

Global allocation to help diversify your portfolio

A worldly perspective for your retirement strategy

BlackRock knows the importance of diversification for your retirement income goals. That's why they designed the BlackRock Dynamic Allocation Index to deliver global exposure and help protect and hedge against inflation. A *Lincoln OptiBlend*® fixed indexed annuity offers the 1 Year and 2 Year BlackRock Dynamic Allocation Participation accounts, which are tied to the index's performance.

To highlight the importance of diversification, let's look at how cyclical markets can be. The asset class that outperforms over a 10-year period might underperform over the next decade. Below shows the performance of U.S. and international equities in the recent past.

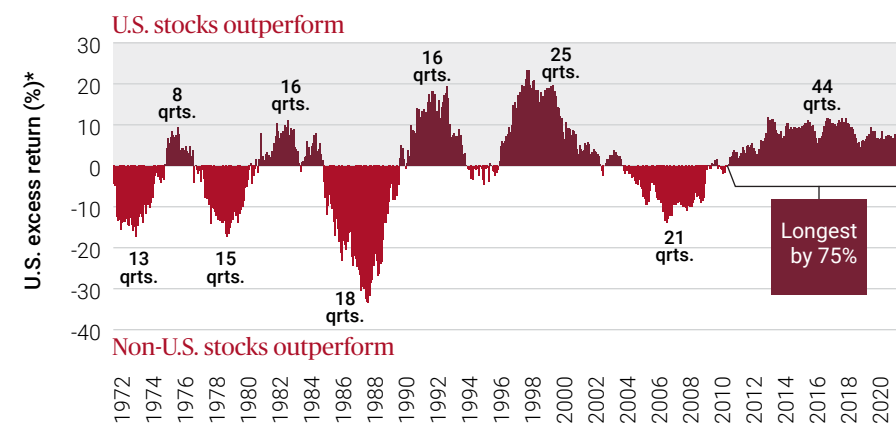
Decade	U.S. stocks outperform	Int'l. stocks outperform
1980s		X
1990s	X	
2000s		X
2010s	X	
2020s	?	?

Source: Morningstar Direct; 1980 – 2020. U.S. stocks: S&P 500 PR. Int'l. stocks: MSCI World ex USA PR. Above chart shows the performance overall for the decades listed.

So why should you consider global allocation?

The graph below shows us that one market can not only outperform, but for long periods of time. Currently, U.S. equities are in their longest stretch of outperformance by 75%. But how long will it continue? Consider diversifying your portfolio with international equities. Use the 1 Year and 2 Year BlackRock Dynamic Allocation Participation accounts for a strategy that offers global exposure for your retirement savings.

3-year performance differences (U.S. vs. Non-U.S. equity)



*U.S. excess return represents S&P 500 minus MSCI World ex USA.

Source: Morningstar Direct; 1970 – 2020. Rolling 3-yr. returns with a 1-month step. U.S. equities: S&P 500 Index; Non-U.S. equities: MSCI World ex USA.

Returns represent past performance, are not a guarantee of future performance, and are not indicative of any specific investment. Indices are unmanaged and cannot be invested in directly.

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The Lincoln National Life Insurance Company

For use with the general public.



Talk to your financial professional about the potential benefits of including global allocation in your portfolio.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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