

MUTUAL OF OMAHA INSURANCE COMPANY

MUTUAL OF OMAHA PLAZA, OMAHA, NE 68175

COMPOUND INFLATION PROTECTION - LIMITED PERIOD BENEFIT WITH BUY-UP OPTION RIDER

The premium you paid and the application you completed have put this rider in force as of the Rider Date. This rider is made a part of the policy to which it is attached. It is subject to all parts of your policy not in conflict with this rider. In the event of a conflict between this rider and any other provision of your policy, this rider will control.

Rider Date (same as the *policy effective date*)

Rider Premium (amount is shown on the policy schedule)

COMPOUND INFLATION PROTECTION - LIMITED PERIOD BENEFIT

This rider increases the benefit amounts of your policy each year for a limited period. The limited period is the maximum number of years shown in the policy schedule for which this rider increases benefits. The percentage by which your benefits will increase is also shown on the policy schedule. This compound inflation protection will increase your benefits for the limited period as follows:

On each *policy anniversary date* for the remainder of the limited period, we will increase your then existing *maximum monthly benefit* by the increase percentage shown on the policy schedule.

On each *policy anniversary date* for the remainder of the limited period, we will increase your *policy limit* by the increase percentage shown on the policy schedule.

EFFECT ON BENEFITS

These benefit increases will:

- (a) continue regardless of your age, changes in health, or claims status, so long as this rider and your policy remain in effect;
- (b) be effective on each *policy anniversary date* even if you are receiving benefits; and
- (c) be rounded up or down to the nearest whole dollar.

Benefit increases will stop accruing after the limited period has expired.

These increases in benefits will not be determined by the actual amount of future inflation. The actual increases in benefits under your policy are a fixed amount which may be greater or less than the amount of inflation.

EFFECT ON PREMIUMS

Your premium will not change solely because of these annual benefit increases. However, your premium will increase if you elect the buy-up option. Premiums may also increase for all members of your *class* as described in the **Premiums Can Change** provision of your policy.

BUY-UP OPTION

This rider allows you the option to increase the percentage of inflation protection applied to your policy benefits each year.

On or before each *policy anniversary date*, you may choose to increase your compound inflation percentage to any percentage we offer. The total level of inflation protection that you receive under this rider cannot exceed 5%. You may elect this option once a year, on or before each *policy anniversary date*, by sending us a written request.

You are eligible for the buy-up option unless, at any time during the two years preceding your request to exercise this option:

- (a) we waived premium under any provision of your policy;
- (b) your policy was paid-up; or
- (c) you were *chronically ill*.

The buy-up option is available up to and including the Final Buy-Up Date shown on the policy schedule for this benefit.

BUY-UP OPTION WILL INCREASE YOUR PREMIUM

The premium for your policy will increase each time you elect the buy-up option. This will occur on the *policy anniversary date* coinciding with or next following the date we receive your written request. This increase will be based on your age and the premium rate in effect for the new compound inflation percentage at that time.

Benefit increases will not occur until the second *policy anniversary date* coinciding with or next following the date your written request is received and accepted by us.

TERMINATION

VOLUNTARY TERMINATION

You may request that we remove this inflation protection benefit from your policy if we receive your written request before the limited period has expired. When we receive your request to terminate this rider:

- (a) your benefit amounts will remain at the level they were as of the effective date of your request; and
- (b) your premium will change to equal the amount that would be charged for your coverage at the time you terminate this rider, based on your original *issue age*.

AUTOMATIC TERMINATION

This rider will end on the earliest of the date:

- (a) benefits continue under the EXTENSION OF BENEFITS section of your policy;
- (b) your policy continues in force under the terms of any nonforfeiture benefit; or
- (c) your policy ends.

Mutual of Omaha Insurance Company

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Corporate Secretary