Annuity
8300 Mills Civic Parkway
West Des Moines, IA 50266
NorthAmericanCompany.com

NORTH AMERICAN℠
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Personalized Hypothetical Illustration

NAC VersaChoice℠ 10

Issued by North American Company for Life and Health Insurance®

Modified Single Premium Deferred Annuity
Non-Qualified Contract

Prepared for:

Owner: Valued Annuitant
Issue State: AZ

Agent/Representative:

Valued Agent
Date Prepared: 06/10/2021

SAMPLE

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FOR ILLUSTRATED VALUES, GO TO PAGE 7

GENERAL PRODUCT TERMS

Listed below are some basic terms and their definitions. Please refer to the product brochure and disclosure for more information.

PREMIUM

The amount paid into the annuity contract.

ACCUMULATION VALUE

The sum of premiums paid and interest credited, if any, less withdrawals, any applicable Strategy Fees, and any applicable rider charges.

DEATH BENEFIT

The Death Benefit is equal to the accumulation value, but will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

MARKET VALUE ADJUSTMENT (MVA)

May be applied during the Surrender Charge period. See the MVA section at the end of this illustration for more information.

SURRENDER VALUE

The amount that is available at the time of surrender. The surrender value is equal to the accumulation value, subject to the MVA, if any, less applicable surrender charges, and applicable state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

SURRENDER CHARGES

A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free withdrawal amount.

Surrender Charge Schedule Years 1 to 10

10%, 10%, 9%, 9%, 8%, 8%, 7%, 6%, 4%, 2%

PENALTY-FREE WITHDRAWALS

Once per year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges, or MVA, of up to 10% of your beginning of year accumulation value.

ANNUITY PAYOUT OPTIONS

On your Maturity Date (the contract anniversary when the Annuitant is age 115), the pay-out options available include: Life options, Joint and Survivor options and Period Certain options. By current company practice,[1] additional options may be available prior to the Maturity Date based on your accumulation value at the time the pay-out option is elected. An example of a 10 year Period Certain based on Guaranteed Values as shown below.

	Accumulation Value at Maturity	Monthly Factor/$1000	Monthly Annuity Income
Guaranteed	$138,788.66	8.96	$1,243.54

INDEX ACCOUNT

Some or all of your premium may be allocated to the Index Account, which offers several different indexes and crediting methods.

FIXED ACCOUNT

Premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

CREDITED INTEREST RATE (INTEREST CREDIT)

The rate of interest credited from the Fixed Account and Index Account(s) to the Accumulation Value.

ANNUAL POINT-TO-POINT WITH PARTICIPATION RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

SAMPLE

ILLUSTRATION SNAPSHOT
Covered Person (Age): **Valued Annuitant (60)**
Premium: **$250,000.00**
Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

GENERAL PRODUCT TERMS (continued)

ANNUAL POINT-TO-POINT WITH ENHANCED PARTICIPATION RATE (SUBJECT TO STRATEGY FEE)

This method measures index growth using two points in time; the beginning index value and the ending index value of each Contract year. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

This method includes a Strategy Fee that will be subtracted from the Accumulation Value allocated to this method once each Contract year. The Strategy Fee will be collected once each Contract year at the earliest of any partial withdrawal in excess of the penalty-free amount, full surrender or the end of the Contract year. The Strategy Fee is equal to the Strategy Fee Annual Percentage times the beginning of year Accumulation Value allocated to this method.

The Strategy Fee results in an increase to the participation rate, resulting in an increase in the credited interest rate when the underlying index performance is positive.

If the underlying index performance is zero or negative, the interest crediting amount to your policy for this option will be zero and as a result of the Strategy Fee assessed, the amount of your Accumulation Value allocated to this option will decrease.

TWO YEAR POINT-TO-POINT WITH PARTICIPATION

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

TWO YEAR POINT-TO-POINT WITH ENHANCED PARTICIPATION RATE (SUBJECT TO STRATEGY FEE)

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

This method includes a Strategy Fee that will be subtracted from the Accumulation Value allocated to this method once each term. The Strategy Fee will be collected once each term at the earliest of any partial withdrawal in excess of the penalty-free amount, full surrender or the end of the term. The Strategy Fee is equal to the Strategy Fee Annual Percentage times two times the beginning of term Accumulation Value allocated to this method.

