

# Lifetime Builder ELITE

*Indexed Universal Life Insurance*

Issued by Accordia Life and Annuity Company



*Built for LIFE*



# How do you build financial flexibility?

Despite how much we may try to plan, our lives are not lived along a well plotted timeline. Events and circumstances will change our course. Sometimes it's pleasantly unexpected, like a spur of the moment trip or surprise promotion. Other times it can be more challenging, like an illness or premature death. Many of these things are out of our control, so it's important to be prepared.

Financial flexibility can be a critical component of your preparation, and few things, if any, can equal permanent life insurance's combination of:

- Protection
- Tax-efficient growth and accessibility
- Additional living benefit options

First and foremost, there's protection from the financial effects of life's most unpredictable event. A life insurance death benefit can help ease the financial burden on loved ones or help fulfill their future plans, like college or retirement, if you die prematurely.

Plus, permanent life insurance also has the ability to accumulate cash value as you pay the premium and can grow tax-deferred through a variety of options, determined by the type of policy you select. The primary purpose of the cash value in your policy is to support your policy's death benefit. If your policy accumulates more cash value than is needed to keep your policy in force, you have the ability to use that cash value during your lifetime. It could be a source of funds if needs arise or you could choose to reduce future premium payments and allow the cash value to compensate for those funds. Cash value in your policy means flexibility in your future.

In addition, most policies either include or offer various living benefits, often as add-ons to the policy, called "riders." For instance, riders may provide premium relief should you become disabled or may allow you to access a portion of your death benefit during life under certain circumstances.





Lifetime Builder **ELITE**:

Built to be **FLEXIBLE**

Lifetime Builder ELITE is the next generation in indexed universal life (IUL) insurance, a type of permanent life insurance. Designed with Global Atlantic's experience and insight into the IUL market and leading investment and risk management capabilities, Lifetime Builder ELITE provides a cost-effective option for death benefit protection while providing the opportunity for significant interest crediting potential. Plus it offers many features that allow for customization and adaptability to your circumstances and objectives.

It's insurance, built for **LIFE**.

# Built for **CHOICE:** Death Benefit Options

Lifetime Builder ELITE provides three death benefit options for your protection needs, allowing you to choose the best option for your personal circumstances.

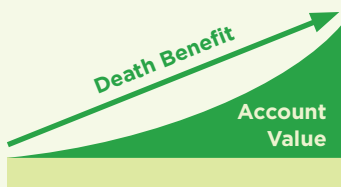
## Option 1: Level Death Benefit



**Death Benefit =  
Face Amount**

With a level death benefit, as your account value grows, the amount on which your cost of insurance charges are based decreases.

## Option 2: Increasing Death Benefit



**Death Benefit =  
Face Amount + Account Value**

With an increasing death benefit, your death benefit will include the account value of your policy in addition to the face amount. The amount on which your cost of insurance charges are based will remain level.

## Option 3: Return of Premium

**Death Benefit =  
Face Amount + Cumulative Premium**

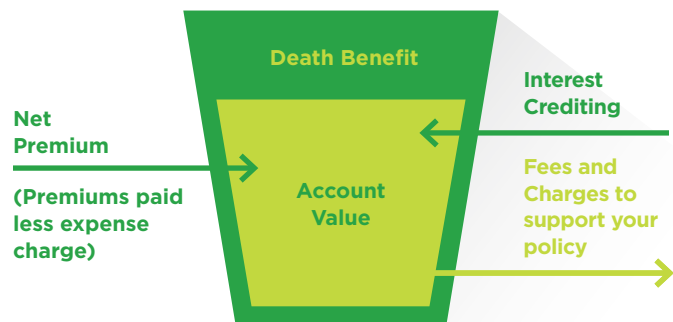
The return of premium death benefit provides additional proceeds equal to the total premiums paid into the policy up to the date of death of the insured, accumulated with interest at a rate up to 4%. This option is available by adding the Death Benefit Return of Premium Rider.



# Built for **GROWTH**

The net premium you pay helps to build your policy's account value, which supports the death benefit and may grow to provide you financial flexibility. Insurance costs and other policy charges are deducted on a monthly basis. Interest is credited to your account value according to the crediting strategy you choose.

Lifetime Builder ELITE offers five indexed interest crediting strategies and a fixed-rate interest crediting strategy that is declared by the insurance company. Lifetime Builder ELITE offers the option to transfer funds between crediting strategies on interest crediting dates, giving you more choices on when to reallocate your funds among all the available strategies.



As an indexed universal life insurance policy, Lifetime Builder ELITE calculates and credits interest based, in part, on the upward movement of major stock market indices. Certain limitations, such as caps, participation rates and, if applicable, strategy expense charges, are then applied to the increase in the index value during that interest crediting period to determine your actual credited interest.

If you purchase indexed universal life, you are not directly investing in the stock market. Premiums are not invested directly in any stock or equity investments and are not comparable to a direct investment in the equity markets. Market indices do not include dividends paid on the underlying stocks, and therefore do not reflect the total return of the underlying stocks.

To learn more about indexed universal life insurance, please ask your insurance professional for a copy of the **Understanding Indexed Universal Life Guide, Form IUL2013**, or download a copy at [globalatlantic.com](http://globalatlantic.com).



## Built-in features

Every Lifetime Builder ELITE policy offers these features.

