this policy is In Force, John Hancock Life Insurance Company (U.S.A.) ("the Company") agrees to pay the Insurance Benefit to the beneficiary in a lump sum, which may include placing the Insurance Benefit in an interest-bearing account in the name of the beneficiary that provides immediate access to all of the account, and to provide the other benefits, rights, and privileges, if any, of the policy. If the Company makes other plans of payment available other than a lump sum, then a beneficiary may request payment under such plans in lieu of a lump sum.

The Insurance Benefit is described in Section 4.

Your policy includes a Death Benefit Protection feature. The Death Benefit Protection feature is based on a notional value, the Death Benefit Protection Value, that we determine by accumulating premiums that you pay on the basis outlined in Section 11.


The amount of the Insurance Benefit, or the duration of the insurance coverage, or both, may increase or decrease as described in Section 4.

Communications about this policy may be sent to our Service Office, which is currently at [200 Berkeley Street, Boston, Massachusetts 02116-5023. Our toll-free number is 1-800-387-2747].

READ YOUR POLICY CAREFULLY. It is a contract between you and us.

RIGHT TO RETURN POLICY. If for any reason you are not satisfied with your policy, you may return it for cancellation by delivering or mailing it to us or to an agent of the Company. If this policy does not replace another policy, you may return it within [TEN] days after receiving it, or if it replaces another policy, you may return it within THIRTY days after receiving it [or any longer period required by applicable law in the state where this policy is delivered or is issued for delivery]. We will refund in full the payment made. The policy will be void from the beginning and the parties shall be in the same position as if no policy had ever been issued.

Signed for the Company by:


President


Secretary

Policy Provisions

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1. POLICY SPECIFICATIONS

Life Insured [JOHN DOE]

Plan Name [Protection UL] **Policy Number** [12 345 678]

Age at Policy Date [35] **Issue Date** [February 1, 2022]

[Sex] [MALE] **Policy Date** [February 1, 2022]

Risk Classification [Standard] [Non Smoker]

Additional Ratings [not applicable]

Owner, Beneficiary As designated in the application or subsequently changed

Death Benefit Option at Issue [Death Benefit Option 1]

Life Insurance Qualification Test Cash Value Accumulation Test

Face Amount at Issue \$ [500,000]

Jurisdiction of Issue [Alaska]
[Division of Insurance Telephone Number: 907-269-7900]

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

PREMIUMS AT ISSUE

Minimum Initial Premium	\$ [220.00]
Premium Mode	[Annual]
Planned Premium	\$ [5,000.00 per year]

Notice: This policy provides life insurance coverage for the lifetime of the Life Insured if sufficient premiums are paid. Premium payments in addition to the Planned Premium shown may need to be made to keep this policy and coverage In Force. After the Life Insured reaches Age 121, no further premium payments are payable.

Additional amounts may be paid on the Guaranteed Interest Account. These amounts are not guaranteed. Interest above the Minimum Guaranteed Interest Account Annual Rate is not guaranteed and the Company has the right to change the amount of interest credited to the policy. Subject to any maximum rates specified in the policy, the Company also has the right to change the amount of Cost of Insurance charges deducted under the policy, which may require more premium to be paid than was illustrated, or the Policy Value may be less than was illustrated.

Keeping the policy and coverage In Force will be affected by factors such as: changes in the current Cost of Insurance Rates; the amount of any Policy Value Credit applied to the Guaranteed Interest Account; the amount, timing and frequency of premium payments; the interest rate being credited to the Guaranteed Interest Account; changes to the Death Benefit Option; changes in the Face Amount; loan activity; withdrawals; and deductions for any applicable supplementary benefit riders that are attached to, and made a part of, this policy. Also refer to the Death Benefit Protection, Grace Period, and Policy Termination provisions in Sections 11, 12, and 13.

Pursuant to the Death Benefit Protection provision in Section 11, this policy will provide, at a minimum, coverage until Policy Month [6], Policy Year [52], if all Planned Premiums shown above are paid when they are due, and you do not take any policy loans or withdrawals and there are no other policy changes.

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

OTHER BENEFITS AND SPECIFICATIONS

[Not Applicable]

SAMPLE

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

POLICY VALUE CALCULATION**POLICY CHARGES:****Deductions from Premium Payments**

Premium Charge A percentage of each premium payment, the percentages as shown below.

Policy Years	Percentage
1-10	45%
11+	42%

Monthly Deductions

Administrative Charge \$10.00 per month

Face Amount Charge A monthly charge that is a rate per \$1,000 of Face Amount. The rates are shown below. This charge does not apply to any increase in Face Amount due to a Death Benefit Option change.

Policy Years	Rate
1-3	[0.1640]
4-[15]	[0.1640]
[16]+	0.0000

Cost of Insurance Charge Determined in accordance with Section 7. Maximum Monthly Cost of Insurance Rates are shown in Section 2.

The Maximum Monthly Cost of Insurance Rates are no greater than those derived from the appropriate tables used as the basis for the minimum Cash Surrender Values, as described below.

Advance Contribution Charge Determined in accordance with Section 7. The Advance Contribution Charge Rates are shown below.

Policy Years	Advance Contribution Charge Rate	Policy Years	Advance Contribution Charge Rate
1	[0.003608]	7	[0.001443]
2	[0.003248]	8	[0.001083]
3	[0.002887]	9	[0.000722]
4	[0.002526]	10	[0.000361]
5	[0.002165]	11+	0.000000
6	[0.001804]		

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

POLICY VALUE CALCULATION (continued)

Other Charges

Surrender Charge

This charge is deducted from the Policy Value during the Surrender Charge Period. See Section 10 for details of when a Surrender Charge applies.

The Surrender Charge is equal to (a) minus (b) minus (c), with the result multiplied by the applicable percentage from the table below, where:

- (a) is the Initial Surrender Charge shown in this Section 1; and
- (b) is 0.0158 multiplied by the sum of premiums received in the first Policy Year;
- (c) is the sum of the total Advance Contribution Charges deducted in the first Policy Year.

In no event, however, will the Surrender Charge be less than zero.

The Surrender Charge will reduce over the Surrender Charge Period until it becomes zero. The table below shows the applicable percentage at the beginning of each Policy Year during the Surrender Charge Period. The Percentage of Surrender Charge is proportionately reduced each month of the Policy Year. In the event that the policy terminates at the end of a Grace Period and is reinstated, the Surrender Charge Period will be as described in Section 10.

Surrender Charge Period (Policy Year)	Maximum Percentage of Surrender Charge
1	100.00%
2	[97.93]%
3	[96.05]%
4	[94.15]%
5	[92.23]%
6	[76.85]%
7	[61.48]%
8	[46.11]%
9	[30.74]%
10	[15.37]%
11+	0.00%

Minimum Cash Surrender Values

We base any minimum Cash Surrender Values on the sex-distinct 2017 Loaded CSO Smoker Distinct Ultimate (ANB) mortality tables, with substandard ratings as applicable.

Supplementary Benefit Rider Charges

Charges for applicable supplementary benefit riders are shown in the rider's provisions and/or specification page(s).

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

POLICY VALUE CALCULATION (continued)**OTHER TERMS AND CHARGES:**

Refer to your policy provisions for details on the terms and values shown in this table.

Minimum Face Amount Decrease	\$50,000
Minimum Guaranteed Interest Account Annual Rate	1.0%
Loan Interest Charged Annual Rate	As defined in Section 8
Maximum Loan Interest Charged Annual Rate	15%
Maximum Loan Interest Credited Differential	
Policy Years 1-10	1.25%
Policy Years 11+	0.25%
Minimum Loan Amount	\$500
Minimum Withdrawal Amount	\$500
Asset Bonus Commencement Year	Beginning in Policy Year 11
Persistency Bonus Commencement Year	Beginning in Policy Year 6
Persistency Bonus Expiry Date	The Life Insureds Age 121.
Persistency Bonus Annual Rate	1.30%
Death Benefit Discount Factor	1.0008295
Initial Surrender Charge	\$ [6,155.00]
Partial Surrender Charge Decrease Exemption	10%
Advance Contribution Limit	\$(3,710.00]
Policy Value Credit Factor A Limit Rate	0.40

1. POLICY SPECIFICATIONS (continued) – Policy [12 345 678]

DEATH BENEFIT PROTECTION VALUE CALCULATION

The following terms and values are used in calculating the Death Benefit Protection Value as described in Section 11 of this policy:

Death Benefit Protection Premium Charge A percentage of each premium payment, the percentages as shown below.

Policy Years	Percentage
1	40%
2-10	30%
11+	5%

Death Benefit Protection Administrative Charge \$10.00 per month

Death Benefit Protection Face Amount Charge A monthly charge that is a rate per \$1,000 of Face Amount. The rates are shown in Section 2. This charge does not apply to any increase in Face Amount due to a Death Benefit Option change.

Death Benefit Protection Cost of Insurance Charge Determined in accordance with Section 11. Monthly Death Benefit Protection Cost of Insurance Rates are shown in Section 2.

Death Benefit Protection Annual Interest Rates Shown in Section 2

2. TABLE OF RATES – Policy [12 345 678]**MAXIMUM MONTHLY COST OF INSURANCE RATES AND MINIMUM DEATH BENEFIT FACTORS**

The Maximum Monthly Cost of Insurance Rates per dollar of Net Amount at Risk ("Rates") are shown below for each Age. The Rates shown have been adjusted for any applicable Additional Ratings that are applied to the Cost of Insurance Rates as shown in Section 1. The Rates apply to the Risk Classification of the Life Insured on the Issue Date. When the Life Insured reaches Age 121 and above, the Rate is 0.0000000 and the Minimum Death Benefit Factor is 1.0000.

