

Best Interest state updates – August 2021

Delaware and Idaho: Best Interest approved and training available

Delaware and Idaho have updated the requirements around Best Interest and suitability in annuity transactions as of Aug. 1, 2021 (Delaware) and July 1, 2021 (Idaho). New training is required to be able to submit applications for any annuity products, including Asset Care annuity funding whole life. The required training is now available on your usual training platform or on <https://www.oneamerica.com/slproducttraining>. New forms are available on eApp.

Michigan and Nebraska: Training now available

As we previously announced, Michigan and Nebraska updated the requirements around Best Interest and suitability in annuity transactions as of Dec. 29, 2020 (Michigan) and April 7, 2021 (Nebraska). New training is required to be able to submit applications for any annuity products, including Asset Care annuity funding whole life. The required training is now available on your usual training platform or on <https://www.oneamerica.com/slproducttraining>. New forms are available on eApp.

Alabama, Maine, Montana, North Dakota, Texas and Virginia: Best Interest approved

Several additional states have updated the requirements around Best Interest and suitability in annuity transactions: Alabama, Maine and North Dakota, effective Jan. 1, 2022; Montana, effective Oct. 1, 2021; Texas and Virginia, effective Sept. 1, 2021. New training is required to be able to submit applications for any annuity products, including Asset Care annuity funding whole life, in these states. Additional training information will be forthcoming for these states.