The Strategy Fee results in an increase to the participation rate, resulting in an increase in the credited interest rate when the underlying index performance is positive.

If the underlying index performance is zero or negative, the interest crediting amount to your policy for this option will be zero and as a result of the Strategy Fee assessed, the amount of your Accumulation Value allocated to this option will decrease.

ANNUAL POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values less an Index Margin. The annual interest credit will never be less than zero.

SAMPLE

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State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

GENERAL PRODUCT TERMS (continued)

MONTHLY POINT-TO-POINT WITH INDEX CAP

This method uses the monthly changes in the index, subject to a monthly Index Cap Rate, and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the interest credit for that year. Negative monthly returns have no downside limit and will reduce the interest credit, but the annual interest credit will never be less than zero.

ANNUAL POINT-TO-POINT WITH INDEX CAP RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values. The index growth, if any, is then subject to an Index Cap Rate. The annual interest credit will never be less than zero.

PROJECTED ILLUSTRATED VALUES

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Index Caps, Index Margins, Participation Rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. The following index has existed for less than ten years: Fidelity MFY 5% ER. Because this index does not have actual historical values for a period of ten years or more, the performance shown is determined by applying the current index methodology to the underlying historical financial data. Please review the disclosure document provided with your illustration and Buyer's Guide for more detailed information. All rates are effective as of the date of this illustration and are subject to change at any time.

SAMPLE

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Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

ENHANCED LIQUIDITY BENEFIT (OPTIONAL)

For a charge of 0.60% of the Accumulation Value annually, you will receive:

- **Enhanced Penalty-Free Withdrawal:** Beginning the second contract year, a Penalty-Free Partial Surrender will increase to 20% (maximum) if no Penalty-Free Partial Surrender was taken in the previous year.
- **Return of Premium:** Upon surrender, Return of Premium is available starting in Contract Year 4, less any withdrawals including strategy fees or rider charges (excluding the Enhanced Liquidity Benefit charges).
- **ADL-Based Surrender Charge Waiver:** Up to 100% of Accumulation Value may be taken Penalty-Free when the Activities of Daily Living (ADL) Benefit Requirements are met.
- **ADL-Based Payout Benefit:** When ADL Benefit Requirements are met, a % of the Accumulation Value may be paid out in a series of equal periodic payments over 5 years. Once elected, all other rights and benefits under this contract are terminated.

Contract Years	% of Accumulation Value
1	N/A
2	N/A
3	110 %
4	115 %
5	120 %
6+	125 %

ADL BENEFIT REQUIREMENTS

- The Waiting Period has expired (If applicable); and
- We receive acceptable written proof from a Physician who has determined, in a manner consistent with accepted standards and practice for the diagnosis, that the Covered Person is unable to meet 2 of 6 ADLs with an expectation of permanence; and
- Owner notify us of owner's election to take either Waiver of Surrender Charges based on ADL or Enhanced ADL Income Benefit

SAMPLE

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Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

ALLOCATION SELECTION INFORMATION

Allocation Option	Current Declared Rate	Strategy Fee Annual Percentage	Allocation Percentage
Fidelity MFY 5% ER (APP)	130.00% Annual Participation Rate	1.50%	25%
Fidelity MFY 5% ER (2YPP)	190.00% Two-Year Participation Rate	1.50%	25%
Fidelity MFY 5% ER (APP)	70.00% Annual Participation Rate	N/A	25%
Fidelity MFY 5% ER (2YPP)	100.00% Two-Year Participation Rate	N/A	25%

Fidelity MFY 5% ER is the Fidelity Multifactor Yield Index 5% ER.