Age	Rates	Minimum Death Benefit Factors	Age	Rates	Minimum Death Benefit Factors
35	0.0000090	3.4652	79	0.0032871	1.5157
36	0.0000253	3.3977	80	0.0037150	1.4860
37	0.0000338	3.3321	81	0.0042182	1.4569
38	0.0000399	3.2680	82	0.0047848	1.4283
39	0.0000461	3.2054	83	0.0054487	1.4003
40	0.0001192	3.1441	84	0.0062246	1.3728
41	0.0001259	3.0863	85	0.0071351	1.3459
42	0.0001343	3.0296	86	0.0082008	1.3195
43	0.0001418	2.9740	87	0.0094428	1.2937
44	0.0001493	2.9195	88	0.0108684	1.2683
45	0.0001526	2.8660	89	0.0124411	1.2434
46	0.0001593	2.8134	90	0.0141491	1.2190
47	0.0001643	2.7618	91	0.0159380	1.1951
48	0.0001710	2.7110	92	0.0177634	1.1717
49	0.0001785	2.6612	93	0.0196061	1.1487
50	0.0001877	2.6122	94	0.0213714	1.1262
51	0.0002019	2.5642	95	0.0229753	1.1041
52	0.0002194	2.5171	96	0.0250472	1.0825
53	0.0002403	2.4709	97	0.0273075	1.0613
54	0.0002620	2.4257	98	0.0298315	1.0405
55	0.0002838	2.3815	99	0.0325821	1.0201
56	0.0003038	2.3382	100	0.0355207	1.0000
57	0.0003231	2.2958	101	0.0383419	1.0000
58	0.0003431	2.2542	102	0.0412506	1.0000
59	0.0003666	2.2132	103	0.0441953	1.0000
60	0.0003959	2.1730	104	0.0471198	1.0000
61	0.0004352	2.1335	105	0.0499590	1.0000
62	0.0004838	2.0948	106	0.0526466	1.0000
63	0.0005383	2.0566	107	0.0566496	1.0000
64	0.0005995	2.0192	108	0.0610817	1.0000
65	0.0006658	1.9824	109	0.0660194	1.0000
66	0.0007371	1.9463	110	0.0715539	1.0000
67	0.0008136	1.9107	111	0.0778115	1.0000
68	0.0008986	1.8757	112	0.0833333	1.0000
69	0.0009946	1.8411	113	0.0833333	1.0000
70	0.0011076	1.8070	114	0.0833333	1.0000
71	0.0012418	1.7733	115	0.0833333	1.0000
72	0.0014024	1.7398	116	0.0833333	1.0000
73	0.0015897	1.7066	117	0.0833333	1.0000
74	0.0018036	1.6735	118	0.0833333	1.0000
75	0.0020428	1.6407	119	0.0833333	1.0000
76	0.0023057	1.6085	120	0.0833333	1.0000
77	0.0025959	1.5769	121+	0.0000000	1.0000
78	0.0029180	1.5460			

2. TABLE OF RATES (continued) – Policy [12 345 678]**ASSET BONUS ANNUAL RATES**

The rates below are used in determining the applicable Asset Bonus, as described in Section 8. For Age 121 and above, the Asset Bonus Annual Rate is 0.00%

Age	Asset Bonus Annual Rate	Age	Asset Bonus Annual Rate
35	0.00%	79	0.57%
36	0.00%	80	0.55%
37	0.00%	81	0.54%
38	0.00%	82	0.52%
39	0.00%	83	0.51%
40	0.00%	84	0.50%
41	0.00%	85	0.49%
42	0.00%	86	0.47%
43	0.00%	87	0.46%
44	0.00%	88	0.45%
45	0.78%	89	0.43%
46	0.78%	90	0.42%
47	0.78%	91	0.41%
48	0.78%	92	0.39%
49	0.77%	93	0.38%
50	0.76%	94	0.37%
51	0.75%	95	0.35%
52	0.74%	96	0.35%
53	0.73%	97	0.35%
54	0.72%	98	0.35%
55	0.72%	99	0.35%
56	0.72%	100	0.35%
57	0.72%	101	0.35%
58	0.72%	102	0.35%
59	0.72%	103	0.35%
60	0.72%	104	0.35%
61	0.72%	105	0.35%
62	0.72%	106	0.35%
63	0.70%	107	0.35%
64	0.69%	108	0.35%
65	0.68%	109	0.35%
66	0.67%	110	0.35%
67	0.65%	111	0.35%
68	0.64%	112	0.35%
69	0.63%	113	0.35%
70	0.62%	114	0.35%
71	0.60%	114	0.35%
72	0.59%	116	0.35%
73	0.58%	117	0.35%
74	0.57%	118	0.35%
75	0.57%	119	0.35%
76	0.57%	120	0.35%
77	0.57%	121+	0.00%
78	0.57%		

2. TABLE OF RATES (continued) – Policy [12 345 678]**POLICY VALUE CREDIT FACTOR A RATES (“PVC FACTOR A RATES”) AND POLICY VALUE CREDIT FACTOR B RATES (“PVC FACTOR B RATES”)**

The PVC Factor A and PVC Factor B Rates have been adjusted for any applicable Additional Ratings shown in Section 1. When the Life Insured reaches Age 121 and above, the PVC Factor A Rate is 0.0000. When the Life Insured reaches Age 100 and above, the PVC Factor B Rate is 0.0000.

Age	PVC Factor A Rates	PVC Factor B Rates	Age	PVC Factor A Rates	PVC Factor B Rates
35	1.0000	714.9964	79	0.4606	1.8302
36	0.5040	183.0501	80	0.4652	1.7845
37	0.4761	115.6816	81	0.4649	1.7258
38	0.4930	89.5864	82	0.4652	1.6741
39	0.5204	75.2567	83	0.4660	1.6287
40	0.5106	59.7347	84	0.4670	1.5875
41	0.4996	48.7713	85	0.4663	1.5435
42	0.4685	39.1301	86	0.4654	1.5018
43	0.4476	32.5739	87	0.4644	1.4623
44	0.4351	27.9723	88	0.4624	1.4255
45	0.4297	24.2011	89	0.4604	1.3953
46	0.4220	21.0639	90	0.4592	1.3794
47	0.4137	18.4804	91	0.4561	1.3713
48	0.4103	16.5349	92	0.4525	1.3763
49	0.4072	14.9089	93	0.4471	1.3970
50	0.4067	13.1623	94	0.4408	1.4469
51	0.4046	11.4483	95	0.4371	1.5564
52	0.4035	10.0927	96	0.4401	1.7918
53	0.4042	9.0173	97	0.4443	2.2905
54	0.4031	8.0819	98	0.4472	3.8261
55	0.3902	7.0780	99	0.4498	10.4000
56	0.3893	6.4254	100	0.4538	0.0000
57	0.3906	5.8907	101	0.4595	0.0000
58	0.3920	5.4207	102	0.4669	0.0000
59	0.3931	4.9996	103	0.4758	0.0000
60	0.3879	4.5506	104	0.4848	0.0000
61	0.3937	4.2731	105	0.4946	0.0000
62	0.3977	4.0045	106	0.5015	0.0000
63	0.4013	3.7592	107	0.5076	0.0000
64	0.4045	3.5349	108	0.5143	0.0000
65	0.4360	3.5632	109	0.5200	0.0000
66	0.4355	3.3319	110	0.5339	0.0000
67	0.4347	3.1209	111	0.5319	0.0000
68	0.4339	2.9298	112	0.5308	0.0000
69	0.4326	2.7529	113	0.5308	0.0000
70	0.4306	2.5878	114	0.5308	0.0000
71	0.4288	2.4388	115	0.5308	0.0000
72	0.4272	2.3048	116	0.5308	0.0000
73	0.4264	2.1876	117	0.5308	0.0000
74	0.4265	2.0862	118	0.5308	0.0000
75	0.4463	2.0866	119	0.5308	0.0000
76	0.4489	2.0089	120	0.5308	0.0000
77	0.4522	1.9409	121+	0.0000	0.0000
78	0.4562	1.8819			

2. TABLE OF RATES (continued) – Policy [12 345 678]

POLICY VALUE CREDIT COMPONENT B CUMULATIVE LIMIT

For Age 100 and above, the Policy Value Credit Component B Cumulative Limit is \$0.

Age	Policy Value Credit Component B Cumulative Limit	Age	Policy Value Credit Component B Cumulative Limit
35	\$0	71	\$64,470
36	\$1,010	72	\$67,962
37	\$1,509	73	\$71,469
38	\$2,018	74	\$74,962
39	\$2,536	75	\$78,426
40	\$3,134	76	\$81,933
41	\$3,756	77	\$85,429
42	\$4,390	78	\$88,887
43	\$5,039	79	\$92,280
44	\$5,704	80	\$95,586
45	\$6,511	81	\$98,773
46	\$7,346	82	\$101,888
47	\$8,208	83	\$104,909
48	\$9,099	84	\$107,863
49	\$10,015	85	\$110,773
50	\$11,330	86	\$113,631
51	\$12,959	87	\$116,443
52	\$14,659	88	\$118,939
53	\$16,436	89	\$120,991
54	\$18,288	90	\$122,067
55	\$20,214	91	\$122,067
56	\$22,216	92	\$122,067
57	\$24,313	93	\$122,067
58	\$26,516	94	\$122,067
59	\$28,830	95	\$122,067
60	\$31,256	96	\$122,067
61	\$33,783	97	\$122,067
62	\$36,415	98	\$122,067
63	\$39,143	99	\$122,067
64	\$41,958	100+	\$0
65	\$44,866		
66	\$47,925		
67	\$51,072		
68	\$54,303		
69	\$57,619		
70	\$61,013		

2. TABLE OF RATES (continued) – Policy [12 345 678]

MONTHLY DEATH BENEFIT PROTECTION COST OF INSURANCE RATES

The Monthly Death Benefit Protection Cost of Insurance Rates per dollar of Death Benefit Protection Value Net Amount at Risk ("Rates") are shown below for each Age. The Rates have been adjusted for any applicable Additional Rating applied to the Cost of Insurance Rates as shown in Section 1. For Age 121 and above, the Rate is 0.0000000.

