

# Global Accumulator

*Indexed Universal Life Insurance*

Issued by Accordia Life and Annuity Company

SMART. Flexible.  
Accumulation.

## SMART, flexible options for accumulation

You may be considering life insurance for the death benefit it can provide loved ones. Did you know that life insurance can also assist you while you're alive? To meet your financial goals using life insurance, it's important you get the most out of your policy — while still ensuring that those you care about are protected.

Global Accumulator with SMART Buy-Up options enables you to enhance your policy to suit your individual (and changing) circumstances — as you protect your family, prepare for retirement and plan for the future.



# Discover the value of upside potential with downside protection

Global Accumulator is an indexed universal life (IUL) insurance policy, which is a type of flexible premium, cash value life insurance that provides a valuable death benefit to your beneficiaries while providing you the opportunity to build policy cash value.

With IUL, your policy cash value earns interest based in part on the upward movement of a major financial index, subject to certain limitations such as caps, participation rates and, if applicable, a strategy expense charge. This may give you greater potential for growth compared to traditional universal life policies in which the insurance company declares the interest rate, particularly in a low-interest-rate environment.

While you take advantage of the upside potential of indexed interest crediting, you will not suffer losses due to the financial index going down, assuming your premiums are sufficient to cover policy charges. Interest credits for any interest crediting period can be positive or zero. When you purchase indexed universal life insurance, you are not directly investing in a financial index. Premiums help to build your policy's Account Value, which supports the death benefit and can grow to provide you financial flexibility. Insurance costs and other policy charges are deducted on a monthly basis. Interest is then credited to your Account Value according to the crediting strategy you choose.

*With IUL, you can decide how your policy earns interest. You can select a fixed interest crediting strategy, indexed crediting strategies or a blend of strategies.*

## Understanding Key Terms

**Basic Interest Strategy** This is the part of the policy account value that holds net premium payments to fund approximately one year of policy charges before premiums are directed into other interest crediting strategies.

**Segment** A segment is a part of your policy's account value created each time dollars are directed into a crediting strategy. Each segment has its own participation rate and cap rate.

**Segment Term** A segment term is a one-, five- or six-year period that begins when a segment is created. The segment term varies by strategy.

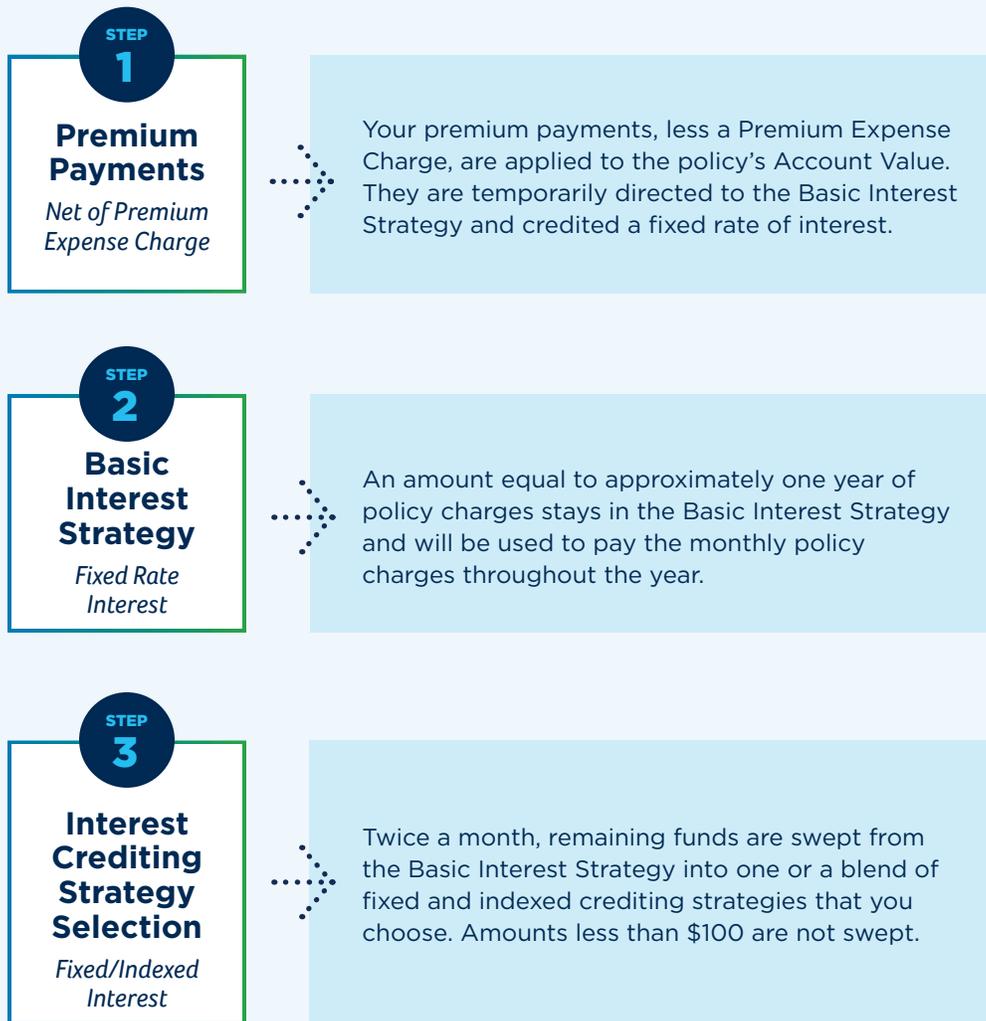
**Interest Crediting Period** This is an amount of time measured from the segment creation date and every segment anniversary throughout the segment term.

