

Guaranteed Refund Option Rider

Providing Your Clients Flexibility for the Future



A universal life insurance policy is a great way for your clients to protect their loved ones should the unexpected happen. But life changes – and sometimes your client’s life insurance needs will change too.

With a fully-underwritten IUL policy from United of Omaha, your clients receive the protection they need today and, through the Guaranteed Refund Option rider,¹ they also have flexible options for the future. It’s an exit strategy that puts your clients in control.

Here’s How it Works

- When your clients purchase a qualifying IUL policy,¹ they will receive the Guaranteed Refund Option rider automatically **at no additional cost**
- To remain eligible for the rider, product specific premium requirements must be met
- Rider eligibility is reviewed annually. If the premiums paid are insufficient, the client will be notified and will have 60 days to pay the catch-up premium amount without forfeiting the rider
- Following the 15th policy anniversary, there is a 60-day window where the client has the opportunity to surrender their policy and receive up to 50% of their premiums back²

- At the end of years 20, 21, 22, 23, 24 and 25, the client has additional 60-day windows. During these windows, the client can surrender their policy and receive up to **100% of their premiums back – no questions asked!**¹
- If the policy’s surrender value is greater than the refund amount, the client would receive that amount instead
- If the client does not exercise the rider, there will be no impact on the policy. As long as the appropriate premiums are paid, the policy will remain in force and the client will continue to have a death benefit

Contact us today to see how your clients can benefit from the Guaranteed Refund Option rider.

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Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

¹For Life Protection Advantage, the GRO rider is not available for clients over age 60 (regardless of risk class), for substandard or tobacco cases under age 50 or for substandard tables 5-16 at ages 50 and above. For Income Advantage, the GRO rider is not available for substandard or tobacco cases under age 50 or for substandard tables 5-16 at ages 50 and above. In order to remain eligible for the rider, the client must continue to make their required premium payments as defined in the rider. Refund is limited to 80% of the policy’s lowest specified amount and is reduced by any previous withdrawals and outstanding loans.