Age	Rates	Age	Rates	Age	Rates
35	0.0000068	66	0.0004351	97	0.0443400
36	0.0000188	67	0.0004732	98	0.0483456
37	0.0000248	68	0.0005146	99	0.0527153
38	0.0000290	69	0.0005603	100	0.0573611
39	0.0000334	70	0.0006122	101	0.0618867
40	0.0000369	71	0.0006723	102	0.0665344
41	0.0000407	72	0.0007423	103	0.0712159
42	0.0000469	73	0.0008223	104	0.0758212
43	0.0000530	74	0.0031548	105	0.0803102
44	0.0000590	75	0.0035249	106	0.0833333
45	0.0000647	76	0.0039752	107	0.0833333
46	0.0000722	77	0.0044742	108	0.0833333
47	0.0000808	78	0.0050299	109	0.0833333
48	0.0000901	79	0.0056640	110	0.0833333
49	0.0001004	80	0.0063949	111	0.0833333
50	0.0001106	81	0.0072373	112	0.0833333
51	0.0001214	82	0.0081840	113	0.0833333
52	0.0001322	83	0.0092822	114	0.0833333
53	0.0001451	84	0.0105547	115	0.0833333
54	0.0001595	85	0.0120448	116	0.0833333
55	0.0001784	86	0.0137765	117	0.0833333
56	0.0001955	87	0.0157812	118	0.0833333
57	0.0002128	88	0.0180705	119	0.0833333
58	0.0002311	89	0.0205959	120	0.0833333
59	0.0002509	90	0.0233340	121+	0.0000000
60	0.0002744	91	0.0262130		
61	0.0002979	92	0.0291468		
62	0.0003254	93	0.0320927		
63	0.0003558	94	0.0348931		
64	0.0003892	95	0.0374379		
65	0.0003995	96	0.0407542		

2. TABLE OF RATES (continued) – Policy [12 345 678]**DEATH BENEFIT PROTECTION FACE AMOUNT CHARGE RATES**

The Death Benefit Protection Face Amount Charge Rates per \$1,000 of Face Amount are shown below for each Age. For Age 121 and above, the Death Benefit Protection Face Amount Rate per \$1,000 of Face Amount is 0.0000.

Age	Rate per \$1,000 of Face Amount	Age	Rate per \$1,000 of Face Amount
35	0.2352	79	0.1680
36	0.2352	80	0.1512
37	0.2352	81	0.1344
38	0.2352	82	0.1176
39	0.2352	83	0.1008
40	0.2352	84	0.0840
41	0.2352	85	0.0672
42	0.2352	86	0.0504
43	0.2352	87	0.0336
44	0.2352	88	0.0168
45	0.2352	89	0.0000
46	0.2352	90	0.0000
47	0.2352	91	0.0000
48	0.2352	92	0.0000
49	0.2352	93	0.0000
50	0.6551	94	0.0000
51	0.6383	95	0.0000
52	0.6215	96	0.0000
53	0.6047	97	0.0000
54	0.5879	98	0.0000
55	0.5711	99	0.0000
56	0.5543	100	0.0000
57	0.5375	101	0.0000
58	0.5207	102	0.0000
59	0.5039	103	0.0000
60	0.4871	104	0.0000
61	0.4703	105	0.0000
62	0.4535	106	0.0000
63	0.4367	107	0.0000
64	0.4199	108	0.0000
65	0.4031	109	0.0000
66	0.3863	110	0.0000
67	0.3695	111	0.0000
68	0.3527	112	0.0000
69	0.3360	113	0.0000
70	0.3192	114	0.0000
71	0.3024	115	0.0000
72	0.2856	116	0.0000
73	0.2688	117	0.0000
74	0.2520	118	0.0000
75	0.2352	119	0.0000
76	0.2184	120	0.0000
77	0.2016	121+	0.0000
78	0.1848		

2. TABLE OF RATES (continued) – Policy [12 345 678]**DEATH BENEFIT PROTECTION ANNUAL INTEREST RATES**

Death Benefit Protection Annual Interest Rates are shown below for each Age. For Age 121 and above, the Death Benefit Protection Annual Interest Rate is 0.00%.

Age	Rate	Age	Rate
35	5.00%	79	6.00%
36	5.00%	80	6.00%
37	5.00%	81	6.00%
38	5.00%	82	6.00%
39	5.00%	83	6.00%
40	5.00%	84	6.00%
41	5.00%	85	6.00%
42	5.00%	86	6.00%
43	5.00%	87	6.00%
44	5.00%	88	6.00%
45	5.00%	89	6.00%
46	5.00%	90	2.00%
47	5.00%	91	2.00%
48	5.00%	92	2.00%
49	5.00%	93	2.00%
50	5.50%	94	2.00%
51	5.50%	95	2.00%
52	5.50%	96	2.00%
53	5.50%	97	2.00%
54	5.50%	98	2.00%
55	5.50%	99	2.00%
56	5.50%	100	2.00%
57	5.50%	101	2.00%
58	5.50%	102	2.00%
59	5.50%	103	2.00%
60	6.00%	104	2.00%
61	6.00%	105	2.00%
62	6.00%	106	2.00%
63	6.00%	107	2.00%
64	6.00%	108	2.00%
65	6.00%	109	2.00%
66	6.00%	110	2.00%
67	6.00%	111	2.00%
68	6.00%	112	2.00%
69	6.00%	113	2.00%
70	6.00%	114	2.00%
71	6.00%	115	2.00%
72	6.00%	116	2.00%
73	6.00%	117	2.00%
74	6.00%	118	2.00%
75	6.00%	119	2.00%
76	6.00%	120	2.00%
77	6.00%	121+	0.00%
78	6.00%		

3. DEFINITIONS

Listed below are some terms that have specific meanings in your policy. Please refer to these definitions as you read your policy. Other terms may be defined in the body of your policy.

Additional Rating means an adjustment to the underwriting class that is applied when a Life Insured does not meet, at a minimum, our underwriting requirements for the Standard Risk Classification.

Age means, on any Policy Anniversary, the age of the Life Insured at their birthday nearest that date.

Annual Processing Date means every 12th Processing Date following the Policy Date.

Business Day means any day that we are open for business and the New York Stock Exchange is open for trading. We will deem each Business Day to end at the close of regularly scheduled trading of the New York Stock Exchange (currently 4:00 p.m. Eastern Time) on that day.

Cash Surrender Value means the Policy Value less the Surrender Charge.

Evidence of Insurability means evidence satisfactory to us related to the current health, lifestyle, financial and other circumstances that may impact the insurability of the individual.

Guaranteed Interest Account means that part of the Policy Value that is not held in the Loan Account.

In Force means that the policy has taken effect as described in Section 6 and has not terminated in accordance with Sections 11, 12, or 13, or surrendered in accordance with Section 10.

Issue Date means the date shown in Section 1 of this policy from which the Suicide and Incontestability provisions are first applied.

Loan Account means that part of the Policy Value that reflects amounts transferred from the Guaranteed Interest Account as collateral for a policy loan as described in Section 9.

Minimum Initial Premium means the minimum premium needed to put the policy In Force when the Issue Date is on or before the Policy Date as shown in Section 1.

Net Amount at Risk means an amount used for the purpose of calculating the Cost of Insurance Charges as described in Section 7.

Net Cash Surrender Value means the Cash Surrender Value less the Policy Debt.

Net Policy Value means the Policy Value less the value in the Loan Account.

Net Premium means the gross premium paid less any Premium Charge.

Partial Surrender Charge Decrease Exemption Amount at any time means the Partial Surrender Charge Decrease Exemption shown in Section 1, multiplied by the Face Amount at Issue, with the result reduced by cumulative decreases in the Face Amount. This amount will never be less than zero.

Planned Premium means the premium that is stated in the application for the policy that is intended to be paid on a regular modal basis. It is shown in Section 1.

Policy Date means the date from which charges for the first Monthly Deductions are calculated. The Policy Date is shown in Section 1. Policy Years, Policy Months, and Policy Anniversaries are determined from the Policy Date.

3. DEFINITIONS (continued)

Policy Debt means as of any date (a) plus (b) plus (c), minus (d), where:

- (a) is the total amount of loans borrowed as of such date;
- (b) is the total amount of any unpaid loan interest charges borrowed against the policy on a Policy Anniversary;
- (c) is any interest charges accrued from the prior Policy Anniversary to the current date; and
- (d) is the total amount of loan repayments as of such date.

Policy Value means the sum of the values in the Loan Account and the Guaranteed Interest Account.

Policy Year means (a) or (b) below, whichever is applicable.

- (a) The first Policy Year is the period beginning on the Policy Date and ending on the day immediately preceding the first Annual Processing Date.
- (b) Each subsequent Policy Year is the period beginning on an Annual Processing Date and ending on the day immediately preceding the next Annual Processing Date.

