

Life



# You can have confidence in North American.

Over 130 years of strength and stability

North American Company for Life and Health Insurance®



# We focus on what matters most.

With over 130 years of business under our belt, North American's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and **doing what's right for our distribution partners and policyowners.**



**NORTH AMERICAN**®  
A Sammons Financial Company

## Speaking of policyowners, did you know...

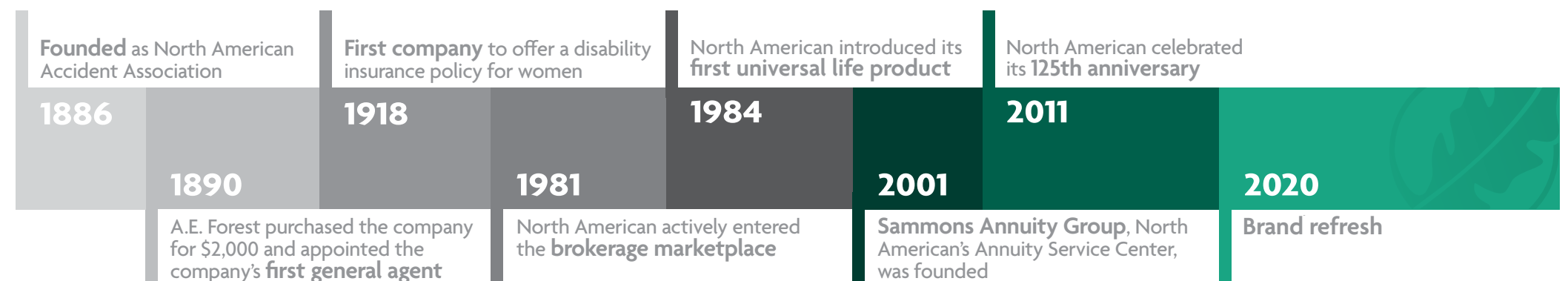
North American holds over **641,000 life insurance and annuity policies**, with assets **over \$32 billion**. We paid out **over \$480 million in life insurance death claims** in 2020.<sup>1</sup> North American is a member of Sammons Financial®, which has **over \$68 billion in life and annuity reserves**.<sup>2</sup>

## History of strength

As a subsidiary of the privately held Sammons Financial®, we are not subject to the short-term earning pressures that publicly held companies often face. As we reflect on our long history, we are proud of our long-term business decisions and our continued tradition of financial strength and stability. The high ratings we've maintained from the major rating agencies are testaments to that strength:

- **"A+" (Superior) A.M. Best**
- **"A+" (Strong) S&P Global Ratings**
- **"A+" (Stable) Fitch Ratings**

With a track record like this, you can have confidence in North American.



The above ratings apply to North American's financial strength and claims paying ability. These ratings do not apply to the safety or performance of the variable accounts, which will fluctuate in value.

# Measures of strength

## 2020 FACT SHEET

With over 130 years of business and a strong vision for the future, here is a glance at the successes we enjoyed in asset quality in 2020.

### BALANCE SHEET:

#### North American Life & Annuity Business

##### ASSETS

As of December 31, 2020 (in thousands)

Bonds .....	\$26,903,233
Stocks .....	\$639,175
Mortgage loans .....	\$2,333,461
Cash & short-term investments .....	\$429,740
Loans to policyholders.....	\$125,398
Other invested assets.....	\$1,289,193
Accrued investment income.....	\$253,627
All other assets .....	\$418,465
<b>Total assets .....</b>	<b>\$32,392,292</b>

##### LIABILITIES & CAPITAL

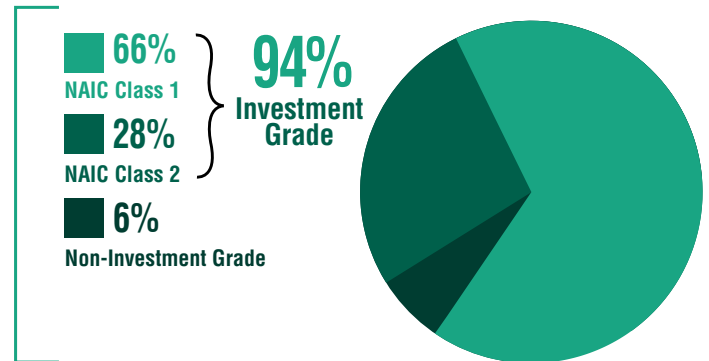
As of December 31, 2020 (in thousands)

Life and Annuity Reserves.....	\$24,619,170
Interest Maintenance Reserve (IMR) .....	\$4,182
Asset Valuation Reserve (AVR) .....	\$272,485
Accounts payable and other liabilities.....	\$5,911,773
<b>TOTAL LIABILITIES.....</b>	<b>\$30,807,610</b>
<b>CAPITAL AND SURPLUS .....</b>	<b>\$1,584,682</b>
<b>TOTAL LIABILITIES, CAPITAL, AND SURPLUS .....</b>	<b>\$32,392,292</b>

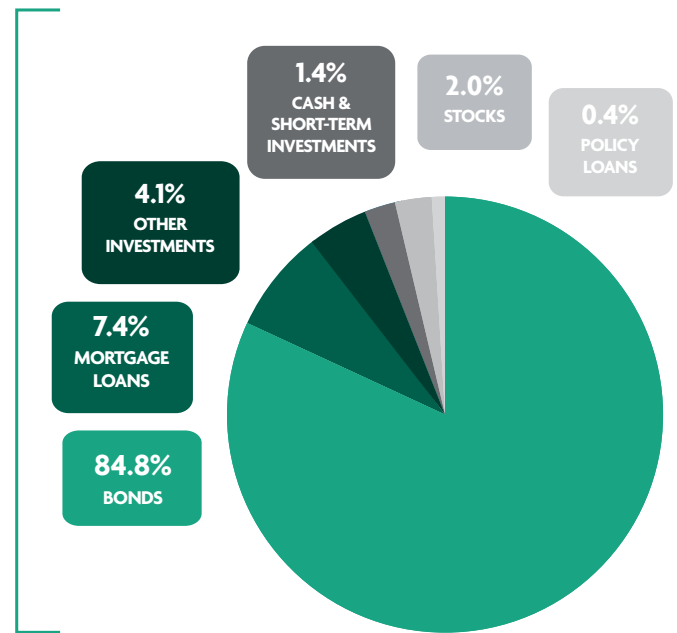
Visit [NorthAmericanCompany.com](http://NorthAmericanCompany.com) to learn more.

### STRENGTH:

#### BONDS BY NAIC QUALITY RATING



#### INVESTMENTS BY TYPE



Numbers are stated as a percentage of total invested assets.

1. North American Balance Sheet as of 12/31/20

2. Sammons Financial Group Balance Sheet as of 12/31/20

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance and ability to meet its obligations to policyholders. A+ is the second highest rating out of 15 categories and was affirmed for North American Company for Life and Health Insurance as part of Sammons Financial Group on August 19, 2020. For the latest rating, access [www.ambest.com](http://www.ambest.com).

S&P Global Ratings awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on May 14, 2020 to North American Company for Life and Health Insurance, as part of Sammons Financial Group. The "A+" (Strong) rating is the fifth highest out of 22 available ratings.

Fitch Ratings, a global leader in financial information services and credit ratings, assigned on May 1, 2020, an Insurer Financial Strength rating of A+ Stable for North American. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the Fitch Ratings [report](#).

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.