

Patriot 2020

WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Patriot 2020 (ICC14 LL-01 1404) is a whole life insurance policy designed for limited premium payments with early cash-value growth and accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes*
- 18-80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0-17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 75 or 30 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

1 The above riders, except for ICC16 LLR-07 1601, ICC16 LLR-08 1601, can be added after issue, subject to additional application and underwriting. PDF Max (ICC19 LLR-19 1901) is only available at issue.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider (ICC16 LLR-08 1601) ²	No
• Accelerated Death Benefit Rider (ICC16 LLR-07 1601) ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2020) (ICC19 LLR-17 1901)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2020) (ICC19 LLR-15 1901)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2020) (ICC19 LLR-16 1901)	Yes
• Term Life Insurance Rider: 7-, 10-, 15-, 20-, 30-year term (ICC14 LLR-01 1408)	Yes
• Children's Insurance Rider 2020 (ICC19 LLR-14 1901)	Yes
• Waiver of Premium Disability Benefit Rider (WP-05)	Yes
• Premium Deposit Fund Rider (PDF) (ICC19 LLR-18 1901) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max) (ICC19 LLR-19 1901)	Yes
• Accidental Death Benefit Rider (ADB-05)	Yes
• Option to Purchase Additional Insurance Rider (OPAI) (ICC18 LLR-12 1809) ⁵	Yes

2 Automatically added subject to age, rate class and Chronic Illness underwriting approval.

3 Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

4 Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

5 Subject to underwriting approval.

Continued >

MARKET DESCRIPTION

In addition to providing a death benefit, a permanent life insurance policy can be a valuable tool for accumulating cash value and putting it to use. Patriot, particularly when used in conjunction with the Level Premium Paid-Up Additions Rider or Fixed Premium Paid-Up Additions Rider, offers early cash-value accumulation and the ability to access the cash value through partial surrenders, and the ability to borrow against the cash value through loans.

The Level Premium Paid-Up Additions Rider has the additional flexibility of allowing rider premiums to be increased⁶ or reduced in order to enhance cash-value accumulation.⁷

Patriot 2020 also provides

- Guaranteed death benefit.
- Guaranteed cash value.
- Ability to increase cash-value accumulations through the use of riders.
- Dividend options that may enhance cash values and/or death benefits, or reduce out-of-pocket premium.
- Access to policy values through withdrawals.
- Ability to obtain loans against the policy values.
- Access to living benefits through the Accelerated Death Benefit Plus Rider at no additional premium.⁸

Example

Dave, a 45-year-old father of three, can afford to spend \$12,000 per year on a whole life insurance policy to protect his family. Dave decides to purchase a Patriot policy with a death benefit of \$300,000 and a \$100,000 20-year term rider. Dave also elects the optional Level Premium Paid-Up Additions (LPUA) rider to enhance the potential cash value accumulation in his policy.

Dave could use the cash value in his policy to help supplement the cost of education for his three children or to help supplement his retirement income needs. If Dave decided not to use the cash value until he is 65, the non-guaranteed cash value would be about \$297,172.

PATRIOT 2020 • AGE 65	
Guaranteed Cash Value	\$198,819
Non-Guaranteed Cash Value	\$297,172
Guaranteed Death Benefit	\$584,288
Non-Guaranteed Death Benefit	\$781,152

All non-guaranteed policy projections in this example are based upon current assumptions which are not guaranteed. Actual results may be more or less favorable. Based on Standard No Tobacco rating for 45-year-old male, Ohio. Patriot Whole Life policy illustrated on 11/25/2019.

6 Subject to a maximum level applied for at issue.

7 Premiums for the rider are subject to minimum and maximum annual premium requirements and lifetime maximum premium limits as described in the rider, which may limit the annual premium amount that can be paid for the rider.

8 This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep the policy in effect.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee and may lose value.

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York.

Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders. Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (www.llic.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning or investment planning, are not provided on behalf of Lafayette Life.



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