Processing Date means the first day of a Policy Month. A Policy Month shall begin on the day in each calendar month that corresponds to the day of the calendar month on which the Policy Date occurred. The Policy Date is not a Processing Date. If the Policy Date is the 29th, 30th, or 31st day of a calendar month, then for any calendar month that has fewer days, the first day of the Policy Month will be the last day of such calendar month.

Service Office means the office that we designate to service this policy as shown on the front and back covers of your policy.

Surrender Charge Period means the period during which we will assess Surrender Charges. The Surrender Charge Period is shown in Section 1.

Surrender Date means the end of the Business Day on which we receive at our Service Office your Written Request for full surrender of the policy.

We, us, and our refer only to the Company.

Written Request means a request in a form satisfactory to us that is received at our Service Office or, if permitted by our administrative practices, an e-mail received by us at the internet address specified by us for such requests.

You and your refer only to the owner of this policy.

4. INSURANCE BENEFIT

If the Life Insured dies while the policy is In Force, we will pay the Insurance Benefit upon receipt of due proof of death of the Life Insured, subject to any applicable provisions of the policy. If the Life Insured dies on or after the Surrender Date, no Insurance Benefit will be paid. However, we will instead pay the amount payable under the Surrenders and Withdrawals provision.

Insurance Benefit

The Insurance Benefit payable is the greater of (a) or (b), where:

- (a) is the Minimum Death Benefit as described below minus any outstanding Policy Debt, both at the date of death of the Life Insured; and
- (b) is an amount equal to (i) plus (ii) minus (iii), where:
 - (i) is the Death Benefit as described below;
 - (ii) is any amount payable under any supplementary benefit riders as a result of the Life Insured's death that form part of the policy;
 - (iii) is any outstanding Policy Debt at the date of death.

If the Life Insured dies during a Grace Period, the Insurance Benefit will be reduced by any outstanding Monthly Deductions due as described in Section 12.

4. INSURANCE BENEFIT (continued)

Death Benefit

The Death Benefit will depend on whether Death Benefit Option 1 or Death Benefit Option 2 is in effect on the date of the Life Insured's death.

Death Benefit Options

Under Death Benefit Option 1, the Death Benefit is equal to the Face Amount at the date of death of the Life Insured. Under Death Benefit Option 2, the Death Benefit is equal to the Face Amount at the date of death of the Life Insured plus the Policy Value at the date of death of the Life Insured.

If any withdrawals are made, the Death Benefit will be less than it would have been if no withdrawals were made (regardless of whether Death Benefit Option 1 or Death Benefit Option 2 is in effect). Withdrawals reduce the Death Benefit by reducing:

- (a) the Face Amount if Death Benefit Option 1 is in effect, as described in Section 10; or
- (b) the Policy Value if Death Benefit Option 2 is in effect.

Change of Death Benefit Options

You may request in writing to change your Death Benefit Option from Death Benefit Option 2 to Death Benefit Option 1 at any time after the first Policy Year, while the policy is In Force. The change will be effective on the Processing Date following the date we approve the request, and the Face Amount after the change will be equal to the Face Amount immediately before the change plus the Policy Value as of the effective date of the change. You may not change your Death Benefit Option from Death Benefit Option 1 to Death Benefit Option 2 at any time. Upon completion of your request, you will receive a policy amendment reflecting the requested change.

Minimum Death Benefit

If the sum of the Death Benefit as described above and any death benefit payable under any supplementary benefit riders that have a cost of insurance charge is less than the Minimum Death Benefit, we will use the Minimum Death Benefit when determining the Insurance Benefit payable. The Minimum Death Benefit on any date is equal to the Minimum Death Benefit Factor for the Age of the Life Insured multiplied by the greater of the Policy Value or the cash surrender value as defined in the federal income tax laws, on the date of death of the Life Insured. The Minimum Death Benefit Factors are shown in Section 2. However, at no time will the Minimum Death Benefit be less than the amount required to maintain qualification of this policy as a life insurance contract for federal income tax purposes. We reserve the right to modify the Minimum Death Benefit Factors shown in Section 2, retroactively if necessary, to maintain qualification of this policy as a life insurance contract for federal income tax purposes, notwithstanding any other provisions of this policy to the contrary.

To the extent that the Net Amount at Risk associated with the Minimum Death Benefit that results from this calculation exceeds our guidelines and limitations that may be in effect, we reserve the right to:

- (a) distribute to you a portion of the Policy Value such that the Net Amount at Risk associated with the resulting Minimum Death Benefit does not exceed our guidelines and limitations in effect; or
- (b) if we should decide to accept the additional Death Benefit, it will be subject to our approval in accordance with our normal underwriting practices including Evidence of Insurability.

5. FACE AMOUNT

The Face Amount at Issue is shown in Section 1.

Increase in Face Amount

You may not increase the Face Amount under this policy. However, if you request a change in your Death Benefit Option from Death Benefit Option 2 to Death Benefit Option 1, it will result in an increase of the Face Amount. Refer to the Change of Death Benefit Options provision in Section 4.

Reduction of Face Amount

You may request a reduction in Face Amount any time after the first Policy Year while this policy is In Force. The Minimum Face Amount Decrease is shown in Section 1. Without our prior approval, the Face Amount cannot be reduced below the lesser of \$50,000 or the Face Amount at Issue. Any reduction in Face Amount will be effective on the next Processing Date after the date we approve the request for the decrease. Upon completion of your request, you will receive a policy amendment reflecting the requested change.

If you decrease the Face Amount during the Surrender Charge Period, we will deduct a pro-rata Surrender Charge from the Guaranteed Interest Account. A requested reduction in Face Amount is only allowed if the pro-rata Surrender Charge for the reduction is less than or equal to the value in the Guaranteed Interest Account.

The pro-rata Surrender Charge deducted will equal (a) multiplied by (b), divided by (c), where:

- (a) is the Surrender Charge that would have applied if the policy had been surrendered on the date the reduction in Face Amount takes effect;
- (b) is the amount of the reduction in Face Amount that exceeds the Partial Surrender Charge Decrease Exemption Amount; and
- (c) is the amount of Face Amount in effect immediately before the reduction, less any applicable Partial Surrender Charge Decrease Exemption Amount.

Each time we deduct the pro-rata Surrender Charge for a Face Amount decrease, we will reduce the remaining Surrender Charge in the same proportion that the Surrender Charge deducted bears to the total Surrender Charge immediately before the Face Amount decrease.

We will also deduct a pro-rata Surrender Charge if a withdrawal, as described in Section 10, results in a reduction in Face Amount. However, for purposes of calculating this Surrender Charge, we will assume the Partial Surrender Charge Decrease Exemption Amount is equal to zero.

6. PREMIUMS

The Minimum Initial Premium is shown in Section 1. No insurance will take effect under this policy until our underwriters approve issuance of this policy and the conditions specified in the application form have been satisfied, including receipt of at least the Minimum Initial Premium at our Service Office.

In the event the Issue Date is later than the Policy Date, the Minimum Initial Premium due will be the Minimum Initial Premium shown in Section 1, plus an additional amount which is equal to the Minimum Initial Premium multiplied by the number of intervening Processing Dates.

Subsequent premiums can be paid on any Business Day at our Service Office, and in any amount subject to the limits described below. We reserve the right to limit the dollar amount of any premiums paid.

6. PREMIUMS (continued)

If coverage under the policy takes effect in accordance with the provisions of the application, we will process any premium payment as of the end of the Business Day the payment is received at our Service Office, unless one of the following exceptions applies.

- (a) We will process a payment received prior to the Policy Date as if received on the Policy Date.
- (b) We will process the portion of any premium payment for which we require Evidence of Insurability on the first Business Day after we have received such evidence and found it satisfactory.
- (c) If our receipt of any premium payment (or portion thereof) would cause the policy to be treated as a Modified Endowment Contract under federal income tax laws, we will process the payment (or portion thereof) on the first Business Day only after we have received satisfactory written confirmation from you indicating you understand the consequences of the policy being treated as a Modified Endowment Contract.

You may pay premiums until the Life Insured reaches Age 121, at which time Monthly Deductions cease and no further premiums may then be paid.

If any premium payment would result in the Minimum Death Benefit exceeding the Face Amount, we reserve the right to either refund the premium or to require additional underwriting, including Evidence of Insurability, for any excess of the Minimum Death Benefit over the Face Amount.

Continuation of Insurance Upon Discontinuance of Premium Payments

Regardless of whether you continue paying premiums, we will continue taking the Monthly Deductions from the Policy Value until the Life Insured reaches Age 121. Your insurance coverage will continue subject to the Death Benefit Protection, Grace Period, and Policy Termination provisions in Sections 11, 12, and 13.

Returned or Protested Payments

The Company does not accept checks or other instruments unconditionally and therefore, any purported payment(s) submitted to the Company by check or any other instrument including a wire transfer, whether or not credited to the policy by the Company, which is returned or protested does not constitute payment. The Company undertakes no duty to notify any person of a returned or protested payment, except as may be required by applicable law. Any information about the policy, including but not limited to verifications of coverage and policy values provided in any form by the Company on account of such submission(s) is not valid and shall not constitute a waiver or estoppel with respect to any of the terms or conditions of the policy. Such submissions will not prevent or delay a default or termination and do not extend the time for payment or any Grace Period as provided for under the policy.

7. POLICY VALUE

The Policy Value at any time is equal to the sum of the values you have in the Loan Account and the Guaranteed Interest Account. Descriptions of the Guaranteed Interest Account and the Loan Account can be found in Section 8.

