

New higher rates for lifetime income

Effective March 14, 2022



We are pleased to announce the following changes to the income credit and withdrawal rates for **Lifetime Income Choice**[®]—guaranteed living benefit rider¹ available in **The Power Series of Index Annuities**.[®] These changes apply to contracts issued on and after March 14, 2022.

Guaranteed 6.50% income credits

Now offering 6.50% income credits every year prior to activation.²

Lifetime Income Choice

Now enhanced with annual lifetime withdrawals:

- **Max Income Option provides up to 8.00%** (ages 72+, single life) per year for more income during the early, active “go-go” years of retirement.²
- **Level Income Option provides up to 6.25%** (ages 72+, single life) per year for life for clients who want more consistency in their retirement income.³

Maximum annual withdrawal percentage

As a percentage of the Income Base.

Age	Max Income				Level Income	
	Single Life		Joint Life		Single Life	Joint Life
	MAWP	PIPP	MAWP	PIPP	MAWP/PIPP	MAWP/PIPP
72 and older	8.00%	4.00%	7.60%	3.60%	6.25%	5.85%
65 to 71	7.00%	4.00%	6.60%	3.60%	5.50%	5.10%
60 to 64	5.25%	3.25%	4.85%	2.85%	4.25%	3.85%
50 to 59	4.25%	3.25%	3.85%	2.85%	3.75%	3.35%

Rates are as of the date shown and subject to change prior to contract issue.

Note: Withdrawals in excess of the Maximum Annual Withdrawal Amount (MAWA) will reduce the benefits under this feature and can lower future income. The age at the time of the first withdrawal is based on the age of the older individual if the contract is jointly owned with one covered person, or the age of the younger individual if two people are covered.

This flyer must accompany the Lifetime Income Choice guaranteed living benefit rider client brochure.

Riders may not be available in all firms. Guarantees are backed by the claims-paying ability of the issuing insurance company.

See next page for important information.

¹Lifetime Income Choice is automatically included at contract issue for an annual fee of 1.10% of the Income Base.

²The Maximum Annual Withdrawal Percentage (MAWP) that can be withdrawn under Max Income ranges from 2.85% to 8%, depending on the number of individuals covered, their age at the time of activation and whether or not the contract value has been depleted. The maximum withdrawal rate of up to 8% will remain in effect until the contract value is depleted, after which the Protected Income Payment Percentage (PIPP) of up to 4.00% will be paid for life. The name, Max Income, does not imply that it will provide more cumulative income than the Level Income option.

³The Level Income option provides annual withdrawals of 3.35% to 6.25%, depending on the number of individuals covered and their age at the time of activation. With the Level Income option, the lifetime withdrawal rate is not reduced once the contract value goes to zero. Either the Max Income or the Level Income option must be selected at contract issue and cannot be changed thereafter.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be appropriate for all individuals. Withdrawals may be subject to withdrawal charges. Withdrawals may also be subject to federal and/or state income taxes. An additional 10% federal tax may apply if individuals make withdrawals or surrender their annuity before age 59½.

The Lifetime Income Choice® guaranteed living benefit rider is available with select Power Series Index Annuity contracts for an annual. Please see the accompanying consumer brochure for this fee. The rider guarantee lifetime income up to the Maximum Annual Withdrawal Amount (MAWA) for as long as the policyholder and his/her spouse live, even if withdrawals reduce their contract value to zero. In general, the amount that can be withdrawn annually is based on an individual's age at the time of lifetime income activation, and whether payments are elected to continue over one life (single life) or two lives (joint life). The MAWA is expressed as a percentage ("Maximum Annual Withdrawal Percentage") of the Income Base. The Income Base is the value on which guaranteed income will be based. It is not a liquidation value, cannot be taken as a lump sum, and does not represent the contract value. For more information, please see the Owner Acknowledgment and Disclosure Statement. Individuals can also receive lifetime income at no additional cost through annuitization.

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The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). AIG is a leading global insurance organization serving customers in approximately 80 countries and jurisdictions. The financial and contractual obligations are the responsibility of AGL and not AIG. AGL does not solicit, issue or deliver policies or contracts in the state of New York. Annuities and riders may vary by state and are not available in all states. This material is not intended for use in the states of Idaho and New York.

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