SELECTED ALLOCATION

SAMPLE

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OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

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GUARANTEED ANNUITY CONTRACT VALUES

Annual Effective Rate: 0.00%+

This chart illustrates values based on 0% growth, guaranteed rider charge rates, selected withdrawals, current Strategy Fees and the initial allocation. The Accumulation Value reflects rider charges and Strategy Fees.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals[1] (Beginning of Year)	Accumulation Value / Death Benefit	Minimum Guaranteed Surrender Value	Credited Interest Rate*	Enhanced Liquidity Benefit (Optional rider) ADL-Based Payout Benefit (5 Equal Annual Payments)❑
At Issue	60	$250,000		$250,000			N/A
1	60 / 61	-	$0	$247,563	$219,438	0.00%	N/A
2	61 / 62	$0	$0	$243,284	$220,147	0.00%	N/A
3	62 / 63	$0	$0	$240,926	$220,888	0.00%	$53,003
4	63 / 64	$0	$0	$236,804	$242,695	0.00%	$54,464
5	64 / 65	$0	$0	$234,522	$241,833	0.00%	$56,285
6	65 / 66	$0	$0	$230,550	$239,269	0.00%	$57,637
7	66 / 67	$0	$0	$228,341	$238,443	0.00%	$57,085
8	67 / 68	$0	$0	$224,514	$235,986	0.00%	$56,128
9	68 / 69	$0	$0	$222,375	$235,194	0.00%	$55,593
10	69 / 70	$0	$0	$235,847	$235,847	0.00%	$58,961
11	70 / 71	$0	$0	$233,614	$233,614	0.00%	$58,403
12	71 / 72	$0	$0	$229,778	$229,778	0.00%	$57,444
13	72 / 73	$0	$0	$227,615	$229,447	0.00%	$56,903
14	73 / 74	$0	$0	$223,917	$230,376	0.00%	$55,979
15	74 / 75	$0	$0	$221,822	$231,336	0.00%	$55,455
16	75 / 76	$0	$0	$218,256	$232,319	0.00%	$54,564
17	76 / 77	$0	$0	$216,226	$233,332	0.00%	$54,056
18	77 / 78	$0	$0	$212,787	$234,368	0.00%	$53,196
19	78 / 79	$0	$0	$210,820	$235,435	0.00%	$52,704
20	79 / 80	$0	$0	$207,503	$236,525	0.00%	$51,875
30	89 / 90	$0	$0	$183,606	$248,909	0.00%	$45,901
55	114 / 115	$0	$0	$138,789	$291,825	0.00%	$34,697
	Total Withdrawals:	First 30 Yrs: $0 Cumulative: $0				0.00%+	

SAMPLE

Certain Index Crediting Options include a Strategy Fee, which is assessed against the Accumulation Value allocated to that option each crediting term.

You should carefully consider the potential credited interest rate benefits of these Crediting Options and the corresponding Strategy Fees assessed.

ILLUSTRATION SNAPSHOT
Covered Person (Age): **Valued Annuitant (60)**
Premium: **$250,000.00**
Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

+ Annual Effective Rate over first 10 years.
❑ Must meet eligibility requirements. See page .
* Credited Interest Rate does not reflect the rider charge or Strategy Fees.
[1] Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **06/10/2021**
This illustration is not valid unless all pages are present.

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NON-GUARANTEED ANNUITY CONTRACT VALUES
MOST RECENT PERIOD from 12/31/2010 to 12/31/2020

Annual Effective Rate: 7.52%+

This chart illustrates values based on the 10 most recent years of historical index performance, current rider charge, selected withdrawals, the initial allocation, current Strategy Fees and current rates. The Accumulation Value reflects rider charges and Strategy Fees. Please refer to page 7 for Guaranteed Annuity Contract Values.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals [1] (Beginning of Year)	Accumulation Value / Death Benefit	Surrender Value ^	Credited Interest Rate*♦	Enhanced Liquidity Benefit (Optional rider) ADL-Based Payout Benefit (5 Equal Annual Payments)❑
At Issue	60	$250,000		$250,000			N/A
1	60 / 61	-	$0	$260,224	$236,803	5.10%	N/A
2	61 / 62	$0	$0	$297,950	$274,114	16.32%	N/A
3	62 / 63	$0	$0	$301,484	$279,777	2.17%	$66,326
4	63 / 64	$0	$0	$347,997	$322,942	17.32%	$80,039
5	64 / 65	$0	$0	$344,613	$322,558	0.00%	$82,707
6	65 / 66	$0	$0	$358,634	$335,681	5.96%	$89,658
7	66 / 67	$0	$0	$368,500	$347,864	3.75%	$92,124
8	67 / 68	$0	$0	$382,087	$363,747	5.57%	$95,521
9	68 / 69	$0	$0	$399,543	$386,758	5.57%	$99,885
10	69 / 70	$0	$0	$451,878	$451,878	15.05%	$112,969
11	70 / 71	$0	$0	$460,366	$460,366	2.86%	$115,091
12	71 / 72	$0	$0	$510,644	$510,644	12.93%	$127,660
13	72 / 73	$0	$0	$519,968	$519,968	2.81%	$129,991
14	73 / 74	$0	$0	$577,803	$577,803	13.18%	$144,450
15	74 / 75	$0	$0	$588,045	$588,045	2.75%	$147,011
16	75 / 76	$0	$0	$654,653	$654,653	13.43%	$163,663
17	76 / 77	$0	$0	$665,900	$665,900	2.69%	$166,474
18	77 / 78	$0	$0	$742,700	$742,700	13.68%	$185,675
19	78 / 79	$0	$0	$755,049	$755,049	2.63%	$188,762
20	79 / 80	$0	$0	$843,703	$843,703	13.94%	$210,925
30	89 / 90	$0	$0	$1,627,951	$1,627,951	15.23%	$406,987
55	114 / 115	$0	$0	$9,001,420	$9,001,420	1.49%	$2,250,355
	Total Withdrawals:	First 30 Yrs: Cumulative:	$0 $0			7.52%+	

