

# Product Specifications

# American Elite Whole Life 2

A nonparticipating recurring premium whole life policy for term conversions only

<b>Policy Type</b>	Whole life with guaranteed cash value, guaranteed level fixed-premium, level-death benefit, nonparticipating, single life, endowment at age 100 contract. <sup>1</sup> Available for term conversions only.		
<b>Issue Ages</b>	0–99 (issue ages 0–19 [juvenile] are not smoker-distinct)		
<b>Underwriting Classifications</b>	Standard Tobacco Standard Non-Tobacco Special Tobacco	Special Non-Tobacco Composite (issue ages 0-19)	Special Composite (issue ages 0-19) Unisex
<b>Minimum Death Benefit</b>	\$1,000		
<b>Premium Banding (Face Amount)</b>	<b>Band 1</b> <b>Band 2</b> <b>Band 3</b> <b>Band 4</b> <b>Band 5</b>	<b>Adult Policy Size</b> \$1,000–\$24,999 \$25,000–\$49,999 \$50,000–\$99,999 \$100,000–\$199,999 \$200,000 and above	<b>Juvenile Policy Size</b> \$1,000–\$24,999 \$25,000–\$49,999 \$50,000 and above
<b>Automatic Premium Loan</b>	<ul style="list-style-type: none"> <li>Option that must be elected on the application or by written request before the end of the grace period of an unpaid premium</li> <li>Any recurring premium not paid by the end of the grace period will be paid by processing a loan for the amount due</li> <li>If the net cash value is insufficient to pay overdue premium, no loan will be made and this policy will lapse unless kept in force under the Reduced Paid-Up Life insurance option</li> </ul>		
<b>Loans</b>	<ul style="list-style-type: none"> <li>Interest rate of 8% per year payable in arrears</li> </ul>		
<b>Nonforfeiture Options</b>	<ul style="list-style-type: none"> <li>Reduced Paid-Up (RPU) Life Insurance</li> </ul>		
<b>Available Riders:<sup>2</sup> American General Life Insurance Company (All States Except New York)</b>			
<b>Accidental Death Benefit Rider</b> Rider Form ICC14-14012	<ul style="list-style-type: none"> <li>Provides supplemental benefit coverage for a loss of life due to an accident that was the direct cause of death under this rider</li> <li>Issue ages: 20-69</li> <li>Available on all underwriting classes, through Table D. Accidental Death Benefit coverage is not available if the insured's life coverage has a flat extra rating greater than \$5 per \$1,000; unless the flat extra rating applies for 2 years or less.</li> <li>Minimum coverage is \$5,000</li> <li>Rider only available at issue</li> <li>Converted policy can only have ADB rider if original policy had ADB rider.</li> <li>Maximum coverage is the lesser of the base policy face amount and \$250,000</li> <li>Rider termination age is 70</li> </ul>		
<b>Premium Waiver Rider<sup>3</sup></b> Rider Form ICC14-14001	<ul style="list-style-type: none"> <li>Premiums will be waived as they come due while the insured is totally disabled after a six-month waiting period</li> <li>Issue ages: 20–55</li> <li>Converted policy can only have the Premium Waiver Rider if original policy had the Premium Waiver Rider</li> <li>Rider only available at issue</li> <li>Not available if base policy has a table rating greater than D</li> <li>Not available if base policy has a temporary or permanent flat extra</li> <li>Rider termination age 65</li> <li>Only available on policies with face amount greater than or equal to \$1,000</li> </ul>		
<b>Child Rider</b> Rider Form ICC16-16420	<ul style="list-style-type: none"> <li>Death benefit of \$1,000 for each unit upon the death of a child prior to age 25 and prior to expiry</li> <li>Issue ages: Child: More than 14 days old through the last day preceding the 19th birthday Insured Parent: 20-55</li> <li>Minimum: 1/2 unit</li> <li>Maximum: 25 units</li> </ul>		
<b>Terminal Illness Accelerated Death Benefit</b> Rider Form ICC13-13601	<ul style="list-style-type: none"> <li>Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (24 months or less to live) State variations may apply.</li> <li>Issue Age: 0-99</li> <li>The Terminal Illness Rider can be added at the time of conversion</li> <li>Current Administrative Fee: \$250 (state variations may apply)</li> <li>Maximum Administrative Fee: \$500 (state variations may apply)</li> </ul>		



<sup>1</sup> Guarantees are backed by the claims-paying ability of the issuing insurance company.

<sup>2</sup> See the riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor.

<sup>3</sup> This rider will not be available on policies with face amounts over \$5 million.

Policies issued by American General Life Insurance Company (AGL), US Life policy forms 17917N-33 and 17917NU-33 Policy Form Number ICC17-17917, 17917. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company.

FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR PUBLIC DISTRIBUTION

© 2017. All rights reserved.

AGLC105160 REV1217