**Participation Rate** The participation rate determines how much of the increase in the index's value is taken into consideration in calculating the interest credit, before applying the cap rate.

**Cap Rate** The cap rate is the maximum crediting rate that the insurance company will credit to an IUL policy during an interest crediting period.

# How does IUL work?

With a Global Atlantic IUL policy, premium dollars above those needed to cover policy expenses are allocated to the available interest crediting strategies that you choose. The process works like this:



**Strategy Allocation** - If you choose a fixed interest strategy, interest will be credited on a monthly basis to the funds allocated to that strategy. If you choose an indexed strategy, interest will be credited on the funds allocated to that strategy at the end of an interest crediting period, typically 12 months, assuming there was positive index growth.

At the end of the segment term, the dollars inside the segment “mature” and are placed back into the Basic Interest Strategy, along with any new premiums.

# SMART, flexible options for greater accumulation potential

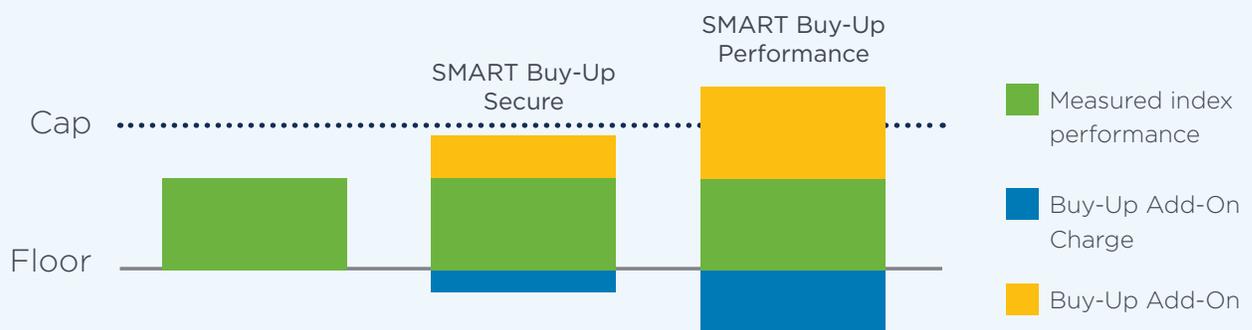
To assist you in customizing an interest crediting strategy approach for your policy, Global Atlantic's Indexed Universal Life products provide up to 5 indexed crediting strategies and 1 Fixed-Term strategy for you to choose from. The fixed strategy uses a current interest rate declared by the insurance company, and will never be less than 2%. Indexed crediting strategies are designed to offer a range of interest crediting methods based, in part, on the performance of a financial index.

Global Accumulator also offers SMART Buy-Up indexed strategies for individuals looking to acquire more accumulation potential, for an additional charge. **If you select a Buy-Up strategy, the potential growth in your Account Value is enhanced by the strategy's Buy-Up Add-On. Our SMART design helps protect your policy's ability to withstand charges related to the Buy-Up strategies.** Depending on which strategy you choose, to qualify for a Buy-Up you must have sufficiently funded your policy or have reached the sixth policy anniversary.

**SMART Buy-Up Secure Strategy** provides an additional Add-On to the Account Value based on a percentage of the indexed interest credits, at the beginning of the sixth policy year. A Buy-Up Add-On Charge will be deducted at the beginning of each indexed interest crediting period. The Buy-Up Add-On Charge Rate is currently equal to the current Account Value Enhancement Rate.

**SMART Buy-Up Performance Strategy** provides an additional Add-On to the Account Value based on a percentage of the indexed interest credits. This Buy-Up Add-On is available when the Account Value, less any outstanding policy loans, exceeds a stated funding percentage of the policy face amount. A Buy-Up Add-On Charge will be deducted at the beginning of each indexed interest crediting period.

The example below shows how the Buy-Up Add-On is applied to measured index growth



At any time, if the Buy-Up qualifications are not met, the Buy-Up Add-On Charge will not be assessed and no Buy-Up Add-On will be available.