Net Premiums Added

When we receive your premium payments at our Service Office, we deduct a Premium Charge as shown in Section 1, and then add the balance remaining (the Net Premium) to the Guaranteed Interest Account. We will do this before we take any other deductions due on that Business Day. We will add any Net Premiums received before the Policy Date to the Policy Value as of the Policy Date.

7. POLICY VALUE (continued)

Monthly Deductions

A Monthly Deduction is due and will be taken from the Guaranteed Interest Account as of the Policy Date and as of each applicable subsequent Processing Date, including during a Grace Period. Monthly Deductions are calculated from the Policy Date. If, at your request, we set the Policy Date to a date that precedes the date on which we receive premium at least equal to the Minimum Initial Premium, Monthly Deductions due for the period prior to receipt of the Minimum Initial Premium will be taken on the later of the date we receive the Minimum Initial Premium or the Issue Date.

Monthly Deductions are due until the Policy Anniversary on which the Life Insured reaches Age 121, at which time we will cease to take any further Monthly Deductions as described in Section 15.

The Monthly Deduction for any Policy Month that will be deducted from the Guaranteed Interest Account consists of charges (a) through (e) listed below, where:

- (a) is the Administrative Charge;
- (b) is the Face Amount Charge;
- (c) is the sum of the charges for supplementary benefit riders that do not have a cost of insurance charge;
- (d) is the Cost of Insurance Charge; and
- (e) is the Advance Contribution Charge, if applicable.

Advance Contribution Charge

The Advance Contribution Charge will be equal to the Advance Contribution Charge Rate, shown in Section 1, times the greater of zero, or (a) minus (b), where:

- (a) is the sum of the premiums paid to date; and
- (b) is the Advance Contribution Limit multiplied by the current Policy Year.

Pursuant to the above formula, the Advance Contribution Charge will be equal to zero if the sum of the premiums paid to date is less than or equal to the Advance Contribution Limit times the current Policy Year.

Cost of Insurance Charge

The Cost of Insurance Charge, which includes the current cost of insurance rate for any supplementary benefit rider that has a cost of insurance charge, for a specific Policy Month is equal to the current Cost of Insurance Rate for that month multiplied by the Net Amount at Risk.

We may adjust the Cost of Insurance Rates, including the cost of insurance rates for any supplementary benefit rider that has a cost of insurance charge, at any time based on our expectations of future experience including mortality, persistency, investment earnings, expenses, taxes, reserve and capital requirements, and reinsurance costs. These rates, however, will never exceed the corresponding Maximum Monthly Cost of Insurance Rates shown in Section 2. Each Cost of Insurance Charge is deducted in advance of the applicable insurance coverage for which we are at risk.

Change of Risk Classification and/or Additional Rating

Written Requests for a rate reconsideration to a more favorable underwriting class from your current Risk Classification and/or Additional Rating may be submitted to us after issue while this policy is In Force. If approved, these changes will become part of your policy. Our procedures require completion of an application and Evidence of Insurability. If approved, future Cost of Insurance Charges will reflect the new Risk Classification and/or Additional Rating. The change will be effective on the Processing Date following the date we approve the request. We recommend that you request and review a current policy illustration upon a change in Risk Classification and/or Additional Rating. For additional details, please contact your agent or our Service Office at the telephone number on the back of this policy. Approval of a more favorable Risk Classification and/or Additional Rating may require adjustments to limits under federal tax laws. We will notify you if premiums are required to be returned to you in order to avoid adverse tax consequences. Please consult a tax advisor before proceeding with the reclassification.

7. POLICY VALUE (continued)

Net Amount at Risk

On the Policy Date and on each subsequent Processing Date we will determine a Net Amount at Risk used to calculate the Cost of Insurance Charge. The Net Amount at Risk is the amount determined by subtracting (a) from the greater of (b) or (c), where:

- (a) is the Policy Value;
- (b) is the Face Amount plus any death benefit payable under any supplementary benefit riders that have a cost of insurance charge, divided by the Death Benefit Discount Factor shown in Section 1, plus the Policy Value if Death Benefit Option 2 has been elected for this policy; and
- (c) is the Minimum Death Benefit as defined in Section 4.

The values used to calculate the Net Amount at Risk, including the values used to determine the Minimum Death Benefit, are determined on the Processing Date after any Net Premium is applied and Monthly Deductions other than the Cost of Insurance Charge are taken.

Other Deductions

We will deduct a Surrender Charge, as described in Sections 5 and 10, if during the Surrender Charge Period:

- (a) you surrender this policy for its Net Cash Surrender Value;
- (b) you withdraw part of the Net Cash Surrender Value;
- (c) you request a reduction in the Face Amount that exceeds the Partial Surrender Charge Decrease Exemption Amount; or
- (d) you do not pay the Default Payment described in Section 12, and your policy terminates.

Policy Value Credit

On each Processing Date, we will apply a Policy Value Credit, if any, to the Policy Value. This Policy Value Credit is equal to the greater of zero or Policy Value Credit Component A minus Policy Value Credit Component B, both described below. In no event, however, will the Policy Value Credit exceed the Cost of Insurance Charge.

The values used to calculate the Policy Value Credit are determined on the Processing Date after any Net Premium is applied and Monthly Deductions are taken. The Policy Value Credit will be applied to the Guaranteed Interest Account.

Policy Value Credit Component A

Policy Value Credit Component A is equal to Policy Value Credit Factor A multiplied by the Face Amount at the time of the calculation. Policy Value Credit Factor A is equal to the lesser of (a) or (b), where:

- (a) is equal to the Policy Value Credit Factor A Rate for the Age of the Life Insured, shown in Section 2, multiplied by the Cost of Insurance Rate for that month; and
- (b) is equal to the Policy Value Credit Factor A Limit Rate, shown in Section 1, multiplied by the Maximum Monthly Cost of Insurance Rate for the Age of the Life Insured, shown in Section 2.

Policy Value Credit Component B

Policy Value Credit Component B is equal to the greater of zero, or Policy Value Credit Component A minus the result of multiplying the Policy Value at the time of the calculation by Policy Value Credit Factor B. In no event, however, will Policy Value Credit Component B be greater than the Policy Value Credit Component B Limit described below. When the Life Insured reaches Age 100 and above, Policy Value Credit Component B is zero.

Policy Value Credit Factor B is equal to the Policy Value Credit Factor B Rate for the Age of the Life Insured, shown in Section 2, multiplied by the Cost of Insurance Rate for that month. The Policy Value Credit Component B Limit is equal to the greater of zero, or the Policy Value Credit Component B Cumulative Limit for the Age of the Life Insured, shown in Section 2, minus the sum of the Policy Value Credit Component B amounts used in the calculation of the Policy Value Credit in all prior Policy Months.

8. LOAN ACCOUNT AND GUARANTEED INTEREST ACCOUNT

The Policy Value equals the sum of the values in the Loan Account and the Guaranteed Interest Account, as described below.

Loan Account

The portion of the Policy Value you have in the Loan Account at any time equals:

- (a) amounts transferred to it from the Guaranteed Interest Account for loans or borrowed loan interest; plus
- (b) interest credited to it; less
- (c) amounts transferred from it to the Guaranteed Interest Account for loan repayments.

For details regarding loan processing, see Section 9.

Guaranteed Interest Account

The portion of the Policy Value in the Guaranteed Interest Account at any time equals:

- (a) Net Premiums allocated to it; plus
- (b) amounts transferred to it from the Loan Account; plus
- (c) interest credited to it; plus
- (d) any Policy Value Credit allocated to it; less
- (e) Monthly Deductions deducted from it; less
- (f) amounts transferred from it to the Loan Account; less
- (g) withdrawals, including any applicable charges taken from it.

Interest

We may adjust the rate or rates of interest we credit to the Guaranteed Interest Account at any time based on our expectations for future experience including investment earnings, persistency, mortality, expenses, taxes, reserve and capital requirements, and reinsurance costs. However, in no event will we credit interest at a rate that is less than the Minimum Guaranteed Interest Account Annual Rate shown in Section 1.

Beginning in the Asset Bonus Commencement Year, the credited rate of interest will be increased by the Asset Bonus Annual Rate for that Policy Year multiplied by the lesser of (a) and (b), where:

- (a) is 1; and
- (b) is the Face Amount divided by the Policy Value as of the date of this calculation.

The Face Amount used in the above calculation excludes any amounts payable as a result of the Life Insured's death under any supplementary benefit riders that form part of the policy. The Asset Bonus Commencement Year is shown in Section 1 and the Asset Bonus Annual Rate is shown in Section 2. The Asset Bonus does not apply to the Loan Account.

Beginning in the Persistency Bonus Commencement Year, if the credited rate of interest exceeds 1.0% per annum, then such credited rate of interest will be increased by the lesser of a) and b), where:

- a) is the Persistency Bonus Annual Rate; and
- b) is 130% multiplied by the excess of the credited rate of interest over 1.0%.

This bonus does not apply to values in the Loan Account and will cease on the Persistency Bonus Expiry Date. The Persistency Bonus Commencement Year, Persistency Bonus Annual Rate, and Persistency Bonus Expiry Date are shown in Section 1.

Any interest to be credited to the Guaranteed Interest Account will be credited no less frequently than annually. Any interest credited to the Guaranteed Interest Account in excess of the Minimum Guaranteed Interest Account Annual Rate is nonforfeitable, except indirectly due to Surrender Charges.