### Withdrawals

Provided your policy's account value is sufficient to cover the monthly deductions, you can take withdrawals from it. Under certain circumstances, withdrawals may be subject to surrender charges or taxation. Surrender charges are not assessed on the first 20% of account value withdrawn each year. Surrender charges are explained in more detail on the following page.

### Policy Loans

You may also take a loan from available policy cash values using one of three interest rate options. The differences between these three options include how the loan interest is calculated and how interest credits are applied to amounts borrowed. Consult your life insurance professional about which option is right for you. Under certain circumstances, loans may be subject to taxation.

### Tax-efficiency

All growth within permanent life insurance policies is tax-deferred, and values may be accessed in a tax-advantaged manner through

policy withdrawals and loans.

### Guaranteed Account Value Enhancement

Beginning at the end of the fifth policy year, we will credit an additional 1.00% of interest annually to your policy's account value. Once applicable, the account value enhancement is guaranteed each year the policy remains in force.

### Guaranteed Interest Rate True Up

Our minimum interest rate guarantee or "true up" is applied differently than most providers of indexed universal life. The "true up" occurs at the end of each segment term and compares the interest crediting experienced during that term to that of the guarantee. In the event a given premium segment does not earn the equivalent of a 2% interest rate compounded annually for the segment term, we will credit the value of the difference to the policy. This "true up" process guarantees that at least the minimum interest rate will be applied at the end of each segment term as well as at policy termination.

## Built to customize: Optional benefits

We offer several optional features, called riders, to further customize your Lifetime Builder ELITE in order to build the policy for your life's needs. Some of the options available allow you to:

- Insure others, such as a spouse or children, with a fixed amount of coverage
- Provide an additional fixed death benefit amount should your death be accidental
- Help preserve your coverage should you become disabled
- Access a portion of your policy's death benefit in life in the event of a chronic, critical or terminal illness
- Protect your policy from lapsing should you borrow significantly through policy loans

In addition, Lifetime Builder ELITE also offers Wellness for Life®, which rewards you for practicing healthy habits by saving you money on your coverage. With Wellness for Life, you can receive discounts on your insurance charges simply by receiving routine medical exams from your physician and maintaining your weight within a reasonable range. With charges reduced, more of your premium works for you to accumulate greater cash value.

**For more information on how these riders work, what they can add to your policy and any associated charges, talk to your life insurance professional and refer to our specific rider materials.**



## Policy charges

Your Lifetime Builder ELITE life insurance policy includes various fees and charges associated with the policy maintenance, protection features and options you select.

**Premium Charge:** This 6% charge is deducted from your premium payments before they are applied to the account value.

**Expense charge:** The expense charge is currently assessed during the first 10 policy years. Rates are based on the insured's age at issue, gender, face amount issued and underwriting class. This charge is deducted monthly from the account value.

**Monthly policy charge:** A policy charge of \$8 is assessed through the insured's age 121. The charge is deducted monthly from the account value.

**Cost of insurance charge:** A cost of insurance charge is assessed through the insured's age 121. The cost of insurance rate varies by issue age, gender, face amount issued, underwriting class and

policy year. The charge is deducted monthly from the account value.

**Rider charges:** The cost of optional riders you elect for additional benefits.

**Surrender charge:** A surrender charge is an amount deducted from the account value if a policy is surrendered or if more than 20% of the account value is withdrawn in a given year. Surrender charges only apply for the first 15 years. If additional coverage amounts are added after issue, each additional amount will have its own surrender charge period.

# Built for LIFE'S JOURNEY

Life insurance can provide so much more than financial protection for loved ones upon your death. It can provide the growth potential and flexibility to help you adapt to changing circumstances and needs in life.

Lifetime Builder ELITE is built to accompany you on life's journey. Talk to your life insurance professional today to find out if it's right for you and learn more about how it can help you along the way.



*globalatlantic.com*

## Global Atlantic Financial Group

Global Atlantic Financial Group, through its subsidiaries, offers a broad range of retirement, life and reinsurance products designed to help our customers address financial challenges with confidence. A variety of options help Americans customize a strategy to fulfill their protection, accumulation, income, wealth transfer and end-of-life needs.

Global Atlantic was founded at Goldman Sachs in 2004 and separated as an independent company in 2013. Its success is driven by a unique heritage that combines deep product and distribution knowledge with leading investment and risk management capabilities, alongside a strong financial foundation.

Lifetime Builder Elite is issued by and all policy benefits are the responsibility of Accordia Life and Annuity Company, 215 10th Street, Des Moines, Iowa. Accordia Life is a subsidiary of Global Atlantic Financial Group Limited. Policy forms ICC19-IULA-L19 and IULA-L19. Endorsement forms ICC19-IULPTP-L19 IULPTP-L19, ICC19-IULMCS-L19 IULMCS-L19 and ICC19-IULFLX-L19 and IULFLX-L19.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for Global Atlantic Financial Group Limited and its subsidiaries, including Forethought Life Insurance Company and Accordia Life and Annuity Company. Each subsidiary is responsible for its own financial and contractual obligations. These subsidiaries are not authorized to do business in New York.

Availability varies by state.

This material is presented for informational purposes only. Neither the company nor its agents give legal or tax advice. You should always seek the opinion of your own legal or tax advisor prior to any transaction. Information presented is based on our understanding of current tax laws and regulations, which is subject to change.

Covered by United States Patent No. 7,376,609

Guarantees provided are subject to the financial strength of the issuing insurance company not guaranteed by any bank or the FDIC.