SAMPLE

Certain Index Crediting Options include a Strategy Fee, which is assessed against the Accumulation Value allocated to that option each crediting term.

You should carefully consider the potential credited interest rate benefits of these Crediting Options and the corresponding Strategy Fees assessed.

+ Annual Effective Rate over first 10 years.
^ Does not reflect applicable Market Value Adjustment (MVA). See page 12 for more information.
❑ Must meet eligibility requirements. See page .
* Credited Interest Rate does not reflect the rider charge or Strategy Fees.
♦ During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.
[1] Subject to any applicable penalty-free withdrawal provisions.

ILLUSTRATION SNAPSHOT
Covered Person (Age): **Valued Annuitant (60)**
Premium: **$250,000.00**
Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

Illustration Date: **06/10/2021**
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NON-GUARANTEED ANNUITY CONTRACT VALUES
INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

This chart illustrates values for the most recent, most favorable and least favorable 10-year period of historical index returns out of the last 20 years; these periods are determined based on index returns before any application of Index Strategy rates.

The values and annual effective rates shown reflect the current rider charge, selected withdrawals, initial allocations, and application of current Index Strategy Rates to historical index returns. The Accumulation Value reflects rider charges and Strategy Fees. Please refer to page 7 for Guaranteed Annuity Contract Values.

Annual Effective Rate Most Recent: 7.52%+

Annual Effective Rate Highest: 8.47%+

Annual Effective Rate Lowest: 5.12%+

	MOST RECENT		HIGHEST		LOWEST	
Contract Year	Credited Interest Rate*	Accumulation Value	Credited Interest Rate*	Accumulation Value	Credited Interest Rate*	Accumulation Value
At Issue		$250,000		$250,000		$250,000
1	5.10%	$260,224	5.91%	$262,249	0.00%	$247,563
2	16.32%	$297,950	21.35%	$313,394	3.81%	$252,655
3	2.17%	$301,484	3.49%	$321,210	5.01%	$262,772
4	17.32%	$347,997	11.19%	$351,127	15.27%	$298,140
5	0.00%	$344,613	5.20%	$365,870	0.00%	$295,239
6	5.96%	$358,634	6.23%	$381,766	3.36%	$299,821
7	3.75%	$368,500	3.01%	$389,462	2.03%	$302,946
8	5.57%	$382,087	15.35%	$441,603	2.83%	$306,076
9	5.57%	$399,543	0.00%	$437,307	2.13%	$309,582
10	15.05%	$451,878	14.85%	$493,365	18.40%	$360,681
Annual Effective Rate	7.52%+		8.47%+		5.12%+	
Net Annual Effective Rate	6.74%^		7.69%^		4.36%^	

Index	Highest Index Growth Period	Lowest Index Growth Period
Fidelity MFY 5% ER	**12/31/2009 to 12/31/2019**	**12/31/2000 to 12/31/2010**

SAMPLE

ILLUSTRATION SNAPSHOT
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State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

+ Annual Effective Rate over 10 years.
* Credited Interest Rate does not reflect the rider charge or Strategy Fees.
^ Reflects applicable Strategy Fees. Does not reflect rider charges.