9. LOANS

At any time while this policy is In Force and there is Available Loan Value, you can apply for a loan by Written Request. Each loan must be at least equal to the Minimum Loan Amount shown in Section 1. The Policy Value serves as the only security for a loan, and, as such, we may require a signed loan document to formalize this agreement. We may defer loans as provided in Section 22. Loans may not be made if the policy is in the Grace Period as described in Section 12.

Available Loan Value

The Available Loan Value is a projection of the Net Cash Surrender Value we make at the time you apply for a loan. The Available Loan Value on any date will be an amount equal to the Cash Surrender Value as adjusted by the following:

- (i) projecting the Available Loan Value at the Minimum Guaranteed Interest Account Annual Rate from the date of the loan to the following Policy Anniversary assuming no premiums and no withdrawals; and
- (ii) the Available Loan Value is reduced by the Policy Debt;
- (iii) the Available Loan Value is reduced by loan interest in advance to the end of the current Policy Year.

In no event, however, will the Available Loan Value be less than 90% of the Net Cash Surrender Value. Values will be determined, subject to Section 27, as of the end of the Business Day on which the loan application is received at our Service Office.

Loan Interest Charged

Interest will accrue daily on Policy Debt at an effective rate equal to the Loan Interest Charged Annual Rate, as described below.

Loan interest is charged in arrears and is due on each Annual Processing Date and on any date you make a loan repayment. Accrued interest may be paid at any time. In the event that you do not pay the Loan Interest Charged when it is due, the loan interest will be borrowed against the policy (capitalized) and added to the Policy Debt on the Annual Processing Date.

Loan interest will continue to be charged, as described in Section 15, when Monthly Deductions and premium payments cease when the Life Insured has reached Age 121.

Loan Interest Charged Annual Rate

The Loan Interest Charged Annual Rate is variable. We set this rate each year at your Policy Anniversary and it does not change during the Policy Year. The rate will not exceed the greater of (a) and (b), each as of the calendar month ending two months before the beginning of the month in which your Policy Anniversary falls, where:

- (a) is the current rate of interest credited to the Guaranteed Interest Account plus 1% per annum; and
- (b) is the Moody's Corporate Bond Yield Average-Monthly Average Corporates.

For example, when calculating the Loan Interest Charged Annual Rate for policies with April anniversaries, we will use January rates for the rates referenced in (a) and (b) above.

We will only adjust the Loan Interest Charged Annual Rate if the greater of (a) and (b) above is at least one-half of one percent greater or less than the rate we set for the previous Policy Year. Otherwise, we will leave the Loan Interest Charged Annual Rate unchanged. The Loan Interest Charged Annual Rate will never exceed the Maximum Loan Interest Charged Annual Rate shown in Section 1.

Moody's Corporate Bond Yield Average-Monthly Average Corporates referred to above is published in the United States by Moody's Investors Service, Inc. In the event it is no longer published, we will use a similar average published by another United States bond rating agency.

We will increase the Loan Interest Charged Annual Rate at any time we determine that the rate being charged would cause a loan to be taxable under any applicable ruling, regulation, or court decision. In such case, we will increase the Loan Interest Charged Annual Rate to a rate that we determine would result in the transaction being treated as a loan under federal tax law.

9. LOANS (continued)

Loan Account Interest Credited

Interest is credited to the Loan Account and accrues daily. The annual effective rate of interest credited to the Loan Account is equal to the Loan Interest Charged Annual Rate minus the Loan Interest Credited Differential. We may adjust the Loan Interest Credited Differential at any time based on our expectations for future experience including investment earnings, persistency, mortality, expenses, taxes, reserve and capital requirements, and reinsurance costs. The Loan Interest Credited Differential will not exceed the Maximum Loan Interest Credited Differential shown in Section 1.

Loan Account

The Policy Value held in the Loan Account is used to collateralize the outstanding loan amount. When you take a loan, or when accrued interest is capitalized, we will transfer an amount from the Guaranteed Interest Account to the Loan Account. If you take a loan, the transfer amount will be equal to the amount of the loan. If accrued interest is capitalized, the transfer amount will be equal to the amount of capitalized interest minus the cumulative amount of Loan Account Interest Credited since the date loan interest was last capitalized, or the Policy Date if none.

On each Annual Processing Date, if the value of the Loan Account is less than the Policy Debt we will transfer amounts from the Guaranteed Interest Account to the Loan Account so that the value of the Loan Account is equal to the Policy Debt.

Loan Repayment

You may repay the Policy Debt in whole or in part at any time prior to the death of the Life Insured and while the policy is In Force. When you make a loan repayment, we will first capitalize the loan interest and then transfer an amount equal to the loan repayment from the Loan Account to the Guaranteed Interest Account.

Subject to any supplementary benefit rider, endorsement, or other provisions, while a loan exists, we will treat any amounts you pay as premiums, unless you submit to us a Written Request that they be treated as loan repayments.

10. SURRENDERS AND WITHDRAWALS

Surrender of the Policy

You may surrender this policy upon Written Request for its Net Cash Surrender Value at any date prior to the death of the Life Insured. The Net Cash Surrender Value on the Surrender Date will not be less than the Net Cash Surrender Value on the preceding Processing Date adjusted for any loans, withdrawals or premium payments made since the preceding Processing Date. We will determine the Net Cash Surrender Value on the Surrender Date. We will process the request and pay the Net Cash Surrender Value only if we have not received due proof that the Life Insured died prior to the Surrender Date. After the Surrender Date, no insurance will be In Force. If you surrender the policy during the Surrender Charge Period, we will deduct a Surrender Charge from the Policy Value in calculating the Net Cash Surrender Value. The Surrender Charge and Surrender Charge Period are shown in Section 1.

10. SURRENDERS AND WITHDRAWALS (continued)

Withdrawals

Once per Policy Month after the first Policy Year, you may request a withdrawal of part of the Net Cash Surrender Value if available. Withdrawals are subject to the following conditions:

- (a) without our approval, each withdrawal must be for at least the Minimum Withdrawal Amount shown in Section 1;
- (b) after the withdrawal, the remaining Net Cash Surrender Value must be at least equal to three times the Monthly Deductions at the time of the withdrawal;
- (c) we will process the withdrawal, thereby reducing the Policy Value, as of the end of the Business Day on which we receive your Written Request;
- (d) we will deduct a pro-rata Surrender Charge if the withdrawal reduces the Face Amount during the Surrender Charge Period;
- (e) we will reduce the amount of the requested withdrawal if it would otherwise cause the Face Amount to fall below the lesser of \$50,000 or the Face Amount at Issue; and
- (f) we will reduce the amount of the withdrawal if the Net Cash Surrender Value is not sufficient to pay the withdrawal and any pro-rata Surrender Charge.

If Death Benefit Option 1 is in effect at the time of the withdrawal, the Face Amount plus any amount payable under a supplementary benefit rider as a result of the Life Insured's death will be reduced.

The reduction is equal to the amount of the withdrawal, if at the time of the withdrawal, the Face Amount plus any amount payable under a supplementary benefit rider as a result of the Life Insured's death is greater than or equal to the Minimum Death Benefit as described in Section 4; otherwise the reduction is equal to the amount (if any) by which the withdrawal exceeds (a) minus (b) with the result divided by (c), where:

- (a) is the Minimum Death Benefit;
- (b) is the Face Amount plus any amount payable under a supplementary benefit rider as a result of the Life Insured's death; and
- (c) is the applicable Minimum Death Benefit Factor for the Life Insured's Age as shown in the Table of Rates in Section 2.

The reduction described above will first reduce any amount payable under a supplementary benefit rider as a result of the Life Insured's death. If any death benefit payable under a supplementary benefit rider is exhausted by the reduction, then we will reduce the Face Amount by any remaining reduction.

If Death Benefit Option 2 is in effect at the time of the withdrawal, the Face Amount will not be reduced.

Your Death Benefit will continue to be determined in accordance with Section 4, subject to this provision.

11. DEATH BENEFIT PROTECTION

Your policy includes a Death Benefit Protection feature for a maximum coverage period of up to the Life Insured's Age 121.

This feature prevents your policy from going into default provided that the Net Death Benefit Protection Value is greater than zero. However, this feature will not prevent your policy from going into default if the Policy Debt is greater than zero and exceeds the Policy Value. While the Death Benefit Protection feature keeps the policy In Force, we will continue to take Monthly Deductions but only to the extent that such deductions after the application of any credits do not reduce the Policy Value to a value that is less than zero. Any portion of the Monthly Deductions after the application of any credits that reduces your Policy Value to a value that is less than zero will not be taken.

Net Death Benefit Protection Value

This is an amount equal to the Death Benefit Protection Value, as described below, less Policy Debt.

