

# Rate lock policy

All states (except New York)



**Rates**, as used in this document include premium enhancement rates (if applicable), initial interest rates credited on the fixed interest account, and initial index rate caps, spreads and participation rates on index interest accounts.

## **For Cash, 1035 Exchange or Trustee Transfer:**

If the contract is issued within 60 (75 in New York) calendar days from the date the application was signed or upload submission date, rates will be the better of rates in effect on:

- (i) the date the application was signed; or
- (ii) upload submission date; or
- (iii) the date the contract is issued

For Regulation 60 (75 in New York) submissions in New York, the 75 calendar day rate lock begins on the date the application or definition of replacement is signed. If the contract is NOT issued within 60 calendar days from the date the application was signed or upload submission date, rates will be those in effect on the date the contract is issued.

## **“NOT in good order” is defined as:**

- Application and/or required forms are incomplete and/or not properly completed
  - Replacement question not completed on the Application
- Application and/or required forms are received without the necessary
  - Signature
  - 1035 Exchange or Trustee Transfer form and/or Replacement form
  - Owner Acknowledgment and/or Replacement form missing signatures
- Application and/or required forms are not received at the Annuity Service Center within the timelines outlined above

**IMPORTANT NOTE:** Transition rules may apply when rates change. If paperwork and funds are not received in good order by the end date of the specified transition period, rate lock will not apply and the contract will be issued with rates in effect as of the contract issue date.

Rate Lock Policy only applies to initial rates (index rate caps, spreads, participation rates and fixed account interest rate). It does not apply to minimum index rate caps, minimum participation rates, maximum spreads, and minimum declared fixed account interest rates.

Until a contract is issued and while any requirement remains outstanding beyond the appropriate time frame outlined above, American General Life Insurance Company reserves the right to close out an application file and return all funds received to date. If American General Life Insurance Company elects to close out an application file, the application is considered void and will not be eligible for a rate lock.

Annuities are issued by American General Life Insurance Company, 2727-A Allen Parkway, Houston, Texas 77019, except in New York where issued by The United States Life Insurance Company in the City of New York (US Life)

Contract Numbers: AG-800 (12/12) and AG 801 (12/12), AG-800-ID (12/12). Rider Form Numbers: AGE-8000 (12/12), AGE-8001 (12/12), AGE-8002 (9/13), AGE-8002 (4/17), AGE-8003 (12/12), AGE-8007 (12/12), AGE-8008 (12/12), AGE-8009 (12/12), AGE-8013 (12/12), AGE-8018 (5/13), AGE-8028 (4/14), AGE-8029 (5/15), AGE-8030 (8/14), AGE-8034 (1/17), AGE-8035-1 (12/15), and ICC19-AGE-8064-1 (10/19). American General Life Insurance Company (AGL) is a member of American International Group, Inc. (AIG). AGL does not issue products in the state of New York. Annuities and riders may vary by state and are not available in all states.

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