

AccumUL AnswersSM

PRODUCT GUIDE



Mutual of Omaha

Product base plan features, provisions and riders may not be approved in all states.
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FEATURES

Face Amount

\$25,000 and up
(First Year Premium over \$2,000,000 requires home office approval.)

Issue Ages (Age of Last Birthday)

- 0-17 Standard Nontobacco risk only (Not available in WA)
- 18-80 All risks
- 81-85 Standard Nontobacco and Standard Tobacco risks only

Note: For the Unisex policy, issue ages start at 18. In Washington, the minimum issue age is 18.

Risk Classes

Preferred Plus (nontobacco)*
Preferred (nontobacco – tobacco)*
Standard Plus (nontobacco)*
Standard (nontobacco – tobacco)
Table Rated (nontobacco – tobacco)

*Not available for face amounts under \$100,000.

Interest Rate

A minimum interest rate of 2 percent is guaranteed on the accumulation value.

Premiums

The planned premium is flexible and may be changed once during the policy year, beginning in policy year two and thereafter. Additional payments are premiums in addition to the planned premium and may be made by the policyowner at any time.

Death Benefit Options

Two options are available to the policyowner.

Option 1: (Level) for the specified amount of insurance

Option 2: (Increasing) for the specified amount of insurance plus the accumulation value

The policyowner may change the Death Benefit Option once each year, after the first policy year. The death benefit may be increased with either Option 1 or Option 2 in order to qualify as life insurance in accordance with the Internal Revenue Code of 1986, as amended.

Policy Maturity Age

Policy maturity age is 120. Upon policy maturity, if the insured is still living, the death benefit will be paid less any unpaid loan amount.

No-Lapse Protection

AccumUL Answers provides two levels of no-lapse protection, which allow the policy to stay in force even if the surrender value is not enough to cover the monthly deduction.

Short-Term No-Lapse Protection

- Based on payment of Minimum Premiums
- Short-Term No-Lapse Protection Period: 5 Years
- The Short-Term No-Lapse Protection can be restored at any time during the Short-Term No-Lapse Protection Period by paying appropriate premiums

Long-Term No-Lapse Protection

- Based on payment of Target Premiums
- Long-Term No-Lapse Protection Period:
Ages 0-55:* 30 Years
Ages 56-79: To age 85
Ages 80+: None
- The Long-Term No-Lapse Protection can only be restored within 90 days of losing the No-Lapse Protection (60 days if the policy has entered the Grace Period) by paying appropriate premiums

*In Washington ages 18-55

Loans

Policy Years 1-9: Charge 4 percent in arrears
Credit 2 percent

Policy Years 10+: Charge 2 percent in arrears
Credit 2 percent

Surrender Charges

Surrender charges will be deducted from the accumulation value if the policy is surrendered during the first nine policy years. Surrender charges are based on the insured's issue age, gender, risk class, rate class and the length of time the policy has been in force. For Unisex policies, surrender charges do not vary by gender.

Monthly Deductions

A monthly deduction is deducted from the accumulation value each month. The monthly deduction includes:

- Monthly policy fee: Current = \$5
Guaranteed = \$10
- Monthly charge per \$1,000 of Specified Amount
- Cost of insurance for the current month
- Cost of riders for the current month

Premium Charge

A Premium Charge is applied to each premium made under this policy.

- Current = 5 percent of premium up to the Target Premium in each year
7.5 percent of premium in excess of the Target Premium in each year
- Guaranteed = 10 percent of each premium payment

Partial Withdrawals

Partial withdrawals are available after the first policy anniversary. The minimum withdrawal is \$100. The maximum partial withdrawal is a percentage of the cash surrender value, less any outstanding loan balance, less an amount necessary to keep the policy and any riders in force for three months. The maximum partial withdrawal percentages are:

- During the surrender charge period – 90 percent
- After the surrender charge period – 100 percent

During the surrender charge period only one partial withdrawal is allowed each year. Surrender charges are not applied to partial withdrawals.

Riders/Provisions included with the policy:

Accelerated Death Benefit for Terminal and Chronic Illness Rider

These riders are available at issue on all policies. The definition of chronic or terminal illness may vary by state.

Terminal Illness Rider: The rider provides an accelerated death benefit if the insured provides evidence that their life expectancy is 12 months or less. The requested benefit amount may not exceed the lesser of \$1,000,000 or 80 percent of the face amount.

Chronic Illness Rider: The rider provides an accelerated death benefit if the insured is unable to perform 2 of 6 Activities of Daily Living (ADLs) for 90 consecutive days, as certified by their physician or requires substantial supervision to protect him or herself from threats to health and safety due to severe cognitive impairment. The requested benefit amount may not exceed the lesser of \$1,000,000 or 80 percent of the face amount at the time of the first accelerated death benefit payment request.

Lapse Guard® Rider

May not be available in all states. This is automatically attached to all issued policies with issue ages less than 76. The Lapse Guard rider is specifically designed to prevent policies from lapsing that have been over-funded and have had level disbursements taken for an extended period of time in retirement. Because exercise of this rider keeps the policy from lapsing, no policy loans will become taxable as income under current tax law. When the Lapse Guard rider is exercised, the accumulation value is reduced by 3 percent.