11. DEATH BENEFIT PROTECTION (continued)

Death Benefit Protection Value

This is a reference value only. It is determined in the same way that the Policy Value is determined, as described in Section 7, except that:

- (a) the Premium Charge applied to premiums paid will be the Death Benefit Protection Premium Charge shown in Section 1;
- (b) the Administrative Charge and Face Amount Charge deducted monthly from the Death Benefit Protection Value will be the Death Benefit Protection Administrative Charge and Death Benefit Protection Face Amount Charge, respectively, shown in Section 1;
- (c) the Net Premium, after any deductions due are taken, is applied to the Death Benefit Protection Value retroactive to the beginning of the Policy Month in which the premium is received and is credited with interest at the Death Benefit Protection Annual Interest Rates shown in Section 2.
- (d) the rates used in calculating the Death Benefit Protection Cost of Insurance Charge are the Monthly Death Benefit Protection Cost of Insurance Rates shown in Section 2;
- (e) the Policy Value Credit is not applied to the Death Benefit Protection Value;
- (f) no Asset Bonus is credited to the Death Benefit Protection Value;
- (g) no Persistency Bonus is credited to the Death Benefit Protection Value;
- (h) no Advance Contribution Charge is deducted from the Death Benefit Protection Value;
- (i) the Net Amount at Risk used in calculating the Death Benefit Protection Cost of Insurance Charge is the amount determined by subtracting (a) from the greater of (b) or (c), where:
 - (a) is the Death Benefit Protection Value;
 - (b) is the Face Amount plus any death benefit payable under any supplementary benefit riders that have a cost of insurance charge, divided by the Death Benefit Discount Factor shown in Section 1, plus the Death Benefit Protection Value if Death Benefit Option 2 has been elected for this policy; and
 - (c) the Minimum Death Benefit Factor for the Age of the Life Insured multiplied by the Death Benefit Protection Value.

The Death Benefit Protection Value is not used in determining the actual Policy Value, Minimum Death Benefit, Cash Surrender Value, or Insurance Benefit provided by this policy.

Default of the Death Benefit Protection Feature

This feature will go into default at the beginning of any Policy Month in which the Net Death Benefit Protection Value is less than or equal to zero after we deduct the Monthly Deductions, as modified by the Death Benefit Protection Value provision, that are due for that month.

Death Benefit Protection Feature Grace Period

We will allow 61 days from the date this feature goes into default for you to mail the Death Benefit Protection Default Payment described below to bring the feature out of default. At least 30 days prior to termination of the feature, we will send a notice to your last known address, specifying the amount you must pay to bring the feature out of default. If we have notice of a policy assignment on file at our Service Office, we will mail a copy of the notice of the amount due to the assignee on record.

11. DEATH BENEFIT PROTECTION (continued)

Death Benefit Protection Default Payment

The amount required to bring this feature out of default, referred to as the Death Benefit Protection Default Payment, is an amount equal to (a) plus (b) where:

- (a) is the amount necessary to bring the Net Death Benefit Protection Value to zero, if it is less than zero, at the date of default; and
- (b) is the amount necessary to keep the Net Death Benefit Protection Value above zero for the next three Policy Months.

If the Death Benefit Protection Default Payment is not mailed by the end of the Death Benefit Protection Feature Grace Period, then this feature will terminate.

Termination of the Death Benefit Protection Feature

This feature terminates at the earliest of:

- (a) the end of the Death Benefit Protection Feature Grace Period for which you have not paid the Death Benefit Protection Default Payment;
- (b) the date your policy terminates;
- (c) at the Life Insured's Age 121.

This feature cannot be reinstated after it terminates.

12. GRACE PERIOD

Default

If the Death Benefit Protection Feature is in default, has terminated, or the Policy Debt is greater than zero and exceeds the Policy Value, the policy and any supplementary benefit riders will go into default if at the beginning of any Policy Month the Net Cash Surrender Value is less than or equal to zero after we take the Monthly Deductions that are due for that month (referred to as the default conditions).

Grace Period Duration

We will allow 61 days from the date the policy goes into default for you to mail a payment in the amount required to bring the policy out of default, as described in this Section. This is known as the Grace Period. Any payment sent by U.S. mail must be postmarked within the Grace Period. At least 30 days prior to termination of coverage, we will send notice to your last known address, specifying the amount you must pay to bring the policy out of default. If we have notice of a policy assignment on file at our Service Office, we will also mail a copy of the notice of the amount due to the assignee on record.

When payment is received in accordance with this Section, any Monthly Deductions that were due and unpaid during the Grace Period will be immediately deducted from the Net Premium and the remaining amount will be applied to the Policy Value.

If the Life Insured dies during the Grace Period, we will deduct from the Insurance Benefit all Monthly Deductions due and unpaid during the Grace Period as of the date of the Life Insured's death. No Insurance Benefit under the policy or any supplementary benefit riders will be in effect after the policy terminates.

Default Payment

The amount required to bring the policy out of default, referred to as the Default Payment, is the lesser of (a) or (b) where:

- (a) is an amount equal to (i) plus (ii) where:
 - (i) is the amount necessary to bring the Net Cash Surrender Value to zero, if it is less than zero, at the date of default; and
 - (ii) is the amount necessary to keep the Net Cash Surrender Value above zero for the next three Policy Months;
- (b) is the Death Benefit Protection Default Payment as described in Section 11.

12. GRACE PERIOD (continued)

If the Default Payment has not been mailed by the end of the Grace Period, the policy will terminate. Upon termination of the policy, the remaining Net Cash Surrender Value, if any, will be paid to the owner.

13. POLICY TERMINATION

This policy terminates on the earliest of the following events:

- (a) the end of the Grace Period if we have not received the amount necessary to bring the policy out of default;
- (b) surrender of the policy for its Net Cash Surrender Value; or
- (c) the death of the Life Insured.

14. REINSTATEMENT

If the policy terminates at the end of a Grace Period in which you did not make the Default Payment, you may apply for reinstatement within three years from the date of default. The policy cannot be reinstated if it has been surrendered for its Net Cash Surrender Value.

The requirements for reinstatement are as follows:

- (a) we must receive Written Request for reinstatement; and
- (b) reinstatement is subject to approval based on our normal underwriting practices, including Evidence of Insurability for the Life Insured, and for any insureds covered under any supplementary benefit rider that you wish to reinstate.

If we approve your request,

- (a) we must receive at our Service Office, within 60 days from the date of approval, a premium equal to the amount that was required to bring the policy out of default immediately prior to termination, plus the amount needed to keep the policy In Force for at least the next three Policy Months;
- (b) the reinstatement date will be the date we receive the required payment referenced in (a) above at our Service Office, until which time no coverage will be In Force;
- (c) the Face Amount will be reinstated to the same amount it was on the date the policy terminated;
- (d) any Surrender Charge will be reinstated to the amount it was at the date of default;
- (e) the remaining Surrender Charge Period, if any, will be the same as on the date of default;
- (f) the Policy Value on the date of reinstatement, prior to the crediting of any Net Premium paid on the reinstatement, will be equal to the Policy Value on the date the policy terminated;
- (g) the outstanding Policy Debt on the date of reinstatement will be equal to the Policy Debt on the date the policy terminated. You have the right at time of reinstatement to repay or reinstate any outstanding Policy Debt.

The Suicide and Incontestability provisions will apply from the reinstatement date as described in Sections 19 and 20.

15. COVERAGE AT AND AFTER AGE 121

Provided the policy is In Force at the Life Insured's Age 121 we will continue the policy In Force thereafter subject to the stipulations stated below.

Death Benefit

The Death Benefit will be determined in the same manner as specified in Section 4.

Premiums and Monthly Deductions

We will not accept any further premium payments except for amounts required to keep the policy In Force. We will cease to take Monthly Deductions for charges listed in Section 1.

Credited Interest

We will continue to credit interest to the Policy Value no less frequently than annually. Interest is nonforfeitable after crediting.

Policy Debt and Default

Loans will continue to be allowed as described in Section 9. Loan interest will continue to be charged if there is an outstanding loan. Loan repayments will be accepted as well as any amounts required to keep this policy In Force. The policy will go into default at any time the Policy Debt exceeds the Policy Value, as described in Section 9 and Section 12.

Withdrawals

Withdrawals will not be allowed.

16. OWNER AND BENEFICIARY

Until the Life Insured's death, you can receive any amount payable under the policy and exercise all rights and privileges granted by the policy.

Change of Owner

Until the Life Insured's death, you can change the ownership of the policy by Written Request. Unless specified by you, the change will take effect as of the date you signed the Written Request. It will not apply to any payments we made or any action we may have taken before we received your Written Request at our Service Office.

Trustee Owner

Should the owner be a trustee, payment to the trustee(s) of any amount to which the trustee(s) is (are) entitled under the policy, either by death or otherwise, will serve as final settlement of the Insurance Benefit.

Joint Ownership

Two or more owners will own the policy as joint tenants with right of survivorship, unless otherwise requested on the application or in any subsequent assignment of the policy. On death of any of the owners, the deceased owner's interest in the policy passes to the surviving owner(s).

Successor Owner

If an owner dies prior to the death of the Life Insured, a named successor owner will, if then living, have all the owner's rights and interest in the policy. The owner can designate, cancel, or change the designation of successor owner prior to the death of the Life Insured by written agreement provided to us.

The following four provisions will apply unless there is a beneficiary designation in effect that provides otherwise.

16. OWNER AND BENEFICIARY (continued)

Beneficiary Classification

You can appoint beneficiaries for the Insurance Benefit in three classes: primary, secondary, and final. Beneficiaries in the same class will share equally in the Insurance Benefit payable to them.

Payment To Beneficiaries

We will pay the Insurance Benefit:

- (a) to any primary beneficiaries who are alive when the Life Insured dies; or
- (b) if no primary beneficiary is then alive, to any secondary beneficiaries who are then alive; or
- (c) if no primary or secondary beneficiary is then alive, to any final beneficiaries who are then alive.

Change Of Beneficiary

Until the Life Insured's death, you can change the beneficiary by Written Request unless you have made an irrevocable beneficiary designation. If an irrevocable beneficiary is named, such beneficiary cannot be changed without the written consent of the irrevocable beneficiary. We are not responsible if the change does not achieve your purpose. Unless otherwise specified by you, the change will take effect as of the date you signed such request. It will not apply to any payments we made or any action we may have taken before we received your Written Request.

