



Coverage Protection Guarantee Rider

Concerned about keeping your policy in-force? Lincoln can help.



With *Lincoln LifeGuarantee® Universal Life (2019)* you know you're protecting those you love with an income tax-free death benefit.

Since knowing that you have coverage is so important, your policy's Coverage Protection Guarantee (CPG) Rider is designed to guarantee that your policy will not lapse.

At policy issue, you select the length of coverage guarantee you want from the following two options:



- Choose the Lifetime Option if you want to keep the guarantee in effect for a longer time — up to age 121.
- Choose the Custom Option if you're looking to keep the guarantee in effect for a shorter time period.

While both CPG Options can keep the policy in-force until the insured's attained age 121, the premium payments required differ. The option you choose impacts how your Coverage Protection Value is determined.

What does the Coverage Protection Guarantee do for me?

The Coverage Protection Guarantee ensures that your coverage will continue, even if your policy's cash surrender value is insufficient to cover the monthly deduction, as long as the Coverage Protection Guarantee Test is satisfied. The impact of the CPG is reflected in your projection in years where the death benefit remains in-force while the cash surrender value is zero.

How does the CPG work?

The guarantee references an "alternate" value (called the Coverage Protection Value), which is calculated using monthly deduction charges and credited interest rates that are different from those used in calculating your policy value. You cannot access this alternate value, and it is not used in calculating the actual policy value provided under the policy. It is only used in determining whether the CPG Test is satisfied. If the CPG Test is satisfied, your coverage will continue even if your cash surrender value is zero.

How does the timing of premium payments affect the guarantee?

You should plan on paying your premiums on or within a month before or after their due date. Premiums more than a month early or late, or in an amount less than planned, will shorten your CPG period.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Insurance products issued by:
The Lincoln National Life Insurance Company

What if I pay the premium as soon as I receive my bill?

Paying your premium as soon as you receive your bill (within a month before the due date) will not negatively impact your CPG period. In certain years, the CPG premium load applied to your premiums varies. For purposes of calculating the Coverage Protection Value, if the CPG premium load decreases as of the next policy year, we apply the lower CPG premium load to premiums that are received within a month before their due date. This treatment is not a policy provision, but it is a benefit that Lincoln provides. It only affects the CPG. For purposes of calculating the policy value, all premiums are credited as of the date we receive them.

Generally, paying your premiums **more** than a month before their due date will not negatively impact your CPG period as CPG premium loads do not change every year.

What if the premium is just a few days late?

Premiums that are just a few days late will not reduce the CPG period. As described in your policy, for purposes of calculating the Coverage Protection Value, we treat premiums that are received in the middle of a policy month as if they were received at the beginning of that month. It only affects the CPG. For purposes of calculating the policy value, all premiums are credited as of the date we receive them.

Does the CPG have a catch-up feature?

Your CPG period is shortened by late or skipped premiums. If you fall behind, the CPG period that was illustrated for you can be restored by making increased or additional premium payments in the future. You can ask Lincoln for a current point-in-time projection, and we can help you determine how much extra premium you will need to pay to catch up. However, you will lose the CPG permanently if your policy lapses and you reinstate it outside the CPG reinstatement period.

What other actions or policy changes could shorten my CPG period?

Policy loans, partial surrenders, withdrawals, the addition and deletion of riders, specified amount increases and decreases, and rate class changes can shorten the CPG period.

Where can I find more details about the Coverage Protection Guarantee?

Please see the Coverage Protection Guarantee Rider attached to your policy for more details about this important benefit.

Talk with your advisor about protecting your loved ones and your legacy with the Coverage Protection Guarantee.

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Product is compliant with principle-based reserving (PBR) and 2017 commissioners standard ordinary (CSO) table.

Important information:

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