

Pricing update

New rates for Principal Indexed Universal Life Accumulation II

Effective September 1, 2021, we'll be updating Principal Indexed Universal Life Accumulation II (IUL Accumulation II) for new-issue policies. The new product offers the same great features as the previous version but has updated rates to reflect recent changes to Internal Revenue Section 7702.

Important dates

September 1, 2021

- New rates for IUL Accumulation II are effective in all states except CA, DE, FL, ND, NY, and SD.
- The Principal illustration system and Winflex are updated with the new rates.
- IUL Accumulation II applications in underwriting will be issued at rates applied for unless new rates are requested. Note the request on a cover letter/transmittal. A new application is not required; however, a new illustration must be provided.

September 30, 2021

- We'll accept applications for the original rates until this date.
- All applications received in the Home Office after September 30, 2021 will be issued with the new rates. No exceptions will apply.

Term conversions

All transition guidelines apply to term conversions to IUL Accumulation II.

Backdating

Normal rules apply for backdating to save age.



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