## What makes the Global Accumulator SMART Buy-Up strategies “SMART”?

These Buy-Up Add-Ons will be made available on your policy when your policy cash values are better able to support the policy long term.



**For more information** on indexed crediting strategies and indexed universal life, ask your agent for Global Atlantic's "Understanding IUL" brochure and strategy sheets.

# How do Buy-Ups impact your policy?

SMART Buy-Up indexed strategies can provide increased accumulation potential on top of IUL’s existing design of upside potential with downside protection.

A Buy-Up Add-On Charge is assessed when policy values are directed into a Buy-Up strategy. At the end of the interest crediting period, typically 12 months, indexed interest credits, if any, are credited up to a stated cap rate. When a Buy-Up strategy is selected, an additional Add-On is applied to the Accumulated Value based on a percentage of the indexed interest credits.

The charts below illustrate how the Buy-Up Add-On Charge, indexed interest credits and Buy-Up Add-On are applied under different hypothetical index scenarios for a given year.

**Beginning of Interest Crediting Period**

Strategy	Beginning Segment Value	Buy-Up Add-On Charge % of beginning segment value	Segment Value Net of Charge
1 YR PTP	\$1,000.00	n/a	n/a
SMART Buy-Up Secure	\$1,000.00	\$12.50 1.25%	\$987.50
SMART Buy-Up Performance	\$1,000.00	\$52.50 5.25%	\$947.50

**End of Interest Crediting Period**

6% index change

6% Indexed Interest Credits 9% Cap	Buy-Up Add-On % of indexed interest credits	Ending Segment Value
\$60.00	n/a	\$1,060.00
\$59.25	\$14.81	\$1,061.56
\$56.85	\$62.53	\$1,066.88

13% index change

9% Indexed Interest Credits 9% Cap	Buy-Up Add-On % of indexed interest credits	Ending Segment Value
\$90.00	n/a	\$1,090.00
\$88.87	\$22.21	\$1,098.58
\$85.27	\$93.79	\$1,126.56

0% index change

0% Indexed Interest Credits 9% Cap	Buy-Up Add-On % of indexed interest credits	Ending Segment Value
\$0	n/a	\$1,000.00
\$0	\$0	\$987.50
\$0	\$0	\$947.50

**It’s important to understand that each year the Buy-Up qualification is met, a Buy-Up Add-On Charge will be assessed regardless of whether a Buy-Up Add-On is credited. This will result in a decrease in the segment value for the year if no interest is credited.**

# Policy Features and Charges

## Features

### Account Value Enhancement

Beginning at the end of the fifth policy year, an additional amount of interest will be credited to your Account Value each year, based on the average monthly Account Value during that year, as long as the declared rate for the Fixed Term Strategy is higher than the 2% guaranteed rate. The minimum interest percentage for the Account Value Enhancement is 1% for the year, if the condition is met for that year.

### Accelerated Access Rider

ICC16-LCCABR2-I16 LCCABR2-I16

This rider enables you to access a portion of your policy's death benefit during the insured's life in the event of a chronic or critical illness.

### Terminal Illness Accelerated Death Benefit Rider

ICC13-LTABR-E14, LTABR-E14

This rider, which is automatically included with your policy, helps by providing an acceleration of a portion of the policy's death benefit up front to assist with health costs and other expenses in the event the insured is diagnosed with a terminal illness.

### Wellness for Life® Rider

ULWFL-E14

The Wellness for Life® rider rewards you for practicing healthy habits by saving you money on your coverage. With Wellness for Life®, you can obtain discounts on your insurance charges simply by receiving routine medical exams from your physician and maintaining your weight within a reasonable range. With charges reduced, more of your premium works for you to potentially accumulate greater cash value.

## Policy Charges

### Premium charge

A 6% charge deducted from each premium payment in all policy years.

### Expense charge

The monthly expense charge is currently assessed in the first ten policy years. Rate based on insured's age at issue, gender and underwriting class.

### Monthly policy charge

A monthly policy charge of \$8 is assessed in all years.

### Cost of insurance charge

Cost of insurance is assessed monthly through the insured's age 120. The cost of insurance rates vary by the insured's issue age, gender, underwriting class and policy year.

### Surrender charge

A surrender charge is an amount deducted from the Account Value if a policy is surrendered or if more than 20% of the Account Value is withdrawn in a given year. Surrender charges only apply for the first 15 years.

### Rider charges

Cost of any optional rider you decide to add to your policy.

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## **Global Atlantic Financial Group**

Global Atlantic Financial Group is a leader in the U.S. life insurance and annuity industry, serving the needs of individuals and institutions. With differentiated investment and risk management capabilities, deep client relationships, and a strong financial foundation, the company has established a track record of delivering proven, value-added solutions and long-term growth. Global Atlantic is a majority-owned subsidiary of KKR, a leading global investment firm that offers asset management and capital markets solutions across multiple strategies.

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