

TotalSecure 2021 Launch - Internal Transition Rules

Effective Date: 1/10/2022

Availability: NL- All states LSW- All states except NY

New Issue:

Product Transition:

- Applications for TotalSecure 2021 will be accepted starting 1/8/22 in eApp and 1/10/22 for paper
- Existing TotalSecure product will no longer be available as of 12/31/21
- Applications for the existing TotalSecure product must be issued by 12/31/21 and cannot be advanced beyond 12/31/21. If after, must transition to TotalSecure 2021
- There will be a blackout period for Whole Life submissions from 12/31/21-1/8/22

Illustrations:

- TotalSecure 2021 will be available on 1/08/22

Pending Cases:

- Transition from another product to TotalSecure 2021 will be accepted
- Existing Underwriting Requirements will apply

Backdating

- Backdating TotalSecure 2021 policies at issue will be allowed
- The effective date can be back-dated up to 6 months from current date

Rewrites:

- Requests to switch to TotalSecure 2021 will be allowed within the 120-day Rewrite period
- Requests to switch to the existing TotalSecure product must be issued by 12/31/21 and cannot be advanced beyond 12/31/21. New requests will not be accepted after that date
- Requests received for policies with the existing TotalSecure product will be allowed within the 120-day Rewrite period, however original issue date must be retained

Contract Change:

Term Conversion Product Transition:

- Applications for TotalSecure 2021 will be accepted starting 1/8/22 in eApp and 1/10/22 for paper

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Pending Term Conversions:

- Transition from another product to TotalSecure 2021 will be accepted

Term Conversion Rewrites:

- Requests to switch to TotalSecure 2021 will be allowed within the 120-day Rewrite period
- Requests to switch to the existing TotalSecure product must be issued by 12/31/21 and cannot be advance-dated beyond 12/31/21. New requests will not be accepted after that date
- Requests received for policies with the existing TotalSecure product will be allowed within the 120-day Rewrite period, however original issue date must be retained

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