

Product & Service Notice



Date: July 30, 2021

Form Number: PS4316, PS4316AD (replaces PS4253, PS4253AD)

To: Ameritas Field Associates

Product Area: Life Insurance

RE: Underwriting Guidance, COVID-19

Summary:

Ameritas Life Insurance Corp. is pleased to announce the elimination of several temporary COVID-19 restrictions, effective July 30, 2021. We are also updating the guidelines related to the Good Health Statement.

Additional Information:

We are no longer requiring a COVID amendment to be signed at policy delivery unless an offer was obtained from facultative reinsurance.

Going forward, Good Health Statements will be required on the following cases:

- Substandard cases.
- FAC Reinsurance cases.
- Applicant ages 65+.
- Face amounts of \$5m+.
- Issued policies more than 30 days from approval.
- Individual consideration as determined by the underwriter.

The following Temporary Underwriting guidelines remain in effect to address the ongoing impacts of the pandemic:

- Applicant's age 80 and older will continue to be postponed until further notice.
- The annual renewable term (ART) continues to be suspended until further notice.
- The low band product for ages over 70 continues to be suspended.
- Applicant's 70-79 who are considered substandard will be evaluated on an individual consideration (IC) basis.

Ameritas also offers other underwriting processes that can help you and your clients including non-med underwriting and accelerated underwriting. Please refer to the Ameritas Accelerated Underwriting guide for more details.

We will continue to assess the impacts of the COVID-19 pandemic and the impact on our business. These guidelines may be altered or eliminated as the pandemic situation evolves.

If you have questions, please call sales development today.

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