



Rate lock policy

American Pathway® fixed and income annuities – All states

IMPORTANT NOTE

Below are the rate lock *guidelines* for traditional fixed and income annuities. Specific Transition Rules will accompany each interest rate change. If In Good Order (IGO) paperwork is not received by the end date of the specified transition period, the rate lock policy will not apply and the contract will be issued with interest rates active as of the Contract Effective¹ date.

Fixed Annuities

Interest rate refers to the credited rate applied during the initial interest rate guarantee term.

For cash with application

If the Contract Effective date is within 14 calendar days from the application signed date the credited interest rate will be the “better of” rate in effect on:

- The date the application is signed or
- The Contract Effective date

If the Contract Effective date is NOT within 14 calendar days from the application signed date:

- The credited interest rate will be the rate in effect as of the Contract Effective date

For 1035 exchange or trustee transfer

If the Contract Effective date is within 60 calendar days (75 in New York) from the application signed date, the credited interest rate will be the “better of” rate in effect on:

- The date the application is signed or
- The Contract Effective date

If the contact is NOT issued within 60 calendar days (75 in New York) from the application signed date²:

- The credited interest rate will be the rate in effect as of the Contract Effective date.

Annuities issued by **American General Life Insurance Company (AGL)** and **The United States Life Insurance Company in the City of New York (US Life)**

Guarantees are backed by the claims-paying ability of the issuing insurance company.

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency

Income Annuities

(Single premium immediate and deferred income)

Actual calculated income payment amount on the Contract Effective date may differ from the quote submitted if:

- Age and gender of annuitant(s) change
- Premium amount differs from quote
- Selected payout option, payment frequency, state of residence, income start date changes

Please note: Payout option includes election of reduction in survivor benefit for joint life option. Income start date must be on or after Contract Effective date.

If there is any change in the parameters listed above, the quote is no longer valid and the contract may be issued with an income payment amount higher or lower than what is illustrated. The contract will be issued based on the factors listed in the application and the underlying locked payout rate.

For cash with application

New business forms (with valid quote) received IGO by the quote expiration date will be guaranteed based on the valid illustrated quote amounts.

If the Contract Effective date is **NOT** within 14 calendar days from the quote date:

- Income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date

For 1035 exchange or trustee transfer

A valid quote, signed application, exchange / transfer form and 60-calendar day (75-day in New York) Payout Rate Lock Authorization form must be received IGO on or before the quote expiration date.

If the Contract Effective date is within the required 60-calendar day (75-day in New York) from the application signed date and:

- **YES** is selected on the Payout Rate Lock Authorization form, the valid illustrated quote amounts are guaranteed (regardless if payout rates are higher or lower on the Contract Effective date.
- **NO** is selected on the Payout Rate Lock Authorization form, the income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date.

If the Contract Effective date is **NOT** within the required calendar days from the application signed date²:

- Income payment amount will be calculated based on the payout rate in effect as of the Contract Effective date

¹ Contract Effective date is defined as the latter of the IGO date of the contract or the receipt of funds.

² For Regulation 60, the 75-calendar day rate lock begins on the application signature date (1-Step) or the Definition of Replacement signature date (2-Step).

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities issued by **American General Life Insurance Company (AGL)**, Houston, TX., except in New York where issued by **The United States Life Insurance Company in the City of New York (US Life)**. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not issue products in the state of New York.

May not be available in all states and product features may vary by state. Please refer to the contract.

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