Death Of Beneficiary

If no beneficiary is alive when the Life Insured dies, the Insurance Benefit will be payable to you; or if you are the Life Insured, to your estate. Unless otherwise provided, if a beneficiary dies before the seventh day after the death of the Life Insured, we will pay the Insurance Benefit as if the beneficiary had died before the Life Insured.

17. ASSIGNMENT

Your interest in this policy may be assigned with the written consent of any irrevocable beneficiary. Your interest, any interest of the Life Insured and of any revocable beneficiary shall be subject to the terms of the assignment, but such assignment shall not affect the interest of any irrevocable beneficiary. Unless otherwise specified by you, any assignment will take effect on the date the notice of assignment is signed by you; however, it will not apply to any payments made or actions taken by us prior to receipt of notice.

We will not be on notice of any assignment unless it is in writing, nor will we be on notice until a duplicate of the original assignment has been received at our Service Office. We assume no responsibility for the validity or sufficiency of any assignment.

18. MISSTATEMENTS

If the sex (if issued on a sex distinct basis) or age of the Life Insured was misstated in the application, we will, if necessary, change the Face Amount and every other benefit to that which would have been purchased at the correct sex (if issued on a sex distinct basis) or age by the most recent Cost of Insurance Charge.

19. SUICIDE

If the Life Insured commits suicide, while sane or insane, within [two years] from the Issue Date or within [two years] from the reinstatement date, the policy will terminate on the date of such suicide and we will pay (in place of all other benefits, if any) an amount equal to the premiums paid less the amount of any Policy Debt on the date of death and less any withdrawals.

If the Life Insured commits suicide, while sane or insane, after [two years] from the Issue Date and within [two years] from the effective date of any increase in the Insurance Benefit requiring Evidence of Insurability, the benefits payable under the policy will not include the amount of such Insurance Benefit increase but will include the amount of premium that pertains to the increase.

We reserve the right under this provision to obtain evidence of the manner and cause of death of the Life Insured.

20. INCONTESTABILITY

Except for non-payment of premium and fraud in the procurement of this policy to the extent permitted by applicable state law, this policy shall be incontestable after it has been In Force for two years from the Issue Date during the lifetime of the Life Insured. Any contest will be based on material misrepresentations made in the application for this policy.

In the case of reinstatement or any policy change requiring Evidence of Insurability, the original contestable period will continue to apply. In addition, a new two-year contestable period will apply from the effective date of such reinstatement or policy change during the lifetime of the Life Insured. Any such contest will be based only on material misrepresentations made in the application for reinstatement or policy change, unless the original contestability period is not yet expired.

Any premium payment that we accept subject to Evidence of Insurability, and any increase in Insurance Benefit resulting from such payment, shall be considered a policy change for purposes of this Section.

We reserve the right under this provision to obtain evidence of the manner and cause of death of the Life Insured.

21. THE CONTRACT

The written application for the policy is attached at issue. The entire contract between the applicant and us consists of the policy, such application, and any riders and endorsements. However, additional Written Requests or applications for policy changes or acceptance of excess payment may be submitted to us after issue and such additional requests may, if approved, become part of the policy.

All statements made in any application shall, in the absence of fraud, be deemed representations and not warranties. We will use no statement made by or on behalf of the Life Insured to defend a claim under the policy unless it is in a written application.

An exchange of this policy for a new policy on a different plan may be made by agreement between you and us in accordance with our published rules in effect at that time.

We reserve the right to make any changes necessary in order to keep this policy in compliance with any changes in federal or state tax laws. Other changes in this policy may be made by agreement between you and us. Only the President, Vice President, the Secretary, or an Assistant Secretary of the Company has authority to waive or agree to change in any respect any of the conditions or provisions of the policy, or to extend credit or to make an agreement for us.

Addition of Post-Issue Riders

You may apply to add any applicable supplementary benefit rider to your policy that we currently make available for addition after issue. Your application is subject to approval based on our then-current eligibility requirements for the issuance of the applicable supplementary benefit rider, which may include Evidence of Insurability.

22. RIGHT TO POSTPONE PAYMENT OF BENEFITS

We reserve the right to postpone the payment of Net Cash Surrender Values, withdrawals, and policy loans for up to six months after we receive such Written Request, except when required to make a premium payment.

23. CLAIMS OF CREDITORS

The proceeds and any income payments under the policy will be exempt from the claims of creditors to the extent permitted by law. These proceeds and payments may not be assigned or withdrawn before becoming payable without our agreement.

24. REPORTS TO OWNER

Within 30 days after each Policy Anniversary, we will send you a report at no charge showing:

- (a) the beginning and end dates of the current report;
- (b) the Death Benefit at the end of the current report period;
- (c) the amounts credited or debited to the Policy Value during the current period, identified by type;
- (d) the Loan Account balance, if any, at the end of the current report period;
- (e) the Cash Surrender Value, if any, at the end of the current report period;
- (f) the Policy Value, if any, at the beginning and at the end of the current report period;
- (g) if applicable, a notice stating that unless premium payments are made, assuming guaranteed interest, mortality and expense charges, the Net Cash Surrender Value will not be sufficient to maintain the policy In Force until the end of the next reporting period; and
- (h) any further information required by law.

Upon request, we will provide you a current policy illustration. We will provide one illustration annually without charge. For additional illustrations you request, we reserve the right to charge a reasonable fee, not to exceed \$50.

25. HOW VALUES ARE COMPUTED

We provide Cash Surrender Values that are at least equal to those required by or pursuant to Section 6A of the NAIC Universal Life Insurance Regulation, model #585. We base any minimum Cash Surrender Values on the Commissioners Standard Ordinary Mortality Tables, as described under "Policy Value Calculation" in Section 1.

A detailed statement that describes the mortality table, interest rate, and method used in calculating cash values and a statement of the basis of the charges and the method of computation of this policy has been filed with the Interstate Insurance Product Regulation Commission.

26. QUALIFICATION AS LIFE INSURANCE

It is intended that this policy comply with the definition of a "life insurance contract" set forth in the federal income tax laws so that, notwithstanding any other provisions of the policy to the contrary, it will be considered as life insurance for federal income tax purposes. We reserve the right to make any reasonable adjustments to the terms or conditions of this policy if it becomes necessary to allow it to qualify as life insurance. This provision should not be construed to guarantee that this policy will receive tax treatment as life insurance or that the tax treatment of life insurance will never be changed by the future actions of any tax authority. This policy uses the Cash Value Accumulation Test as its life insurance qualification test. Under this test, the Minimum Death Benefit, as described in Section 4, must be maintained.

Federal tax law is currently unclear as to the tax status of a life insurance policy after the Life Insured reaches Age 100. Any policy continued beyond Age 100 may not qualify as life insurance for tax purposes and may be subject to adverse tax consequences. Please consult a tax advisor before choosing to continue this policy after Age 100.

Effect of Policy Changes on Life Insurance Qualification Test

A change in Death Benefit Option, Face Amount, Risk Classification, Additional Rating, or certain other policy changes, will often change the policy's limits under federal income tax law.

If the policy change would result in the Minimum Death Benefit exceeding the Face Amount, we reserve the right to:

- (a) distribute to you a portion of the Policy Value such that the resulting Minimum Death Benefit does not exceed the Face Amount; or
- (b) accept the additional Death Benefit subject to our normal underwriting practices including Evidence of Insurability.

27. INTEREST ON PROCEEDS

We will pay interest on the Insurance Benefit proceeds as follows:

- (a) interest shall accrue and be payable from the date of the Life Insured's death;
- (b) interest shall accrue at the rate or rates applicable to the policy for funds left on deposit or, if we have not established a rate for funds left on deposit, at the Two-Year Treasury Constant Maturity Rate as published by the Federal Reserve. In determining these rates, we will use the rate in effect on the date of death;
- (c) interest shall accrue at the effective annual rate determined in item (b) above, plus additional interest at a rate of 10% annually beginning with the date that is 31 calendar days from the latest of items (i), (ii), and (iii) to the date the claim is paid, where it is:
 - (i) the date that due proof of death is received by us;
 - (ii) the date we receive sufficient information to determine our liability, the extent of the liability, and the appropriate payee legally entitled to the proceeds; and
 - (iii) the date that legal impediments to payment of proceeds that depend on the action of parties other than the Company are resolved and sufficient evidence of the same is provided to the Company. Legal impediments to payment include, but are not limited to: (a) the establishment of guardianships and conservatorships; (b) the appointment and qualification of trustees, executors, and administrators; and (c) the submission of information required to satisfy state and federal reporting requirements.

28. CONFORMITY WITH INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION STANDARDS

This policy form was approved under the authority of the Interstate Insurance Product Regulation Commission and issued under the Commission's standards. Any provision of this policy that on the provision's effective date is in conflict with the applicable Interstate Insurance Product Regulation Commission standards for this product type in effect as of the provision's effective date of Commission policy approval is hereby amended to conform to the applicable Interstate Insurance Product Regulation Commission standards in effect as of the provision's effective date of Commission policy approval.

SAMPLE

Communications about this policy may be sent to the Company's Service Office, which is currently at [200 Berkeley Street, Boston, Massachusetts 02116-5023]. Our toll-free number is [1-800-387-2747].

Flexible Premium Universal Life Insurance policy
Adjustable Death Benefit
Benefits, Values, Periods of Coverage, and Premiums are on an indeterminate basis.
Benefit payable on Life Insured's death
Flexible premiums payable to Age 121 during the Life Insured's lifetime
Non-Participating (Not eligible for dividends)