

## DEPENDENT CHILDREN'S RIDER

### Level Term Insurance

LEVEL TERM INSURANCE BENEFIT -- When we receive proof that a dependent child died while this rider was in force, we will pay to the beneficiary the level term insurance benefit shown for this rider on page 3.

The benefit will end on the policy anniversary date after the Insured's 65th birthday or on the dependent child's 23rd birthday if earlier.

PAID-UP TERM INSURANCE BENEFIT -- If the Insured dies while this rider is in force, the level term insurance benefit on each surviving dependent child will become paid-up insurance until the child's 23rd birthday.

While the paid-up level term insurance is in effect, this rider may be surrendered for its cash value. If surrender occurs within 30 days after the anniversary date of the death of the Insured, the cash value will be the amount available as of that anniversary date. The cash value will be the then present value of the remaining paid-up term insurance based on the Commissioners 1980 Standard Ordinary Mortality Table and interest at 3%. A table of cash values will be furnished upon request.

#### DEFINITIONS --

DEPENDENT CHILD -- The Insured's child or stepchild named in the application or born to or adopted by the Insured after the date of application while the child is between the ages of 15 days and 23 years.

INSURED -- the person named as Insured on page 3.

BENEFICIARY -- the Insured, if living, otherwise the spouse of the Insured, if living, otherwise the estate of the deceased dependent child.

CONVERSION PRIVILEGE -- When the level term insurance benefit on a dependent child ends, the insurance may be converted. No evidence of insurability will be needed. To exercise this right, an application signed by the dependent child must be sent to us along with the premium before the expiration date.

The face amount of the new policy may be for an amount up to five times the level term insurance benefit. The new policy may be any form of whole life or endowment insurance being issued by us at that time.

The premium rate will be the one used by us for the sex and attained age of the dependent child. The date of issue and effective date of the new policy will be the expiration date of the level term insurance benefit.

When only one child is insured under this rider, the insurance may be converted under the same rules as apply at the time of expiry with the following exceptions:

- (a) The date of the new policy will be the date of conversion; and
- (b) The amount of insurance of the new policy will be the amount for the level term insurance benefit shown on page 3.

CONTROL -- If the Insured is the owner and dies while this rider is in force, ownership of this rider will pass to the spouse of the Insured. If there is no surviving spouse, or if the surviving spouse dies while this rider is in force, ownership of the paid-up term insurance on each dependent child will pass to that child.

AGE -- If the age of the Insured or any dependent child has been misstated, the benefits and expiration and termination dates will be determined using the correct ages.

INCONTESTABILITY -- We will not contest the validity of this rider after it has been in force for two years from its date of issue. The date of issue of this rider is the date of issue of this policy or the effective date shown for this rider on page 3 if added later.

TERMINATION -- This rider will terminate:

- (a) on the expiration date shown for this rider on page 3; or
- (b) at the end of the grace period of an unpaid premium for this policy.

This rider may also be terminated by written request of the owner and return of this policy to us. The premium for this policy will then be reduced by the amount of the premium shown for this rider on page 3.

GENERAL -- This rider is a part of the policy to which it is attached. It is subject to all of the policy provisions which are not inconsistent with the rider provisions. The premium and years payable for this rider are shown on page 3.

United of Omaha Life Insurance Company

  
Corporate Secretary

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