

Indexed Annuity Care (24 months + Lifetime) vs a typical LTC Annuity

Here's a quick comparison between Single Indexed Annuity Care and another LTC annuity in the marketplace.

Single Premium Indexed Annuity Care compared to an individual LTC annuity

Hypothetical example: Female, age 70, non-smoker	Indexed Annuity Care Premiums, benefits and values shown reflect an inclusion of optional Continuation of Benefits Rider, and guaranteed values	Individual LTC annuity Premiums, benefits and values shown reflect Single Life — Premier
Total single premium for both insureds	\$100,000 (Base) \$250/mo (COB Rider)	\$100,000 (internal charges \$167 month)
Guaranteed premiums	Yes	Yes
Elimination period	60 days all care	0 days home health care & respite 90 days all other care
Tax free LTC Benefits	Yes	Yes
Inflation protection	0%	0%
Death benefit (if not used for LTC)	Yr 1: \$100,000 Yr 10: \$100,000 Yr 20: \$109,817	Yr 1: \$100,000 Yr 10: \$100,000 Yr 20: \$100,000
Guaranteed cash surrender value (if not used for LTC)	End of year 10: \$100,000 End of year 20: \$109,817	End of year 10: \$100,000 End of year 20: \$100,000 <i>*Does not include impact of any applicable MVAs</i>
Monthly LTC benefit – initially	\$4,208 month \$50,500 annually <i>*The Maximum Monthly Benefit is not reduced based on number of days needing home health care</i>	\$4,176 month \$50,000 annually <i>*The Maximum Monthly Benefit in a month is reduced proportionately for the number of days in which no Qualified Long Term services were received by the primary insured</i>
LTC benefit period (COB requires additional premium)	Lifetime (unlimited)	\$300,000 (72 months)
Hypothetical LTC Payout (beginning at age 75)		
8 year claim	\$408,166 TOTAL	\$300,000 TOTAL* (-\$108,166 out of managed assets) <i>*Reduced if home health care</i>
12 year claim	\$610,166 TOTAL	\$300,000 TOTAL* (-\$310,166 out of managed assets) <i>*Reduced if home health care</i>

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Note: Products issued and underwritten by The State Life Insurance Company® (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Indexed Annuity Care form numbers: ICC14 SA36, ICC14 R529 PPA, ICC14 R530 PPA; SA36, R529 PPA, R530 PPA, SA36, R529 and R530. Not available in all states or may vary by state. All guarantees are subject to the claims paying ability of the issuing company. The information in this example comes from a leading long-term care insurance company, and is current as of May 2020. All numeric examples are hypothetical and were used for explanatory purposes only. • **NOT A DEPOSIT** • **NOT FDIC OR NCUA INSURED** • **NOT BANK OR CREDIT UNION GUARANTEED** • **NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY** • **MAY LOSE VALUE**

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