

IRS Limits on Benefits and Compensation

	2022	2021	2020
Defined contribution plan annual additions limit	\$61,000	\$58,000	\$57,000
Maximum elective deferral for 401(k) and 403(b) plans	\$20,500	\$19,500	\$19,500
Maximum contribution limit for Governmental Section 457 plans	\$20,500	\$19,500	\$19,500
Highly compensated employee pay threshold	\$135,000	\$130,000	\$130,000
Key employee compensation in top-heavy tests	\$200,000	\$185,000	\$185,000
Qualified plan compensation limit	\$305,000	\$290,000	\$285,000
SIMPLE plan maximum elective deferral	\$14,000	\$13,500	\$13,500
Social Security taxable wage base	\$147,000	\$142,800	\$137,700
Catch-up contribution (age 50 or older) for 401(k), 403(b) and 457 plans	\$6,500	\$6,500	\$6,500
Catch-up contribution (age 50 or older) for SIMPLE 401(k)	\$3,000	\$3,000	\$3,000
Defined benefit annual plan limit	\$245,000	\$230,000	\$230,000



Ameritas Life Insurance Corp.
 Ameritas Life Insurance Corp. of New York

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