Additional Riders available for purchase

(The following riders are not available on Unisex policies, except in MT. Riders are subject to state approval.):

Guaranteed Insurability Rider

This rider provides the insured the option to periodically increase the specified amount without additional underwriting. Only one specified amount increase is allowed each year.

The increase in the specified amount may be elected 90 days following: (a) marriage of the insured; (b) the birth of the insured's child; (c) the adoption of a child by the insured; and (d) the third policy anniversary and every three years thereafter until the rider expires. The ability to increase the specified amount under item (d) will terminate if a specified amount increase is not exercised for five consecutive years. No increase will be allowed under this rider if the increase would cause the current specified amount to exceed 200 percent of the initial specified amount or \$1,000,000 (whichever is less). A change in Specified Amount may result in the loss of the No-Lapse Protection.

This rider will terminate on the earliest of the following: (a) the date the insured reaches Attained Age 50; (b) the date the client is no longer able to exercise this option without exceeding the limitations on the Specified Amount contained in the rider; (c) the expiration date of this rider; (d) the Monthly Deduction Date next following the date we receive the client's written request to terminate this rider; (e) the Maturity Date or the date the policy lapses or is cancelled or surrendered; or (f) the date the insured dies.

Disability Waiver of Policy Charges Rider*

Available to issue ages 18-55 with renewal ages 19-59. If the insured becomes disabled before the policy anniversary following the insured's 60th birthday and the disability continues for at least six months, this rider will waive payment of the monthly deduction amount (cost of insurance charges and expense charges) during the continuance of the disability, even if the disability extends beyond age 60. This benefit is included at no additional charge for qualifying association members.

Disability Continuation of Planned Premiums Rider*

Available to issue ages 18-55 with renewal ages 19-64. If the insured becomes disabled before the policy anniversary following the insured's 65th birthday and the disability continues for at least six months, this rider will contribute a specified monthly amount of premium to the policy during the continuance of the disability, even if the disability extends beyond age 65.

*Only one Disability rider may be added

Accidental Death Benefit Rider

This rider is available to issue ages 18-60 with renewal ages 19-64. The minimum amount is \$10,000 and the maximum amount applies to:

- Issue ages 18-25 = \$100,000
- Issue ages 26-60 = \$250,000
- Or two times the face amounts, whichever is less

Dependent Children's Rider

Available to issue ages 18-55 and is eligible for dependent children ages 15 days through age 20. This rider provides coverage to each covered child's 23rd birthday or the date the insured reaches Attained Age 65. The maximum coverage amount is \$10,000 per child.

In WA, children ages 15-17 need to sign the application when applying for the rider.

Additional Insured Term Rider

This term insurance rider provides an additional death benefit on the primary insured (Self) or up to four additional insureds (Other) for as long as the base policy remains in force, the insured reaches age 100 or the additional insured reaches age 100 whichever occurs first. Issue ages for the AIR-Self are 0-80, while issue ages for the AIR-Other are 18-80. Minimum face amount is \$25,000 and maximum is two times the base face amount. Rider charges are deducted from the policy accumulation value when due. Not available with base policies rated above 300 percent (Table 8).

Policy Exclusions/Limitations

The face amount will not be paid if the insured's death results from suicide, while sane or insane, within two years from the date of issue (within one year in Missouri and North Dakota). Instead, we will pay the sum of the premiums paid since issue, less any loan and loan interest due and any withdrawals. In Missouri, benefits are paid for all causes of death unless evidence shows that suicide was intended at the time of purchase.

Limitations

Face amount decreases greater than 50 percent of the initial face amount will not be allowed within the first three policy years.

At no time can the minimum face amount of the policy be less than the requirements of this product.

Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any federal government agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.

AccumUL AnswersSM Rider State Approvals

	Accelerated Death Benefit for Terminal Illness	Accelerated Death Benefit for Chronic Illness	Lapse Guard	Guaranteed Insurability	Accidental Death Benefit	Disability Waiver of Charges Individual/Association	Disability Waiver of Planned Premium	Additional Insured Term Self/Other	Dependent Children
AK	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
AL	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
AR	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
AZ	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
CO	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
DC	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
DE	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
FL	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
GA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
HI	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
IA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
ID	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
IL	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
IN	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
KS	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
KY	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
LA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MD	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
ME	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MI	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MN	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MO	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MS	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
MT	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
NC	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
ND	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
NE	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
NH	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
NJ	Yes	Yes	Yes	Yes	Yes	Yes/No	Yes	Yes/Yes	Yes
NM	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
NV	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
OH	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
OK	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
OR	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
PA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
PR*	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
RI	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
SC	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
SD	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
TN	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
TX	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
UT	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
VA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
VT	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
WA	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
WI	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
WV	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes
WY	Yes	Yes	Yes	Yes	Yes	Yes/Yes	Yes	Yes/Yes	Yes



Underwritten by:

UNITED OF OMAHA LIFE INSURANCE COMPANY

A MUTUAL *of* OMAHA COMPANY

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Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any Federal Government Agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.

Base plan, riders and product features may not be available in all states and may vary by state.

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