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CREDITED INTEREST RATES BY INDEX - MOST RECENT, HIGH, LOW

This chart shows the Interest Credited Rate for non-guaranteed contract values shown on the previous page. This rate does not reflect the rider charge or Strategy Fees.

		INDEX OPTION BASED INTEREST CREDIT				
	Index Return	Fidelity MFY 5% ER				
	Fidelity MFY 5% ER	APP P-Rate	2YPP P-Rate	APP P-Rate	2YPP P-Rate	Total Credited Interest
Alloc. %		25%	25%	25%	25%	
YEAR	**MOST RECENT**					
1	10.19%	13.25%	0.00%	7.13%	0.00%	5.10%
2	7.19%	9.34%	34.41%	5.03%	18.11%	16.32%
3	4.46%	5.79%	0.00%	3.12%	0.00%	2.17%
4	10.93%	14.21%	30.15%	7.65%	15.87%	17.32%
5	-2.47%	0.00%	0.00%	0.00%	0.00%	0.00%
6	6.33%	8.23%	7.05%	4.43%	3.71%	5.96%
7	7.83%	10.18%	0.00%	5.48%	0.00%	3.75%
8	-0.53%	0.00%	13.78%	0.00%	7.26%	5.57%
9	11.78%	15.32%	0.00%	8.25%	0.00%	5.57%
10	4.42%	5.74%	31.77%	3.09%	16.72%	15.05%
YEAR	**HIGHEST**					
1	11.82%	15.37%	0.00%	8.27%	0.00%	5.91%
2	10.19%	13.25%	44.11%	7.13%	23.21%	21.35%
3	7.19%	9.34%	0.00%	5.03%	0.00%	3.49%
4	4.46%	5.79%	22.73%	3.12%	11.96%	11.19%
5	10.93%	14.21%	0.00%	7.65%	0.00%	5.20%
6	-2.47%	0.00%	15.56%	0.00%	8.19%	6.23%
7	6.33%	8.23%	0.00%	4.43%	0.00%	3.01%
8	7.83%	10.18%	27.85%	5.48%	14.66%	15.35%
9	-0.53%	0.00%	0.00%	0.00%	0.00%	0.00%
10	11.78%	15.32%	21.26%	8.25%	11.19%	14.85%
YEAR	**LOWEST**					
1	-1.19%	0.00%	0.00%	0.00%	0.00%	0.00%
2	3.84%	5.00%	4.95%	2.69%	2.61%	3.81%
3	10.03%	13.03%	0.00%	7.02%	0.00%	5.01%
4	6.48%	8.42%	32.59%	4.53%	17.15%	15.27%
5	-0.92%	0.00%	0.00%	0.00%	0.00%	0.00%
6	3.28%	4.26%	4.42%	2.29%	2.32%	3.36%
7	4.16%	5.41%	0.00%	2.91%	0.00%	2.03%
8	-0.35%	0.00%	7.20%	0.00%	3.79%	2.83%
9	4.40%	5.72%	0.00%	3.08%	0.00%	2.13%
10	11.82%	15.37%	31.81%	8.27%	16.74%	18.40%

Abbreviation	Definition
APP	Annual Point-to-Point
2YPP	Two Year Point-to-Point

SAMPLE

ILLUSTRATION SNAPSHOT
Covered Person (Age): **Valued Annuitant (60)**
Premium: **$250,000.00**
Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

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Projected Accumulation Value Based on Current Rates Over a 10-year Period

This graph shows the projected Accumulation Values based on historical index performance determined by the three historical indexing periods, the initial allocation, current rider charge, current Strategy Fees, withdrawal selections and current rates shown on page 6 of the illustration. Please refer to page 7 for Guaranteed Annuity Contract Values.

SAMPLE

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OPTIONAL RIDER DETAILS
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MARKET VALUE ADJUSTMENT (MVA)

When you make a withdrawal, the amount you receive may be increased or decreased by an MVA, depending on the change in interest rates since your annuity purchase. If interest rates on which the MVA is based go up after you buy your annuity, the MVA will likely decrease the amount you receive. If interest rates go down, the MVA will likely increase the amount you receive.

