

Client need:

Build an income bridge to help maximize Social Security benefits



→ Meet Carl

- Age 60
- Wants to retire at 65 but wait until age 70 to collect maximum Social Security benefits
- Prefers to maintain access to his money with the opportunity for guaranteed growth – and the assurance of principal protection with no market participation

→ A retirement income solution for Carl

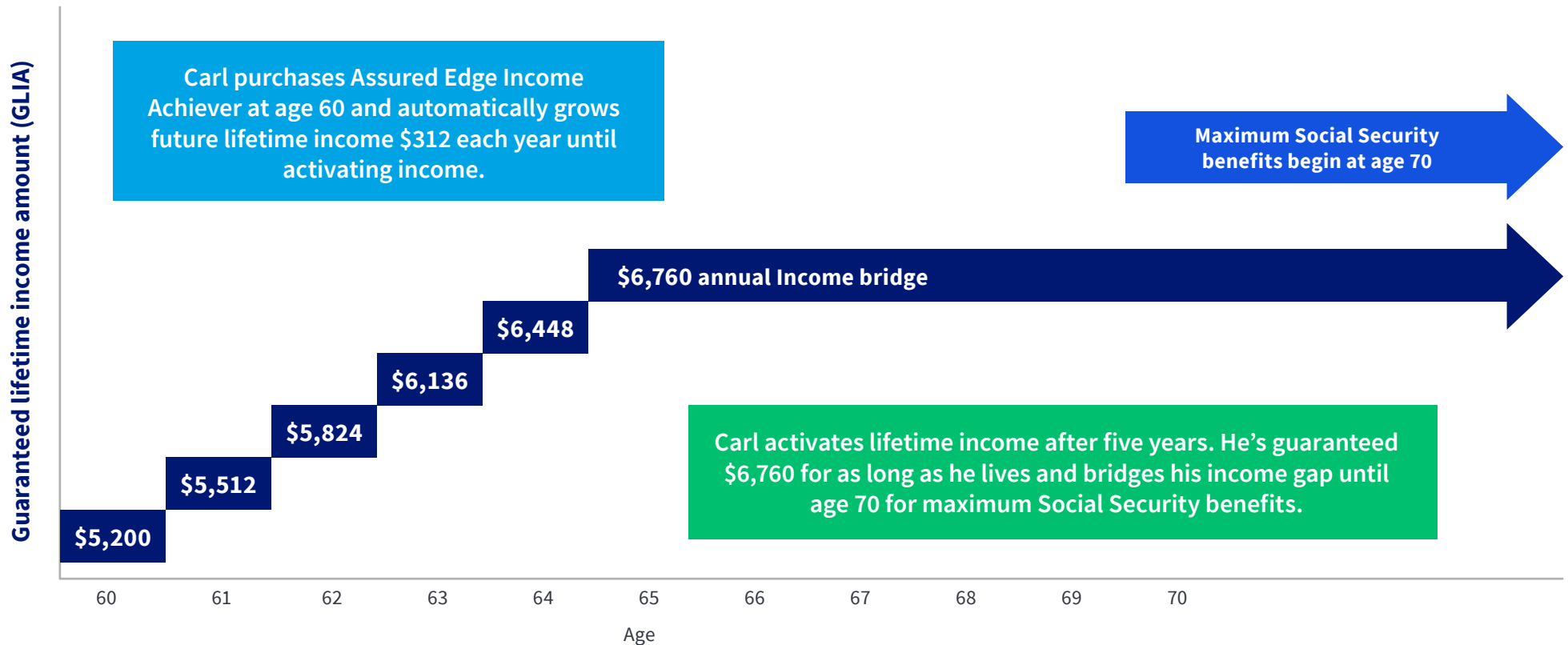
- Carl takes \$100,000 to purchase the **Assured Edge Income AchieverSM** fixed annuity with a flexible guaranteed lifetime withdrawal benefit
- Assured Edge provides the ability to grow future guaranteed retirement income each year based on a 6% income growth rate until withdrawals begin
- By waiting until age 70 to begin Social Security, Carl could gain up to 37% more in Social Security benefits*

Annuities issued by

American General Life Insurance Company (AGL)
Guarantees are backed by the claims-paying ability of AGL.

* The Social Security benefit does not reflect potential increases of annual cost-of-living adjustments. Full retirement age is 67 for 100% retirement benefit. By delaying Social Security beyond full retirement age, the amount of the benefit will continue to increase until age 70. Retiring at age 65 decreases the full benefit to 86%. Retiring at age 70 provides 124% of full retirement benefits. Source: SSA.gov 2020.

→ Carl builds an income bridge to maximum Social Security benefits with \$6,760 each year – for life.



Assumptions: Age 60 at time of purchase; \$100,000 eligible premium; single coverage; 6% income growth rate and 5.2% income percentage. Initial guaranteed lifetime income amount (GLIA) is calculated by multiplying the eligible premium by the income percentage based on issue age ($\$100,000 \times 5.2\% = \$5,200$). The income credit is a dollar amount calculated by multiplying the initial GLIA by the income growth rate ($\$5,200 \times 6\% = \312). Once lifetime income begins, the GLIA is set and will no longer increase with an income credit.

This example is for illustrative purposes only. Not an actual case and intended solely to depict how the product feature might work. It does not reflect the value of any specific contract. Restrictions and limitations may apply. Income percentages are set periodically by the company and may be different than what is shown. Illustration shows retirement at age 65, deferring Social Security until age 70.

Additional information

- Assured Edge Income Achiever is available to clients age 50 – 80.
- To realize the full benefit of lifetime income, withdrawals must not exceed the GLIA.
- Withdrawals before lifetime income is activated will reduce the income credit and GLIA proportionally, thereby reducing future guaranteed income.
- Once the first lifetime income withdrawal is taken, the GLIA is set and will no longer increase with an income credit. However, this amount can decrease if a withdrawal in excess of the guaranteed lifetime income amount or permitted Required Minimum Distributions (RMDs), if greater. Permitted RMDs are based solely on this contract and do not exceed the GLIA or the RMD amount as calculated by us.
- Penalty-free withdrawals are available without a withdrawal charge or market value adjustment (MVA). These withdrawals, however, may reduce the GLIA.

With Assured Edge Income Achiever it's easy to generate predictable retirement income—for life.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. For advice concerning your situation, consult your attorney, tax advisor or accountant.

Annuities issued by **American General Life Insurance Company (AGL)**, Houston, TX. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG).

May not be available in all states and product features may vary by state. Please refer to your contract.

aig.com/annuities

800-242-4079

AGL 14438 (10/2020) J525102

Contract #: ICC16:224; Rider #: ICC16:GLB

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Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