After the MVA is applied, the surrender value will never be less than the Minimum Guaranteed Surrender Value or greater than the Accumulation Value.

An MVA is applied only during the surrender charge period to full surrenders and any partial surrenders in excess of the Penalty-Free Partial Surrender Allowance. Changes in the Accumulation Value due to market value adjustment are not quoted in this illustration.

The graph below shows the projected surrender value under sample MVA scenarios as described below during the surrender charge period of the Contract based on the initial premium amount and the assumption that there are no partial surrenders.

Hypothetical Surrender Values Reflecting MVA

SAMPLE

ILLUSTRATION SNAPSHOT
Covered Person (Age): **Valued Annuitant (60)**
Premium: **$250,000.00**
Agent Name: **Valued Agent**
State: **AZ**

OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. These taxes are not reflected in the illustrated values.

The NAC VersaChoice℠ 10 is issued on base contract form NA1012A/ICC17-NA1012A.MVA or appropriate state variation including all applicable endorsements and riders by North American Company for Life and Health Insurance®, West Des Moines, IA. This product, its features and riders may not be available in all states.

The S&P® Multi-Asset Risk Control 5% Excess Return is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P® Multi-Asset Risk Control 5% Excess Return has been in existence since 3/27/2017. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

Based on the current interpretation of the Model Regulation adopted by AL, CO, IA, MD, ME, MO, NH, OH, RI and WV, North American is not illustrating the Fidelity Multifactor Yield Index 5% ER in these states. This illustration may not be used in those states.

The "S&P Multi-Asset Risk Control 5% Excess Return", "S&P 500®", "S&P 500® Low Volatility Daily Risk Control 5% Index", "S&P MidCap 400®", and "DJIA®" Indices ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by North American Company ("the Company"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. NAC VersaChoice 10 is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

The S&P 500® Low Volatility Daily Risk Control 5% Index is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P 500® Low Volatility Daily Risk Control 5% Index has been in existence since Aug. 18, 2011. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

The Fidelity Multifactor Yield Index 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this index for use for certain purposes to North American Company for Life and Health Insurance® (the "Company") on behalf of the NAC VersaChoice℠ . The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the NAC VersaChoice℠ , or owners of the NAC VersaChoice℠ . The NAC VersaChoice℠ is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the NAC VersaChoice℠ will be linked to the value of the Index. FPS does not provide investment advice to owners of the NAC VersaChoice℠ , nor to any other person or entity with respect to the Index and in no event shall any NAC VersaChoice℠ contract owner be deemed to be a client of FPS.

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The Fidelity Multifactor Yield Index 5% ER strives to create enhanced and stable returns through investing in proven equity factors, while applying excess return and daily volatility control methodologies. The equity component of the index diversifies across six factor indices with fixed weights to each. The Fidelity Multifactor Yield Index 5% ER adds an element of risk control by allocating daily between stocks, as represented by the six equity factor indices, and a dynamic bond overlay which consists of 10-year Treasury Note futures and potentially cash. Because this index is managed to a volatility target, the index performance will not match the weighted underlying performance of the six equity factor indices. Typically, the volatility control tends to reduce the rate of negative performance and positive performance of the weighted value of the underlying indices – thus creating more stabilized performance. The Fidelity Multifactor Yield Index 5% ER value is available at the following website: https://go.fidelity.com/FIDMFY

SAMPLE

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OPTIONAL RIDER DETAILS
Enhanced Liquidity Benefit Rider Charge: **0.60% Annually**

Continued

We reserve the right to add, remove or revise availability of the Fidelity Multifactor Yield Index 5% ER, or to substitute a different published benchmark should the Company, in its discretion, determine that the use of the Fidelity Multifactor Yield Index 5% ER no longer is commercially reasonable. The Fidelity Multifactor Yield Index 5% ER does not constitute a purchase of or direct investment in the index, or in the underlying components of the index. All references to Fidelity Multifactor Yield Index 5% ER values are used with the permission of Fidelity Product Services LLC and have been provided for informational purposes only. Fidelity accepts no liability or responsibility for the accuracy of the prices or the underlying components to which the prices may be referenced.

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[1] A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

SAMPLE

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